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NEWS RELEASE

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FOR RELEASE _____ February 12, 2013 _____

Auditor of State David A. Vaudt today released a report on a special investigation of the Coggon Municipal Light Plant (Light Plant) for the period July 1, 2004 through August 27, 2012. The procedures were initiated as a result of a citizens' petition for reaudit pursuant to section 11.6(4)(a)(3) of the *Code of Iowa*.

Vaudt reported the procedures identified \$79,432.55 of improper and unsupported disbursements. The \$72,259.66 of improper disbursements identified include \$13,168.55 of personal purchases made with the Light Plant's credit cards and \$30,316.35 of unauthorized vacation payouts to William Edgerly, the Light Plant Superintendent, and Deneen Mangas, a former Secretary. The improper disbursements identified also include \$618.11 of improper fuel purchases and an estimated \$19,900.00 of additional improper fuel purchases. Vaudt reported Mr. Edgerly was observed on surveillance videos fueling his personal vehicle, his son's vehicle and his girlfriend's vehicle on 8 occasions between October 28, 2011 and December 10, 2011. Vaudt also reported Mr. Edgerly admitted using Light Plant funds to make personal purchases. Mr. Edgerly made personal purchases with the Light Plant's credit card, including monthly charges for a personal cell phone and purchases from TicketMaster, Victoria's Secret and 1-800-PetMeds.

The \$7,172.89 of unsupported disbursements identified include payments for which documentation was not available, including disbursements from petty cash and purchases from a local grocery store. Supporting documentation was also not available for certain purchases made with the Light Plant's credit cards, including purchases from auto supply and home improvement stores.

Vaudt also reported Mr. Edgerly resigned as Superintendent, effective January 5, 2012, but was rehired as Superintendent by the Board of Trustees in May 2012. According to the Light Plant's Secretary, Mr. Edgerly provided on-call services periodically between January and May 2012 for which he received \$1,350.00. The current Secretary was not initially able to provide documentation for the payments and the Board minutes did not initially include approval of the payments to Mr. Edgerly. However, the current Secretary subsequently provided a document to support the payments and improperly changed the minutes without the Board's approval. Vaudt also reported Mr. Edgerly received a 23.54% increase in pay when he returned as Superintendent. According to a Board member we spoke with, the pay was based on research performed by Mr. Edgerly regarding the amounts others in the area received for comparable positions.

Vaudt also reported the Board failed to exercise proper fiduciary oversight. Even though adequate supporting documentation was not provided and personal purchases were listed in disbursement listings, the Board approved payment. In addition, the Light Plant's annual audit reports for fiscal years 2006 through 2010 reflected amounts due from employees, but the Board never addressed this inappropriate personal use of Light Plant funds. Fiscal year 2010 was the last fiscal year audited. The amount due from employees increased each year and ranged from \$1,207.00 to \$4,741.00 in the audit reports.

The report includes recommendations to strengthen the Light Plant's controls and procedures over payroll and other disbursements, receipts and financial reporting and to implement procedures to conduct and document independent reviews of transactions, records and reports. Vaudt also recommended the Light Plant's Board of Trustees establish procedures to reconcile monthly utility records and bank statements to financial records.

Copies of the report have been filed with the Linn County Attorney's Office, the Attorney General's Office, the Linn County Sheriff's Office and the Division of Criminal Investigation. A copy of the report is available for review in the Office of Auditor of State and on the Auditor of State's website at <http://auditor.iowa.gov/reports/1023-0542-T00Z.pdf>.

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**REPORT ON SPECIAL INVESTIGATION
OF THE
COGGON MUNICIPAL LIGHT PLANT
FOR THE PERIOD
JULY 1, 2004 THROUGH AUGUST 27, 2012**

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Auditor of State's Report

To the Board of Trustees of the
Coggon Municipal Light Plant:

As a result of a citizens' petition requesting a reaudit of the Coggon Municipal Light Plant (Light Plant) pursuant to Chapter 11.6(4)(a)(3) of the *Code of Iowa*, we performed certain procedures to evaluate the operations of the Light Plant. Based on discussions with Light Plant officials and personnel and a review of relevant information available, we determined additional procedures were necessary to further investigate certain issues in addition to those identified in the request for reaudit. Accordingly, we conducted a special investigation of the Light Plant for the period July 1, 2004 through August 27, 2012, unless otherwise specified. We also performed certain procedures for the period July 1, 2002 through June 30, 2004 because related documents were readily available. The procedures we performed are summarized as follows:

- 1) Reviewed internal controls at the Light Plant to determine whether adequate policies and procedures were in place and operating effectively.
- 2) Reviewed the reports prepared by the Light Plant's independent auditing firm for the fiscal years ended June 30, 2003 through June 30, 2010.
- 3) Reviewed available minutes and bill listings to identify significant actions taken by the Board of Trustees and to determine if certain payments were properly approved.
- 4) Reviewed images of checks from the Light Plant's bank statements from July 1, 2009 to June 30, 2010 to determine the accuracy of information recorded in the Light Plant's general ledger.
- 5) Reviewed fuel purchases paid for by the Light Plant to determine propriety. We also reviewed surveillance videos available from a local convenience store for some of the fuel purchases.
- 6) Reviewed the Light Plant's policies, controls and use of credit cards. We also reviewed credit card statements and the related invoices to determine the propriety of activity for the period July 1, 2002 through August 27, 2012.
- 7) Examined all payments to employees, including payroll, vacation pay-outs and medical reimbursements, to determine propriety and if appropriate documentation was available to support the disbursements. We also determined whether reimbursements for medical expenses exceeded the maximum annual amounts authorized.
- 8) Reviewed the Light Plant's policies, controls and use of cell phones. We also reviewed cell phone bills for the period July 1, 2007 through August 27, 2012 to determine propriety.

- 9) With the assistance of a detective from the Linn County Sheriff's Office, interviewed William Edgerly, the Light Plant Superintendent, on November 16, 2012 to obtain additional information regarding fuel purchases and use of the Light Plant's credit card and cell phones. We also interviewed the current Light Plant Secretary and the former Chairperson of the Board of Trustees.
- 10) Reviewed the sale of a 1969 Vermeer trencher in 2007 and a 1997 Chevrolet K2500 truck in 2009.
- 11) Reviewed activity recorded in a "Due from Employees" account in the Light Plant's general ledger to determine propriety, completeness and accuracy. We also determined if the recorded reimbursements from employees for personal purchases were properly deposited to the Light Plant's checking account.
- 12) Analyzed utility billing and collection activity recorded for the period July 1, 2009 through June 30, 2010 to determine if the completeness and accuracy of amounts recorded appeared reasonable. We also attempted to reconcile the billing, collection and delinquency information recorded.
- 13) Reviewed the utility billing and collection records to determine if collections from employees and trustees were properly recorded and deposited for the period July 1, 2009 through June 30, 2010.
- 14) Examined certain disbursements to determine propriety and whether appropriate supporting documentation was available. We also examined all disbursements to Main Street Market and all disbursements to replenish petty cash for propriety.
- 15) Determined compliance with the covenants of the Light Plant's electric utility revenue bonds.

These procedures identified \$79,432.55 of improper and unsupported disbursements. We were unable to determine if additional amounts were improperly disbursed because adequate records for all disbursements were not available. Several internal control weaknesses were also identified. Our detailed findings and recommendations are presented in the Investigative Summary and **Exhibits A** through **F** of this report. Based on our findings and observations, we have various recommendations for the Light Plant. Our recommendations and the instances of non-compliance identified are described in the Detailed Findings of this report.

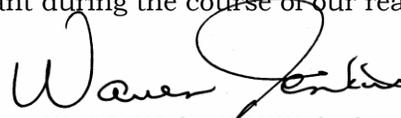
The procedures described above do not constitute an audit of financial statements conducted in accordance with U.S. generally accepted auditing standards. Accordingly, we do not express an opinion. Had we performed additional procedures, or had we performed an audit of financial statements of the Coggon Municipal Light Plant, other matters might have come to our attention that would have been reported to you.

Copies of this report have been filed with the Linn County Attorney's Office, the Attorney General's Office, the Linn County Sheriff's Office and the Division of Criminal Investigation.

We would like to acknowledge the assistance and many courtesies extended to us by the officials and personnel of the Coggon Municipal Light Plant during the course of our reaudit.



DAVID A. VAUDT, CPA
Auditor of State



WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

November 26, 2012

Coggon Municipal Light Plant
Investigative Summary

Background Information

The Coggon Municipal Light Plant (Light Plant) provides electric services to residents and businesses of the City of Coggon, Iowa. The Light Plant was created in 1953 pursuant to statute by a vote of the citizens of Coggon. Prior to December 21, 2011, a Board of Trustees, composed of 3 members, governed the organization. On December 21, 2011, the citizens of Coggon voted to amend Section 1 of Ordinance No. 53 and add 2 members to the Light Plant's Board of Trustees. The Trustees are appointed by the Mayor with the approval and confirmation of the City Council.

William Edgerly became the Light Plant's Superintendent on March 1, 1989. Mr. Edgerly notified the Board of Trustees of his intent to resign on December 27, 2011. The Board of Trustees accepted his resignation with an effective date of January 5, 2012. On May 21, 2012, the Board of Trustees rehired Mr. Edgerly as the Light Plant's Superintendent. According to the Light Plant's current Secretary, Mr. Edgerly provided services to the Light Plant on an as-needed, on-call basis between the time he resigned and the time he was rehired. As Superintendent, Mr. Edgerly is responsible for the operation of the Light Plant, including:

- 1) Making certain purchases and receiving certain goods and services,
- 2) Constructing lines, underground and overhead line work, inspections and tree trimming,
- 3) Meter reading and meter change-outs,
- 4) Operating the aerial lift and pole truck and
- 5) Maintaining the diesel generators.

Deneen Mangas became the Light Plant's Secretary on January 21, 2002. Ms. Mangas notified the Board of Trustees of her intent to resign on July 21, 2011. The Board of Trustees accepted her resignation with an effective date of August 1, 2011. The Board of Trustees hired Anna Felder on September 2, 2011 to replace Ms. Mangas as Secretary. As Secretary, Ms. Mangas and Ms. Felder were responsible for:

- 1) Receipts – collecting, posting to the accounting records and preparing and making bank deposits,
- 2) Disbursements – making certain purchases, receiving certain goods and services, presenting proposed disbursements to the Board of Trustees, maintaining supporting documentation, preparing and distributing checks and posting to the accounting records,
- 3) Petty cash – custodian of the petty cash fund,
- 4) Payroll – calculating payroll amounts, preparing and distributing checks and posting to the accounting records,
- 5) Utility billings – meter reading, preparing and mailing billings, receipting and depositing collections, posting collections to customer accounts and accounting records and preparing and making deposits,
- 6) Bank accounts – reconciling monthly bank statements to accounting records and
- 7) Reporting – preparing minutes of Board of Trustee meetings and financial reports.

The Light Plant's primary revenue source is collection of electric fees from households and businesses which receive service. The Light Plant receives payments through the mail or in person. Collections are to be deposited to the Light Plant's checking account.

All disbursements are to be approved by the Board of Trustees and checks are to be signed by the Chairperson of the Board of Trustees. During the period of our investigation, bank statements were mailed directly to Ms. Mangas or Ms. Felder to be reviewed and reconciled to the Light Plant's accounting records.

As a result of a citizens' petition pursuant to Chapter 11.6(4)(a)(3) of the *Code of Iowa*, we performed certain procedures to evaluate the operations of the Light Plant. During these initial procedures, certain concerns were identified which warranted further investigation. As a result, we performed the procedures detailed in the Auditor of State's report for the period July 1, 2004 through August 27, 2012 and for other periods as considered necessary.

Detailed Findings

The procedures performed identified \$79,432.55 of improper and unsupported disbursements. We were unable to determine if additional amounts were improperly disbursed because adequate records were not available for all disbursements.

The \$72,259.66 of improper disbursements include \$13,168.55 of personal purchases made with the Light Plant's credit cards and \$30,316.35 of unauthorized vacation payouts to Mr. Edgerly and Ms. Mangas. The improper disbursements identified also include \$618.11 of improper fuel purchases and an estimated \$19,900.00 of additional improper fuel purchases. Mr. Edgerly was observed on surveillance videos fueling his personal vehicle, his son's vehicle and his girlfriend's vehicle on 8 occasions between October 28, 2011 and December 10, 2011.

The \$7,172.89 of unsupported disbursements identified include payments for which documentation was not available, including credit card purchases, disbursements from petty cash and purchases from a local grocery store. All findings are summarized in **Exhibit A** and a detailed explanation of each finding follows.

IMPROPER DISBURSEMENTS

As stated in the Independent Auditor's Report, a citizens' petition requesting a reaudit pursuant to section 11.6(4)(a)(3) was received by the Office of Auditor of State. The concerns identified in the citizens' petition included several types of disbursements, including excessive fuel and cell phone charges, disbursements to employees without supporting documentation and credit card charges without itemized receipts. Based on discussions with Light Plant officials and personnel and a review of relevant information available, we determined additional procedures were necessary to further investigate certain issues. Our findings related to the areas reviewed are summarized in the following paragraphs.

Fuel Purchases – As previously stated, the citizens' petition identified concerns regarding excessive fuel charges. We identified \$50,577.29 of unleaded fuel purchases made between July 1, 2004 and August 22, 2012 which were paid for by the Light Plant.

At the time of our investigation, the Light Plant had a 2009 Ford F-250 V8 pickup and 2 commercial sized trucks. The commercial sized trucks included a 1969 C-60 Chevrolet 366CI and a C-65 Chevrolet 366CI. All 3 vehicles used unleaded gasoline. The Light Plant also previously owned a 1997 Chevrolet K2500 pickup which was sold in 2009 and a 1969 Vermeer trencher which was sold in 2007 which used unleaded fuel.

During fiscal years 2005, 2006, 2007 and part of 2008, fuel was primarily purchased on account from Caryl Oil Company (Caryl Oil). According to the Light Plant's current Secretary, Caryl Oil had unattended unleaded fuel pumps located in Coggon. Individual unleaded fuel purchases made at the pumps were listed on the monthly invoice the Light Plant received from Caryl Oil. By reviewing the monthly invoices, we determined 1 or 2 Caryl Oil fuel cards were used to purchase fuel at the unattended pumps. However, we were unable to determine who had possession of the fuel cards or if they were kept in the Light Plant's vehicles. Diesel fuel was also purchased from Caryl Oil in bulk for the Light Plant's generators. These purchases were billed separately from the unleaded fuel purchases.

Unleaded fuel purchases made on account with Caryl Oil from July 1, 2004 to November 5, 2008 totaled \$25,139.88. Invoices from Caryl Oil were not readily available prior to July 2004. In addition, detailed invoices were not available for purchases made during the months listed in **Table 1**. For these months, we were only able to determine the total amount paid to Caryl Oil for unleaded fuel. We were not able to determine the number of fuel purchases or the quantity and cost of each purchase.

Table 1

| Month Purchases were Made | Payment Date | Amount |
|------------------------------|-----------------|-------------|
| March 2005 | 04/01/05 | \$ 316.95 |
| August 2005 | 09/01/05 | 258.96 |
| October 2005 | 11/01/05 | 126.98 |
| December 2005 | 01/01/06 | 389.00 |
| March 2006 | 04/01/06 | 412.52 |
| November 2006 | 12/01/06 | 441.73 |
| October 2007 | 11/01/07 | 1,293.59 |
| March 2008 | 04/01/08 | 676.62 |
| Total | | \$ 3,916.35 |

Because detailed invoices were not available, we are unable to determine why the amount of unleaded fuel purchased in October 2007 is significantly higher than other months. For the remaining months for which detailed invoices were available, unleaded fuel was purchased on 489 occasions at a cost of \$21,223.53. The individual purchases are listed in **Exhibit B**.

In addition to fuel purchases from Caryl Oil, fuel was also periodically purchased with the Light Plant's credit cards. A limited number of fuel purchases were made from Caryl Oil with the Light Plant's credit cards. Purchases were also made from fuel vendors outside Coggon. After Caryl Oil closed in November 2008, most unleaded fuel purchases were made with the Light Plant's credit card from the Go America convenience store in Coggon.

We identified \$25,437.41 of purchases made from fuel vendors and convenience stores with the Light Plant's credit cards between July 1, 2004 and August 22, 2012, excluding 4 purchases with the Light Plant's credit cards from fuel vendors and convenience stores which were identified by Mr. Edgerly or Ms. Mangas as personal purchases. These purchases are included in a subsequent section of this report.

Table 2 summarizes the identified cost of fuel paid for by the Light Plant during fiscal years 2005 through 2012 (excluding the 4 purchases discussed in the preceding paragraph) and from July 1, 2012 through August 22, 2012 during fiscal year 2013. The **Table** also summarizes the unleaded fuel purchases made in Coggon and outside Coggon with the Light Plant's credit cards.

Table 2

| Fiscal Year | Caryl Oil Account | Credit Card Purchases | | Total |
|-------------|-------------------|-----------------------|----------------|-----------|
| | | In Coggon | Outside Coggon | |
| 2005 | \$ 3,893.81 | - | 145.00 | 4,038.81 |
| 2006 | 4,048.04 | 826.09 | 222.95 | 5,097.08 |
| 2007 | 6,300.31 | 773.99 | 413.48 | 7,487.78 |
| 2008 | 8,439.14 | 913.01 | 1,019.63 | 10,371.78 |
| 2009 | 2,458.58 | 3,716.93 | 375.98 | 6,551.49 |
| 2010 | - | 4,647.25 | 753.31 | 5,400.56 |
| 2011 | - | 8,772.62 | 193.22 | 8,965.84 |
| 2012 | - | 2,623.95 | - | 2,923.95 |
| 2013* | - | 40.00 | - | 40.00 |
| Total | \$ 25,139.88 | 22,313.84 | 3,123.57 | 50,577.29 |

*- Through August 22, 2012.

The \$25,437.41 of purchases made with the Light Plant's credit cards includes 598 transactions made with the credit card held by Mr. Edgerly which total \$25,267.60. The credit card purchases also include 3 transactions made with the credit card held by Ms. Mangas which total \$14.09 and 5 transactions made with the credit card held by Ms. Felder which total \$155.72. The unleaded fuel purchases made with the Light Plant's credit cards are listed in **Exhibit B**.

Of the 606 purchases made with the Light Plant's credit cards, 263 were supported by a receipt which identified the number of gallons purchased and 10 were supported only by the credit card receipt. Receipts for the remaining 333 purchases were not located at the Light Plant. While receipts were available for some of the purchases, we were unable to determine if fuel was purchased for a Light Plant vehicle or a personal vehicle. As a result, we were unable to determine the propriety of the individual purchases.

To determine the propriety of fuel purchases, we visited the Go America store in Coggon and determined surveillance videos were maintained for approximately 45 days. The surveillance videos for the 45 days prior to our visit included purchases made at the store from October 28, 2011 through December 10, 2011. We obtained receipts for 9 purchases made at Go America during this period with the Light Plant's credit card. Some of the receipts were obtained from the Light Plant and some were obtained directly from Mr. Edgerly. To determine the propriety of the fuel purchases for the 9 receipts, we reviewed surveillance videos available at the Go America store on December 13, 2011. Surveillance videos were available from interior cameras which showed customers inside the store and an exterior camera which focused on the fuel pumps and showed individual cars.

Using the 9 receipts available, we determined the approximate time of the purchase and, with the assistance of a Go America employee, reviewed the appropriate part of the surveillance video for the day of the purchase. By matching the 9 receipts to Go America's surveillance videos, we determined the following about the purchases made with the Light Plant's credit card held by Mr. Edgerly.

- October 28, 2011 – The receipt shows 7.741 gallons of fuel costing \$26.00 was purchased at pump #02 at 1:57 p.m. The surveillance video shows fuel was pumped into a white Oldsmobile Aurora. The individual fueling the car could not be clearly identified on the video from the exterior surveillance camera. In addition, the individual

did not enter the convenience store and was not recorded on the video from the interior surveillance camera. However, using information obtained from the Linn County Treasurer's Office, we determined Mr. Edgerly owned a white 1999 Oldsmobile Aurora.

- October 31, 2011 – The receipt shows 9.014 gallons of fuel costing \$30.01 was purchased at pump #05 at 12:09 p.m. The fuel was pumped into a white Oldsmobile Aurora by Mr. Edgerly. A picture taken from the surveillance video is included in **Appendix 1**.
- November 9, 2011 – The receipt shows 13.809 gallons of fuel costing \$45.00 was purchased at pump #01 at 11:29 a.m. The surveillance video shows Mr. Edgerly pumped the fuel into a white Oldsmobile Aurora. In addition, the video shows Mr. Edgerly also pumped fuel into a red, 4-door vehicle located at an adjacent pump without turning the pump off and ending the transaction. Based on information obtained from the Linn County Treasurer's Office, Mr. Edgerly and his son, Bryan Edgerly, are listed as co-owners of a red, 4-door 1999 Ford Taurus SE. We also determined Bryan Edgerly was the driver of a red vehicle on 2 other occasions when the Light Plant's credit card was used to purchase fuel at Go America.
- November 20, 2011 – The receipt shows 14.099 gallons of fuel costing \$45.10 was purchased at pump #01 at 5:59 p.m. The surveillance video shows Mr. Edgerly pumped the fuel into a white Oldsmobile Aurora. In addition, the video shows Mr. Edgerly also pumped fuel into a red, 4-door vehicle located at an adjacent pump without turning the pump off and ending the transaction. We determined Bryan Edgerly was the driver of the red vehicle.
- November 27, 2011 – The receipt shows 11.752 gallons of fuel costing \$37.01 was purchased at pump #05 at 6:58 p.m. The surveillance video shows Mr. Edgerly pumped the fuel into a white Oldsmobile Aurora. A picture taken from the surveillance video is included in **Appendix 1**.
- December 1, 2011 – The receipt shows 9.806 gallons of fuel costing \$30.00 was purchased at pump #05 at 3:07 p.m. The surveillance video shows a red Ford F-250 pickup at the pump at this time. As previously stated, the Light Plant owned a 2009 Ford F-250 pickup.
- December 6, 2011 – The receipt shows 9.806 gallons of fuel costing \$30.00 was purchased at pump #05 at 11:37 a.m. The surveillance video shows Mr. Edgerly pumped the fuel into a white Oldsmobile Aurora.
- December 9, 2011 – The receipt shows 16.134 gallons of fuel costing \$50.00 was purchased at pump #01 at 11:42 a.m. The surveillance video shows Mr. Edgerly pumped the fuel into a white Oldsmobile Aurora. In addition, the video shows Mr. Edgerly also pumped fuel into a red, 4-door vehicle located at an adjacent pump without turning the pump off and ending the transaction. We determined Bryan Edgerly was the driver of the red vehicle.
- December 10, 2011 – The receipt shows 14.572 gallons of fuel costing \$45.01 was purchased at pump #05 at 11:23 a.m. The surveillance video shows a red GMC Yukon at the pump at this time. A picture taken from the surveillance video is included in **Appendix 1**. On November 16, 2012, we spoke with Mr. Edgerly who stated Marine White, his girlfriend, owned the red GMC Yukon. With assistance provided by the Linn County Sheriff's Office, we confirmed Marnie White owned a red 2000 GMC Yukon.

By reviewing the surveillance videos, we determined 8 of the 9 purchases at Go America were an improper use of the Light Plant's credit card held by Mr. Edgerly. The 8 improper purchases total \$308.13 and are included in **Exhibit A** as improper disbursements. The remaining purchase totaled \$30.00.

On 3 occasions, Mr. Edgerly pumped fuel into his personal vehicle and then pumped additional fuel into his son's vehicle at an adjacent pump without turning the pump off and ending the transaction. The number of gallons of fuel purchased on these occasions was 13.809, 14.099 and 16.134, respectively. Because the Light Plant's vehicles were trucks with fuel tanks which are larger than passenger cars, these purchases would have looked reasonable to anyone reviewing the receipts without seeing the related surveillance videos.

Using the Light Plant's credit card statements, we subsequently determined 6 additional purchases were made at Go America between October 28, 2011 and December 13, 2011 with the credit card held by Mr. Edgerly. However, the related receipts were not provided by Mr. Edgerly or located at the Light Plant. Because receipts were not available, we were unable to determine the specific time of day the 6 purchases were made.

At the time we reviewed surveillance videos, we were unable to identify the 6 additional purchases made between October 28, 2011 and December 13, 2011 because the related credit card statement had not yet been received by the Light Plant. As a result, we did not observe the fuel purchase on the surveillance videos for the 6 additional transactions. Had we been able to obtain receipts for the additional 6 purchases or review surveillance videos for purchases prior to October 28, 2012, we may have identified additional improper fuel purchases.

With the assistance of a detective from the Linn County Sheriff's Office, we interviewed Mr. Edgerly on November 16, 2012. When asked if he ever purchased fuel for his personal vehicle with the Light Plant's credit card or on the Light Plant's account at Caryl Oil, Mr. Edgerly stated he had. He also stated he purchased fuel for his personal vehicle on the Light Plant's account or with the Light Plant's credit card when he was low on cash or didn't have his checkbook with him. When asked how often that occurred, he initially stated once or twice per month at most. He also initially stated he only purchased fuel for his own personal vehicle in addition to the Light Plant vehicles. However, he later stated he would not be surprised if 8 of the 9 fuel purchases we viewed on the surveillance video were times fuel was purchased for a personal vehicle. He also subsequently stated he used the Light Plant's funds to purchase fuel for his son's vehicle and his girlfriend's vehicle.

Mr. Edgerly also stated he had been making personal fuel purchases with the Light Plant's funds for some time. He confirmed some of the fuel purchases made from Caryl Oil before the vendor closed in 2008 were personal in nature. In addition, Mr. Edgerly estimated he made between \$5,000.00 and \$7,000.00 of personal purchases per year with the Light Plant's funds.

Because a number of improper fuel purchases were identified during the period October 28, 2011 through December 10, 2011, we reviewed earlier fuel purchases paid for by the Light Plant. Concerns regarding the fuel purchases listed in **Exhibit B** are described in the following paragraphs.

1. We identified 6 purchases from Caryl Oil totaling \$164.06 on the Light Plant's credit card. Because the Light Plant had an account with Caryl Oil, these transactions are unusual. We determined 3 of the purchases totaling \$14.09 were made with the credit card held by Ms. Mangas. Each purchase was less than \$6.00. Based on the timing of the purchases and the quantity of fuel purchased, it appears the fuel was for the Light Plant's mower. As a result, the 3 purchases are classified as reasonable for the Light Plant's operations.

Because fuel purchases for Light Plant vehicles should have been made on the Caryl Oil account, the 3 remaining purchases totaling \$149.97 are considered improper. The 3 purchases were made with the credit card held by Mr. Edgerly. They are identified in **Exhibit B** and listed in **Table 3**. The \$149.97 total is included in **Exhibit A** as improper disbursements.

Table 3

| Date | Amount |
|-------------|------------------|
| 06/15/07 | \$ 40.01 |
| 06/23/07 | 79.98 |
| 09/26/08 | 29.98 |
| Total | <u>\$ 149.97</u> |

2. We also identified 73 purchases made at fuel vendors and/or convenience stores outside of Coggon with the Light Plant's credit card held by Mr. Edgerly. We did not identify any purchases made at similar vendors with the credit card held by Ms. Mangas. As illustrated by **Table 2**, the 73 purchases total \$3,123.57. The Light Plant's credit card should have been used to purchase fuel outside Coggon only if a Light Plant vehicle was taken out of town for a reason related to Light Plant operations. Using the credit card transaction date, we reviewed the Light Plant's credit card statements to determine if any other purchases were made on the same day and near the same location as the fuel purchase. We identified 6 fuel purchases totaling \$235.44 made on the same day and near the same location as other purchases with the credit card which were determined to be an appropriate use of Light Plant funds. As a result, the 6 fuel purchases, which are listed in **Table 4**, are not included in **Exhibit A**.

Table 4

| Date | Vendor | Location | Amount |
|-------------|----------------|-----------------|------------------|
| 01/16/07 | Kum & Go | Ankeny | \$ 40.01 |
| 01/26/07 | Market Express | Marion | 49.00 |
| 06/04/07 | Casey's | Cedar Rapids | 59.43 |
| 03/26/09 | Prairie Gas | Newton | 24.00 |
| 03/26/09 | Casey's | Cedar Rapids | 25.00 |
| 08/20/09 | Road Ranger | Cedar Rapids | 38.00 |
| Total | | | <u>\$ 235.44</u> |

Of the remaining 67 fuel purchases, 4 were made on the same day and near the same location the Light Plant's credit card was improperly used for personal purchases or medical costs. These 4 purchases total \$160.01 and are listed in **Table 5**. The personal purchases and medical purchases are discussed in detail in a subsequent section of this report. As a result, the \$160.01 is included in **Exhibit A** as improper disbursements.

Table 5

| Date | Vendor | Location | Amount |
|-------------|---------------|-----------------|------------------|
| 09/19/07 | Casey's | Cedar Rapids | \$ 50.00 |
| 09/10/08 | BP Oil | Marion | 50.00 |
| 03/23/09 | Casey's | Hiawatha | 20.01 |
| 07/23/09 | Casey's | Cedar Rapids | 40.00 |
| Total | | | <u>\$ 160.01</u> |

The final 63 fuel purchases, which total \$2,728.12, were not made on the same day or near the same location as other purchases made with the Light Plant's credit card. According to Mr. Edgerly, he periodically traveled to out of town vendors and made

purchases on account rather than with the Light Plant's credit card. As a result, the fuel purchase may not match to a credit card purchase. Because we are not able to determine the purpose of the trip, the \$2,728.12 total of the 63 fuel purchases is not included in **Exhibit A** as improper disbursements. However, the \$2,728.12 is included in a calculation of improper disbursements which is illustrated in **Table 7**.

In order to determine whether the remaining fuel purchases made at Caryl Oil, out of town fuel vendors and Go America were proper, we performed various analyses, including reviewing the frequency of fuel purchases and the quantity of fuel purchased. During our review, we determined the following:

- In addition to the 9 purchases at Go America for which we reviewed a surveillance video, 518 purchases were made from the Go America convenience store in Coggon. We were unable to locate receipts for 288 of the 518 purchases. The 288 purchases total \$11,592.52. Because receipts are not available, we are unable to determine if the cost included the quantity and price of fuel purchased and what, if anything, was purchased in addition to fuel. For all of the 518 purchases, we are unable to determine if the fuel purchased was for a Light Plant vehicle or pumped into a personal vehicle. As previously stated, for 8 of the 9 purchases for which receipts and surveillance videos were available, the fuel was not pumped into a Light Plant vehicle. The presence of a receipt did not ensure the fuel purchase was for a Light Plant vehicle.
- Logs were not maintained for Light Plant vehicles. Logs which included periodic odometer readings, fuel purchases and other maintenance information would have been helpful in matching fuel purchases to Light Plant vehicles. We were also unable to determine when the Light Plant purchased the 2 commercial vehicles and the odometer readings on the vehicles when purchased.

In addition, according to Mr. Edgerly and the current Secretary, the 2 commercial vehicles were routinely left idling when they were used for construction and repair of overhead line work. Leaving the trucks idling requires additional fuel for operation of the trucks. As a result, if odometer readings had been available for the trucks, the number of miles driven may not have corresponded to expected fuel purchases.

We also determined the Board discussed Mr. Edgerly's personal use of the Light Plant's pickup truck during its May 8, 2008 and May 12, 2008 meetings. If odometer readings had been available for the truck, the fuel purchases may have appeared reasonable based on the number of miles driven because the truck was being driven by Mr. Edgerly for his personal use.

As a result of all these factors, we were unable to determine the number of miles the Light Plant vehicles had been driven for Light Plant purposes during any given period of time and estimate the amount of fuel needed for Light Plant vehicles for that period to compare to actual purchases.

- As previously stated, Mr. Edgerly became the Light Plant Superintendent on March 1, 1989 and resigned effective January 5, 2012. He was rehired by the Light Plant on May 21, 2012. Because the Light Plant did not employ a full-time Superintendent and Light Plant trucks were not used frequently between January and May 2012, the amount of fuel purchased during this time was significantly less than during Mr. Edgerly's employment period.

According to Ms. Felder, Mr. Edgerly provided services to the Light Plant on an as-needed, on-call basis between his resignation in January 2012 and when he was rehired in May 2012. Ms. Felder also stated Mr. Edgerly did not drive any of the trucks during that period. If he needed to do something that required the pickup, she accompanied him and drove.

Because a new full-time Superintendent was not hired, we were unable to compare fuel purchases made after Mr. Edgerly's resignation to purchases made prior to

January 2012 to identify an estimated amount of fuel needed for Light Plant vehicles during Mr. Edgerly's employment.

As illustrated by **Exhibit B**, the number of fuel purchases decreased significantly after Mr. Edgerly resigned in January 2012. Only 5 fuel purchases totaling \$155.72 were made with the Light Plant's credit card between January 5, 2012 and August 22, 2012. Each purchase was made by Ms. Felder. These 5 purchases were made over 233 days since the last fuel purchase made by Mr. Edgerly. In contrast, the fuel purchases made by Mr. Edgerly were much more frequent.

As previously stated, the Light Plant paid \$50,577.29 for fuel purchases made between July 1, 2004 and August 22, 2012. This includes 8 payments to Caryl Oil totaling \$3,916.35 for which detailed information was not available for individual purchases. It also includes 1,095 individual purchases which could be identified from Caryl Oil invoices or other vendors we identified from the Light Plant's credit card statements. During our review, we determined the fuel purchases were made much more frequently than what appeared reasonable for the Light Plant's operations. **Table 6** summarizes the number of days between the 1,095 individual purchases identified.

Table 6

| Number of Days Since Prior Purchase | Number of Instances | Amount |
|--|------------------------|--------------|
| 0 | 138 | \$ 6,318.60 |
| 1 | 299 | 11,936.68 |
| 2 | 231 | 9,616.35 |
| 3 | 182 | 7,725.19 |
| 4 | 93 | 4,242.52 |
| 5 | 62 | 2,889.37 |
| 6 | 28 | 1,295.99 |
| 7-15 | 51 | 2,248.24 |
| 30 | 1 | 40.00 |
| 48 | 1 | 40.00 |
| 140 | 1 | 27.01 |
| Unknown* | 8 | 280.99 |
| Total | 1,095 | \$ 46,660.94 |

* - Purchases for which the previous purchase was included on a missing Caryl Oil statement.

As illustrated by the **Table**, 2 or more fuel purchases were made on the same day on 138 occasions. An additional 299 purchases were made the day after the previous purchase. Of the total fuel purchases summarized in **Table 6**, 77% of the purchases were made within 3 days of the previous purchase. These purchases represent 76% of the total amount shown in the **Table**.

Also as stated previously, during the interview with Mr. Edgerly on November 16, 2012, he stated he would not be surprised if 8 of the 9 purchases we viewed on the surveillance videos from Go America were improper personal fuel purchases. Some of the personal fuel purchases were made within just a few days of each other. For instance, personal purchases were made on December 6, 2011, December 9, 2011 and December 10, 2011.

To estimate what portion of fuel purchases may have been for personal vehicles, we considered the number of personal purchases made by Mr. Edgerly which we identified with surveillance videos from Go America. As previously stated, the 8 personal purchases made by Mr. Edgerly of the 9 instances in which we were able to review surveillance videos represent 88.9% of the number of purchases, 90.8% of the gallons of fuel purchased and 91.1% of the cost. However, when the 6 additional purchases made with the Light Plant's credit card between October 28, 2011 and December 10, 2011 for which we did not review surveillance videos are considered, the 8 personal purchases represent only 57.1% of the number of purchases and 56.6% of the cost of the purchases. This assumes all 6 purchases for which we did not review the surveillance videos were for a Light Plant vehicle.

We also considered Mr. Edgerly's statement 8 of 9 fuel purchases we observed were for a personal vehicle did not surprise him and he estimated personal purchases of approximately \$5,000.00 to \$7,000.00 per year. After considering these factors, we determined 40% would be a very conservative estimate of the fuel purchases which were personal in nature. We applied the 40% estimate to the fuel purchases identified in **Table 7**.

| Description | | Amount |
|---------------------------------------|------------------|---------------|
| Total fuel purchases | Exhibit B | \$50,577.29 |
| Less improper purchases identified: | | |
| Identified with surveillance videos | Page 9 | (308.13) |
| Caryl Oil purchases with credit cards | Table 3 | (149.97) |
| Out of town purchases | Table 5 | (160.01) |
| Less reasonable purchases: | | |
| Identified with surveillance videos | Page 9 | (30.00) |
| Caryl Oil purchases with credit cards | Page 8 | (14.09) |
| Out of town purchases | Table 4 | (235.44) |
| Net purchases | | 49,679.65 |
| Estimated personal percentage | | 40% |
| Estimated personal purchases | | \$ 19,871.86 |
| Rounded personal purchases | | \$ 19,900.00 |

The rounded total of \$19,900.00 of estimated personal fuel purchases shown in **Table 7** is included in **Exhibit A** as improper disbursements.

Individual receipts were not available for any purchases from Caryl Oil and for 333 of the 606 individual purchases made with the Light Plant's credit cards. The 333 purchases total \$13,232.96. The purchases we could not determine were reasonable are included in the calculation of the improper personal fuel purchases because, as stated previously, the presence or lack of a receipt does allow us to determine if individual fuel purchases were for a Light Plant vehicle or personal in nature.

In addition to the fuel Mr. Edgerly purchased for personal vehicles with Light Plant funds, Light Plant funds were used to fuel the Light Plant pickup which Mr. Edgerly was allowed to drive for his personal use. According to the minutes from the Board's May 8, 2008 meeting, a special session was held to address the:

“use of company vehicles for personal use. The Board members had a few members of the community call them and question why they were allowing it.

After discussion it was decided because there is no policy currently in place about this issue they are to be thinking about what they would like to see put into place and they will discuss and put into place at the June meeting a policy.”

The minutes from the Board’s May 12, 2008 meeting stated a citizen asked about the Light Plant truck being used for personal use by Mr. Edgerly. The Board stated there was no policy in effect at the time and it would be looking into it and setting a policy next month on personal use of company vehicles, tools and equipment. However, we identified no further discussion or any action taken by the Board at future Board meetings.

The Board should take an active role in monitoring the use of Light Plant equipment. If it is deemed appropriate to allow the Superintendent to use the Light Plant’s truck as a result of employment requirements, the Board must ensure all resulting tax reporting requirements are properly complied with.

Due from Employees – The Light Plant has established a “Due from Employees” account which was included in the Light Plant’s audit reports for the fiscal years ended June 30, 2006 through June 30, 2010. The balance reported for each year is listed in **Table 8**.

Table 8

| Fiscal Year Ended June 30, | Amount |
|---------------------------------------|---------------|
| 2006 | \$ 1,207 |
| 2007 | 1,708 |
| 2008 | 2,930 |
| 2009 | 4,470 |
| 2010 | 4,741 |

As illustrated by the **Table**, the amount due from employees increased each year. We spoke with a representative of the Light Plant’s independent auditing firm to obtain an understanding of why the balance was established and what activity was included in the amounts in each year’s audit report. According to the individual we spoke with, Mr. Edgerly and Ms. Mangas each held a Light Plant credit card with which they had individually made personal purchases. The firm reported the personal purchases in a “Due from Employees” account which was initially included in the Light Plant’s fiscal year 2006 audit report. The receivable amount was subsequently adjusted each year for additional personal purchases and reimbursements to the Light Plant by the employees.

According to a Board member we spoke with, he was aware Mr. Edgerly and Ms. Mangas had used the Light Plant’s credit cards for personal purchases and owed the Light Plant for the purchases. However, he was not able to provide an explanation of why the practice was allowed to continue after it was included in the fiscal year 2006 audit report. Other Board members we spoke with indicated they were not aware of the personal purchases even though the amount due from the employees was included in the Light Plant’s annual audit report each year from fiscal year 2006 through fiscal year 2010.

In addition, according to Ms. Mangas, the amount of personal purchases made with the Light Plant’s credit cards was frequently disclosed on the disbursement listing approved during Board meetings. As shown by the example of a disbursement listing which is included in **Appendix 2**, 1 listing includes a “Reimbursed by William \$1,074.00” notation and the other includes a “William reimburse \$163.00; Deneen Reimb[urse] (William Christmas present) \$44.90” notation. However, it may not have been clear to Board members these were personal purchases.

The activity recorded in the Light Plant's general ledger for the "Due from Employees" account for Mr. Edgerly and Ms. Mangas is summarized by fiscal year in **Table 9**.

Table 9

| Year ended June 30, | William Edgerly | | | Deneen Mangas | | | Total |
|------------------------|-----------------|-----------|----------|---------------|-----------|---------|----------|
| | Increases | Decreases | Balance | Increases | Decreases | Balance | |
| 2006 | \$ 1,330.88 | 310.00 | 1,020.88 | 241.99 | 56.00 | 185.99 | 1,206.87 |
| 2007 | 650.66 | 150.00 | 1,521.54 | - | - | 185.99 | 1,707.53 |
| 2008 | 1,654.20 | 450.00 | 2,725.74 | 18.80 | - | 204.79 | 2,930.53 |
| 2009 | 1,752.72 | 160.00 | 4,318.46 | - | 53.00 | 151.79 | 4,470.25 |
| 2010 | 756.19 | 520.00 | 4,554.65 | 53.00 | 18.00 | 186.79 | 4,741.44 |
| 2011 | - | 1,357.00 | 3,197.65 | 138.57 | 138.57 | 186.73 | 3,384.38 |
| 2012* | - | 4,060.00 | (862.35) | - | 186.79 | - | (862.35) |
| Total | \$ 6,144.65 | 7,007.00 | (862.35) | 452.36 | 452.36 | - | (862.35) |

* - Through February 2, 2012

Of the \$6,144.65 of increases in Mr. Edgerly's account, \$3,222.45 was recorded in the general ledger by Ms. Mangas. The remaining \$2,922.20 was added at the recommendation of the Light Plant's independent auditing firm based on its annual testing of Light Plant transactions. The \$2,922.20 included \$1,109.54, \$1,056.47 and \$756.19 in fiscal years 2008, 2009 and 2010, respectively. We were unable to determine why these amounts were not recorded by Ms. Mangas when the personal purchases were made.

Of the amounts shown in **Table 9** for Ms. Mangas, she recorded the \$241.99 of personal purchases in fiscal year 2006. She also recorded the personal purchase and repayment of \$138.57 in fiscal year 2011. Ms. Felder recorded the final \$186.79 payment on April 12, 2012, which was approximately 8 months after Ms. Mangas' resignation and after we started our fieldwork. We traced the 2 payments to the corresponding deposit in the Light Plant checking account. The remaining transactions shown in the **Table** for Ms. Mangas were based on the recommendation of the Light Plant's independent auditing firm based on its annual testing of Light Plant transactions.

We reviewed the activity recorded in the Light Plant's general ledger for the receivable for accuracy and completeness. We determined increases recorded in the account were for personal purchases Mr. Edgerly or Ms. Mangas made with Light Plant credit cards and a purchase made with a Light Plant check. However, we also determined the account did not include all personal purchases made by Mr. Edgerly and Ms. Mangas with Light Plant credit cards. The personal purchases made by Mr. Edgerly and Ms. Mangas with Light Plant credit cards are discussed in detail in another section of this report.

For each paycheck issued to Mr. Edgerly from January 14, 2010 to January 12, 2012, \$20.00 of net pay was withheld to reduce the amount he owed the Light Plant. Board members we spoke with were unable to tell us if the amounts were withheld based on a directive from the Board of Trustees or if Mr. Edgerly elected to repay the Light Plant in this manner for his personal purchases.

A total of \$2,200.00 was withheld from Mr. Edgerly's pay and was used to reduce the amount he owed. We traced the remaining decreases recorded to Mr. Edgerly's balance to corresponding deposits to the Light Plant's checking account. As illustrated by **Table 9**, Mr. Edgerly paid the Light Plant \$862.35 more than the recorded amount he owed. During the

interview with Mr. Edgerly on November 16, 2012, he stated he owed “like \$2,300.00” according to a sheet he got from the Light Plant near the time he resigned. However, he gave the Light Plant a \$3,000.00 check because he “didn’t have the paper for sure what I owed.” As of August 27, 2012, the Light Plant had not returned any amount to Mr. Edgerly to eliminate the \$862.35 balance in the “Due From Employees” account.

The \$7,007.00 and \$452.36 of payments Mr. Edgerly and Ms. Mangas, respectively, made to the Light Plant for personal purchases total \$7,459.36. The total is included in **Exhibit A** as a reduction of the improper disbursements identified.

As stated previously, a “Due from Employees” account was included in the Light Plant’s audit reports for the fiscal years ended June 30, 2006 through June 30, 2010 and the total amount due increased each year. The amounts due ranged from \$1,207.00 at June 30, 2006 to \$4,741.44 at June 30, 2010. However, the independent auditing firm did not include a finding or any type of disclosure in the Light Plant’s audit report regarding the personal use of Light Plant funds.

In addition, after the Board became aware of personal purchases made with the Light Plant’s credit cards, timely definitive action should have been taken to prevent further personal use of Light Plant funds. In addition, monitoring and oversight procedures should have been enhanced to ensure appropriate operation of the Light Plant.

Employee Medical Costs – The Light Plant provided health and dental insurance for Mr. Edgerly and Ms. Mangas during the period of our investigation. The Light Plant also provided vision insurance beginning in August 2007.

In addition to the insurance premiums, the Light Plant paid up to \$3,000.00 per calendar year for Mr. Edgerly’s and Ms. Mangas’ out-of-pocket medical costs, such as co-pays and prescription costs. The Board has not established any written policies regarding the payment of these costs. However, the minutes from the Board’s July 2004 meeting stated out-of-pocket costs will be paid by the Light Plant. The minutes did not define the specific costs to be paid. However, according to the Chair of the Board, the costs to be paid included prescriptions, office visits and any other medical related costs. The other Board members we spoke with stated they didn’t know specifically what was paid by the Light Plant.

The Board has not established any procedures for the payment of the out-of-pocket costs. A variety of payment methods were used for the out-of-pocket medical costs, including checks issued directly to vendors and payments to vendors using the Light Plant’s credit card. In addition, checks were issued to Mr. Edgerly and Ms. Mangas as reimbursement of out-of-pocket medical costs they paid. They also received cash reimbursements from the petty cash account.

Ms. Mangas was responsible for tracking the medical costs paid by the Light Plant. To track the payments, she prepared spreadsheets which included the amount, date and payment type, such as check number, credit card or petty cash. We were unable to locate a spreadsheet for the period July 1, 2004 through December 31, 2004.

Using the spreadsheets prepared by Ms. Mangas, credit card statements and payments listed in the general ledger, we identified medical costs paid by the Light Plant on behalf of Mr. Edgerly or Ms. Mangas or reimbursed to Mr. Edgerly and Ms. Mangas. **Table 10** summarizes the payments we identified from the Light Plant’s checking account, petty cash or the Light Plant’s credit card. The **Table** also compares the total payments identified to the amounts included on the spreadsheets prepared by Ms. Mangas and identifies the years for which the \$3,000.00 annual maximum was exceeded.

Table 10

| Calendar Year | Checks to | | Petty Cash | Credit Card | Total Payments | Included on Spreadsheet | Difference | In Excess of \$3,000 per Year |
|--------------------|-------------|----------|------------|-------------|----------------|-------------------------|------------|-------------------------------|
| | Employee | Vendors | | | | | | |
| <u>Mr. Edgerly</u> | | | | | | | | |
| 2004* | \$ 294.33 | - | - | - | 294.33 | - | 294.33 | - |
| 2005 | 1,456.88 | - | - | 2,009.95 | 3,466.83 | 3,397.27 | 69.56 | 466.83 |
| 2006 | 215.00 | - | - | - | 215.00 | 215.00 | - | - |
| 2007 | 608.50 | 1,848.91 | 25.00 | 110.00 | 2,592.41 | 2,277.21 | 315.20 | - |
| 2008 | 199.00 | - | - | 1,059.92 | 1,258.92 | 580.27 | 678.65 | - |
| 2009 | 1,319.87 | - | 16.00 | 817.00 | 2,152.87 | 641.92 | 1,510.95 | - |
| 2010 | - | - | - | 1,473.13 | 1,473.13 | 201.80 | 1,271.33 | - |
| 2011 | - | - | - | 1,373.41 | 1,373.41 | 225.00 | 1,148.41 | - |
| Subtotal | 4,093.58 | 1,848.91 | 41.00 | 6,843.41 | 12,826.90 | 7,538.47 | 5,288.43 | 466.83 |
| <u>Ms. Mangas</u> | | | | | | | | |
| 2004* | 178.12 | - | - | - | 178.12 | - | 178.12 | - |
| 2005 | 1,197.81 | - | 105.30 | 55.00 | 1,358.11 | 1,308.61 | 49.50 | - |
| 2006 | 265.33 | - | 160.00 | 80.00 | 505.33 | 430.33 | 75.00 | - |
| 2007 | 2,530.30 | - | 55.00 | 664.70 | 3,250.00 | 2,727.29 | 522.71 | 250.00 |
| 2008 | 183.00 | - | 45.00 | 1,227.83 | 1,455.83 | 837.13 | 618.70 | - |
| 2009 | 118.00 | - | 70.00 | 2,955.89 | 3,143.89 | 3,123.89 | 20.00 | 143.89 |
| 2010 | 20.40 | - | 20.00 | 1,316.27 | 1,356.67 | 945.37 | 411.30 | - |
| 2011 | - | - | - | 1,225.30 | 1,225.30 | 1,225.30 | - | - |
| Subtotal | 4,492.96 | - | 455.30 | 7,524.99 | 12,473.25 | 10,597.92 | 1,875.33 | 393.89 |
| Total | \$ 8,586.54 | 1,848.91 | 496.30 | 14,368.40 | 25,300.15 | 18,136.39 | 7,163.76 | 860.72 |

* - For the period July 1, 2004 through December 31, 2004. A spreadsheet couldn't be located for July 1, 2004 through December 31, 2004.

As illustrated by the **Table**, we identified \$25,300.15 of medical costs paid by the Light Plant. The **Table** also illustrates the spreadsheets did not include all payments made by the Light Plant. We also determined the spreadsheets included a \$270.00 payment in fiscal year 2011 for Mr. Edgerly and a \$24.00 payment in fiscal year 2010 for Ms. Mangas which we could not trace to payments. It is possible the payments were made from petty cash and the related supporting documentation was not available for our review. As illustrated by the **Table**, \$5,288.43 and \$1,875.33 paid by the Light Plant was not included on Mr. Edgerly's and Ms. Mangas' spreadsheets, respectively. We were unable to determine why the spreadsheets were incomplete.

Table 10 also illustrates the Light Plant paid \$466.83 more than the \$3,000.00 annual maximum during calendar year 2005 for Mr. Edgerly. The Light Plant also paid \$250.00 and \$143.89 more than the \$3,000.00 annual maximum during calendar years 2007 and 2009, respectively, for Ms. Mangas. The \$860.72 total overpaid is included in **Exhibit A** as improper disbursements.

Credit Card Purchases – A credit card account with a credit limit of \$4,500.00 was established in the Light Plant's name prior to the period of our investigation. The Board of Trustees has not established a written credit card usage policy.

We reviewed the credit card monthly statements found in the Light Plant's records for the period July 1, 2002 through August 22, 2012 and determined 2 credit cards were issued by the credit card company for the account. Mr. Edgerly held 1 of the credit cards and Ms. Mangas held the other. After Mr. Edgerly and Ms. Mangas resigned, Ms. Felder held the Light Plant's credit cards and the credit limit remained \$4,500.00.

The monthly credit card statements included separate sections which listed individual charges made with each credit card. However, other transactions, such as payments, interest charges and late fees, were not included in the separate sections. Instead, they were applied to the account as a whole.

During our review of the monthly credit card statements, we identified the following:

- A number of monthly statements were missing.
- Some monthly statements included manual notations which indicated certain purchases made by Mr. Edgerly and/or Ms. Mangas with the Light Plant's credit cards were personal in nature. In addition, some of the purchases described as personal were included in the "Due from Employees" account discussed previously, but others were not.
- Some of the purchases which were not described as personal did not appear to be appropriate for Light Plant operations.

Because of these concerns, monthly credit card statements from July 1, 2002 through June 30, 2004 were reviewed. However, statements were not readily available for the period May 22, 2003 through May 20, 2004. As a result, any activity during this period is not included in this report.

Charges listed on the credit card statements available total \$83,250.09. A significant amount of the credit card purchases were made by Mr. Edgerly. We examined the supporting documentation available for the purchases made with the credit card. Itemized receipts were available for some purchases. Some purchases were supported only by the credit card charge slip, which was not itemized. For the remaining purchases, no receipt was available. For some of the purchases, there was a notation on the monthly disbursement listing submitted to the Board of Trustees for review or the monthly credit card statement. For example, the disbursement listing included in **Appendix 2** includes a "Reimbursed by William \$1074.00" notation. The notations include explanations of who made the purchase and/or if the purchase was personal in nature. The Board should not have approved payments without adequate supporting documentation.

Of the \$83,250.09 charged on the Light Plant's credit cards, \$25,437.41 was at vendors from whom fuel was purchased and \$14,368.40 related to medical costs for Mr. Edgerly and Ms. Mangas. As previously discussed, improper and unsupported fuel purchases identified are included in **Exhibit A**. In addition, the medical costs paid by the Light Plant in excess of the established annual limit per employee are included in **Exhibit A** as improper disbursements. Because these costs have already been examined, they are excluded from further review.

When we reviewed the remaining purchases, we considered the type of receipt available, if any, any notations made on the monthly listing of disbursements submitted to the Board for its review and the monthly credit card statements. We also considered the type of vendor, the amount of the purchase and the frequency of purchases from the vendor. Based on our review of this information, we classified the purchases as reasonable, improper or unsupported.

The purchases made with the Light Plant's credit cards and the fees incurred on the credit cards from July 1, 2002 through August 22, 2012 are summarized in **Table 11**. The

purchases we determined were reasonable were supported by adequate documentation or appeared appropriate for Light Plant operations based on the vendor, amount of purchase and frequency of purchases from the vendor. The improper and unsupported purchases are discussed in detail in the paragraphs following the **Table**.

Table 11

| Description | Reasonable | Improper | Unsupported | Total |
|---|---------------------|------------------|--------------------|---------------------|
| Purchases made with credit cards assigned to: | | | | |
| William Edgerly | \$ 15,602.30 | 12,583.47 | 3,604.48 | 31,700.25 |
| Deneen Mangas | 2,937.59 | 585.08 | 739.12 | 4,261.79 |
| Anna Felder | 3,398.12 | - | - | 3,398.12 |
| Subtotal | <u>\$ 21,938.01</u> | <u>13,168.55</u> | <u>4,343.60</u> | <u>39,450.16</u> |
| Fees* | | | | <u>3,743.85</u> |
| Total | | | | <u>\$ 43,194.01</u> |

* - Includes interest, late fees, overlimit fees and copy fees.

As illustrated by the **Table**, \$3,743.85 of interest, late fees, overlimit fees and copy fees were incurred between July 1, 2002 and August 22, 2012. The interest, late fees and overlimit fees were incurred because Ms. Mangas and Ms. Felder did not pay the monthly credit card bills in a timely manner or did not pay the entire balance due on the credit card bill. The amount due frequently included improper personal purchases and employee medical costs. As a result, the Light Plant could not pay the entire balance. The copy fees were incurred because the monthly statements could not be located in the Light Plant's records. The fees incurred are summarized in **Table 12**. The fees are considered improper disbursements and are included in **Exhibit A**.

Table 12

| Description | Amount |
|--------------------|--------------------|
| Interest | \$ 2,326.85 |
| Late fees | 1,290.00 |
| Overlimit fees | 117.00 |
| Copy fees | 10.00 |
| Total | <u>\$ 3,743.85</u> |

We reviewed the transactions posted to the Light Plant's credit card account between July 1, 2002 and August 22, 2012 and identified \$13,168.55 of improper purchases made with the Light Plant's credit cards. Each improper transaction identified is listed in **Exhibit C**. The **Exhibit** also explains the basis upon which each transaction was classified as improper. The improper purchases identified include purchases from Victoria's Secret, Kohl's, Ticketmaster, an athletic event at the University of Northern Iowa, 1-800-Petmeds and MyLife/Reunion.

In addition, a \$1,111.65 purchase was made at Wal-Mart on November 29, 2002, the day after Thanksgiving, which is also known as "Black Friday", when retailers often promote deeply discounted items. The \$1,111.65 purchase was made with the Light Plant's credit card assigned to Mr. Edgerly and included 4 Symphonic televisions for \$148.62 each, 3 items described as "combo" for \$98.87 each, 2 microwaves for \$78.82 each and \$62.92 of sales tax. The receipt we reviewed documents the purchase was made at 6:20 a.m. at the Wal-Mart store in Manchester, IA.

During the interview held on November 16, 2012, Mr. Edgerly stated the items were purchased as prizes for an open house held at the Light Plant. However, we were unable to confirm this explanation. The minutes of the Board meetings from the last half of 2002 do not include any discussions or actions regarding an open house or event at which prizes would be distributed. In addition, City officials we spoke with do not recall an open house. **Exhibit C** also includes a purchase made at the Wal-Mart in Manchester, IA on December 21, 2002. The receipt for the purchase shows 2 DVD players were purchased for \$58.87 each, as well as several other items.

Other personal purchases identified on the credit card statements include purchases from Askenzyte.com® and Webcapades. Based on internet searches we performed, the website Askenzyte.com promotes a natural supplement for male enhancement and Webcapades is an adult website.

The \$13,168.55 of personal purchases identified and listed in **Exhibit C** are included in **Exhibit A** as improper disbursements.

Based on notations made on certain credit card statements, some improper purchases were made by or on behalf of individuals other than Mr. Edgerly and Ms. Mangas. According to the notations, improper purchases were also made by or on behalf of Bryan Edgerly. Bryan Edgerly is Mr. Edgerly’s son and was employed part-time by the Light Plant from May 2002 to August 2006. The purchases made by or on behalf of Bryan Edgerly were made with the Light Plant credit card held by Mr. Edgerly. We also identified 3 purchases totaling \$85.45 described on the monthly statements as Ms. Mangas’ purchases made with the credit card assigned to Mr. Edgerly or included in Ms. Mangas’ “Due from Employees” account. The purchases made by or on behalf of others are summarized in **Table 13**.

If purchases were not described on the monthly credit card statements as made by or on behalf of others, they are listed as purchases for Mr. Edgerly and Ms. Mangas, respectively. Because credit card statements were obtained directly from the credit card company for certain months, manual notations were not available for purchases made during those months.

Table 13

| Credit Card Held by | Purchase Made by or on Behalf of | | | Total |
|---------------------|----------------------------------|---------------|---------------|-----------|
| | William Edgerly | Deneen Mangas | Bryan Edgerly | |
| Mr. Edgerly | \$ 12,078.52 | 85.45 | 419.50 | 12,583.47 |
| Ms. Mangas | - | 585.08 | - | 585.08 |
| Total | \$ 12,078.52 | 670.53 | 419.50 | 13,168.55 |

Of the \$12,078.52 of personal purchases identified for Mr. Edgerly, \$6,144.65 was included in the “Due from Employees” account maintained for Mr. Edgerly in the Light Plant’s accounting system. As illustrated by **Table 13**, we identified \$670.53 of personal purchases made with the Light Plant’s credit cards for Ms. Mangas. Of that amount, \$585.08 was incurred on the credit card held by Ms. Mangas and the remaining \$85.45 was incurred on the credit card held by Mr. Edgerly. We were unable to determine why the credit card held by Mr. Edgerly was used to purchase personal items on Ms. Mangas’ behalf. Of the \$670.53 of personal purchases identified, \$350.25 was included in Ms. Mangas’ “Due from Employees” account.

Bryan Edgerly has reimbursed the Light Plant for the \$419.50 of personal purchases identified for him. The repayments are listed in **Table 14**. We traced the payments made by Bryan Edgerly to the corresponding deposit in the Light Plant’s checking account. The \$419.50 reimbursed to the Light Plant is included in **Exhibit A** as a reduction of the amount of improper disbursements identified.

Table 14

| Personal Purchases | | | | |
|---------------------------|------------------------|---------------|------------------|----------------|
| Date | Description | Amount | Repayment | Balance |
| 07/03/04 | Paypal Amorree | \$ 272.95 | - | \$ 272.95 |
| 07/04/04 | - | - | 100.00 | 172.95 |
| 07/13/04 | Iowa Wireless | 45.65 | - | 218.60 |
| 07/19/04 | TM*Ticketmaster Ticket | 100.90 | - | 319.50 |
| 07/19/04 | - | - | 100.00 | 219.50 |
| 07/23/04 | - | - | 200.00 | 19.50 |
| 07/30/04 | - | - | 19.50 | - |
| Total | | \$ 419.50 | 419.50 | - |

During our review of the receipts for purchases made with the Light Plant's credit cards, we identified a number of instances in which sales tax was incurred for reasonable purchases. As a governmental entity, the Light Plant is not required to pay sales tax. Because we were unable to identify the sales tax paid by the Light Plant for all reasonable purchases in a complete and efficient manner, we have not included any sales tax incurred by the Light Plant for reasonable purchases in **Exhibit A**.

We were unable to locate supporting documentation for \$4,343.60 of credit card purchases between July 1, 2002 and August 22, 2012. Based on the vendor, amount and frequency of the purchases, we are unable to determine if the purchases were for Light Plant operations or were personal in nature. The unsupported purchases are listed in **Exhibit D** and include purchases from auto supply vendors, home improvement stores, farm stores and restaurants.

During the interview held on November 16, 2012, Mr. Edgerly was asked who performed work on Light Plant vehicles. He stated Phil's Tire performed most of the repairs. In addition, Mr. Edgerly stated he changed the oil and filters. We identified a number of unsupported purchases at various auto supply vendors, including O'Reilly Auto Parts, Advance Auto Parts and AutoZone.

We identified 3 purchases within a 5-day period in July 2002 from O'Reilly Auto Parts which total \$455.80. We also identified a \$111.29 purchase from O'Reilly Auto Parts in September 2004 and a \$158.34 purchase from AutoZone in June 2011. We were unable to determine the items purchased. However, these amounts exceed the amount necessary to purchase oil and filters for a single oil change. In addition to these purchases, we identified 8 improper purchases made from Advance Auto Parts and O'Reilly Auto Parts, which are listed in **Exhibit C**. Because adequate supporting documentation was not maintained, we are unable to determine the propriety of all purchases at various auto supply stores.

As illustrated by **Exhibit D**, \$3,604.48 and \$739.12 of the unsupported purchases were made with the credit cards assigned to Mr. Edgerly and Ms. Mangas, respectively. The total unsupported disbursements of \$4,343.60 are included in **Exhibit A**.

Payroll – Ms. Mangas was responsible for preparing and distributing payroll checks. Beginning December 13, 2009, she calculated payroll amounts using the Light Plant's accounting software. Prior to that date, she performed payroll calculations manually. We were unable to locate manual payroll registers for the periods July 1, 2005 to December 31, 2005, January 1, 2007 to December 31, 2007 and July 1, 2009 to December 12, 2009.

Mr. Edgerly and Ms. Mangas did not record their time in any manner. However, according to the payroll registers available for our review and checks issued from the Light Plant's checking account, it appears Mr. Edgerly and Ms. Mangas received weekly salary amounts rather than an hourly wage. We also determined Mr. Edgerly and Ms. Mangas received the increases to their gross pay listed in **Table 15**. These increases were approved by the Board. We were unable to determine why the Board approved 2 increases during 2011.

Table 15

| Month of Increase | William Edgerly | | | Deneen Mangas | | |
|-------------------|-----------------|-------------|------------|---------------|-------------|------------|
| | Salary Amount | \$ Increase | % Increase | Salary Amount | \$ Increase | % Increase |
| 03/06 | \$ 864.61 | 25.19 | 3.0% | \$ 506.86 | 24.14 | 5.0% |
| 03/07 | 877.58 | 12.97 | 1.5 | 506.86 | - | - |
| 03/08 | 912.68 | 35.10 | 4.0 | 527.13 | 20.27 | 4.0 |
| 03/10 | 958.31 | 45.63 | 5.0 | 553.49 | 26.36 | 5.0 |
| 01/11 | 987.06 | 28.75 | 3.0 | 570.08 | 16.6 | 3.0 |
| 07/11 | 1,011.74 | 24.68 | 2.5 | 584.34 | 14.26 | 2.5 |

We identified additional checks issued to Mr. Edgerly and Ms. Mangas and checks issued for amounts greater than their authorized net pay. Based on notations recorded in the memo portion of some of the checks, the check amounts and the dates which the checks were issued, we determined some of the additional checks were payouts of unused vacation.

The Light Plant's vacation policy states vacation is earned based on years of service. **Table 16** illustrates the number of weeks of vacation earned based on the years of service completed.

Table 16

| Years of Service Completed | Weeks of Vacation |
|----------------------------|-------------------|
| 1 | 1 |
| 2 | 2 |
| 5 | 3 |
| 10 | 4 |
| 15 and over | 5 |

The Light Plant's policy allows vacation time to be carried forward into the next year for no more than 1 year with pre-approval or due to extenuating circumstances. The vacation policy does not address the pay-out of vacation during employment or at termination.

Based on the checks issued from the Light Plant's checking account and the payroll registers available, we determined Mr. Edgerly received 3 payments each year from 2005 through 2011 in addition to his weekly payroll checks. Each payment was for 1 week of vacation. He also received a payment for 5 weeks of vacation after his resignation. The payments are listed in **Exhibit E**. As illustrated by the **Exhibit**, the 22 payments identified cost the Light Plant \$27,361.25 when the employer's share of FICA and IPERS are considered.

Because Mr. Edgerly had been employed by the Light Plant for more than 15 years, he received 5 weeks of vacation each year. However, the payroll registers available for our review did not include any vacation days taken by Mr. Edgerly. It is unlikely he did not take any vacation during the period of our investigation. Because any days of vacation he used were not recorded, we are unable to determine what amount, if any, of unused vacation he had available

each year for which he received a payment. According to the former Chairperson of the Board, Mr. Edgerly was on call 24/7. Because there was no one else to handle the Light Plant's operations in the event of an emergency, he wasn't able to take an extended leave. During an interview with a representative of the Linn County Sheriff's Office, Ms. Mangas stated Mr. Edgerly periodically used a day or 2 of vacation at a time, but did not take any extended leaves.

While we were unable to determine the amount of vacation used by Mr. Edgerly, none of the vacation payouts listed in **Exhibit E** were approved by the Board. In addition, as previously stated, the Light Plant's vacation policy does not address vacation payouts during employment or at termination. As a result, the \$27,361.25 paid to Mr. Edgerly for vacation payouts is included in **Exhibit A** as improper disbursements.

Based on the checks issued from the Light Plant's checking account and the payroll registers available, we determined Ms. Mangas received an additional payment in 2005 and in 2007 through 2010. Each payment was for a week of vacation. She did not receive a payout of unused vacation at the time she resigned. During an interview with a representative of the Linn County Sheriff's Office, Ms. Mangas stated she used her vacation prior to her resignation. As a result, she did not receive a payout of unused vacation when she left the Light Plant's employment.

The payments Ms. Mangas received are listed in **Exhibit F**. As illustrated by the **Exhibit**, the 5 payments identified cost the Light Plant \$2,955.10 when the employer's share of FICA and IPERS are considered.

Because Ms. Mangas became the Light Plant's Secretary on January 21, 2002, she earned 1 week of vacation for 2003, 2 weeks of vacation per year for 2004 through 2006 and 3 weeks of vacation per year for 2007 through 2011. Using the payroll registers available, we identified 4 days of vacation taken by Ms. Mangas during 2005. However, any additional vacation days taken were not recorded in the payroll registers available after 2005. It is unlikely she did not take any vacation during this period. Because the days of vacation she used were not recorded, we are unable to determine what amount, if any, of unused vacation she had available each year for which she received a payment.

While we were unable to determine the amount of vacation used by Ms. Mangas, none of the vacation payouts listed in **Exhibit F** were approved by the Board. As a result, the \$2,955.10 paid to Ms. Mangas for the vacation payouts is included in **Exhibit A** as improper disbursements.

In addition to the vacation payouts, we identified bonus checks issued to Mr. Edgerly and Ms. Mangas. The bonus checks received each December from 2004 through 2007 were approved by the Board. However, the bonus checks issued to Mr. Edgerly and Ms. Mangas in December 2008 were not approved. Bonus checks were not issued to Mr. Edgerly or Ms. Mangas in subsequent years. The unauthorized checks which were issued on December 10, 2008 are summarized in **Table 17**. The \$284.98 cost of the bonuses is included in **Exhibit A** as improper disbursements.

Table 17

| Description | William Edgerly | Deneen Mangas | Total |
|----------------------|------------------------|----------------------|--------------|
| Check number | 24950 | 24951 | |
| Gross amount | \$ 125.00 | 125.00 | 250.00 |
| Employer's share of: | | | |
| FICA | 9.56 | 9.56 | 19.12 |
| IPERS | 7.93 | 7.93 | 15.86 |
| Total | \$ 142.49 | 142.49 | 284.98 |

We also identified 2 checks issued to Mr. Edgerly for amounts greater than his authorized weekly net salary. The checks are summarized in **Table 18**. The \$60.00 of excess payments are included in **Exhibit A** as improper disbursements.

Table 18

| Check Number | Check Amount | Authorized Amount | Excess |
|---------------------|---------------------|--------------------------|---------------|
| 24953 | \$ 625.27 | 605.27 | 20.00 |
| 25058 | 40.00 | - | 40.00 |
| Total | \$ 665.27 | 605.27 | 60.00 |

Additional Payments to William Edgerly – As previously stated, Mr. Edgerly resigned effective January 5, 2012, after serving as the Light Plant Superintendent for over 22 years. The minutes of the Board's May 21, 2012 meeting document he was rehired as the Superintendent. According to Ms. Felder, Mr. Edgerly provided services to the Light Plant on an as-needed, on-call basis between his resignation in January 2012 and when he was rehired in May 2012.

While the minutes from the May 21, 2012 meeting document the Board rehired Mr. Edgerly as Superintendent, they do not include any additional information, such as an effective date, an authorized salary amount or any benefits to be received. Prior to resigning in January 2012, Mr. Edgerly's weekly gross salary was \$1,011.74, or \$52,610.48 annually. According to the Light Plant's payroll records, Mr. Edgerly received a gross weekly salary of \$1,250.00, or \$65,000.00 annually, between May 21, 2012 and August 23, 2012. This represents a 23.54% increase in salary.

On August 27, 2012, Ms. Felder provided us with a draft employment agreement for Mr. Edgerly which included a clause regarding an annual salary of \$65,000.00. The document was not signed and there was no indication it was approved by the Board.

We were unable to locate documentation the Board authorized the 23.54% increase in Mr. Edgerly's salary. However, a Board member we spoke with stated he recalled discussing the amount to establish as Mr. Edgerly's annual salary. He stated Mr. Edgerly reported to the Board he had researched the amount others in the area were paid for a comparable position and he requested the amount the Board agreed to. Another Board member stated he recalls research had been done for comparable positions, but he did not have any additional information about the source of the research.

Without documentation the Board approved the salary received by Mr. Edgerly when he was rehired and without documentation the Board considered sufficient information to justify a raise of almost 25% from the salary Mr. Edgerly received five months earlier, it is not readily apparent how increasing the salary of the Superintendent by such a large amount is in the best interest of the Light Plant's customers. Because the research performed by Mr. Edgerly was not provided to us, we are unsure of its basis. As a result, we have not verified its propriety and have not included an amount in **Exhibit A**.

In addition to the weekly salary payments which began in May 2012, Mr. Edgerly received the payments listed in **Table 19** from the Light Plant.

Table 19

| Date | Amount |
|----------|--------------------|
| 05/22/12 | \$ 400.00 |
| 06/12/12 | 950.00 |
| Total | <u>\$ 1,350.00</u> |

According to Ms. Felder, the payments were for contract services provided by Mr. Edgerly prior to being rehired as Light Plant Superintendent. She was initially unable to provide any supporting documentation for the payments when we requested it in August 2012, but she subsequently provided the document included in **Appendix 3**.

As illustrated by the **Appendix**, the document shows Mr. Edgerly provided 30 hours of service to the Light Plant from January 6 through May 27, 2012. However, the hours are summarized on a monthly basis and detailed information, such as the services provided, the dates services were provided and the number of hours worked each day are not included in the document. According to individuals we spoke with, Mr. Edgerly continued to prepare periodic required reports for the Light Plant after his resignation.

Ms. Felder was unable to provide an explanation of why the payment for the \$1,350.00 billing shown in **Appendix 3** was split into 2 checks. The \$400.00 payment made on May 22, 2012 was made prior to the end of the period of services shown on the supporting documentation. The \$400.00 payment represents 8.888 hours of service at \$45.00 per hour. This does not correspond to any periods shown on the supporting documentation.

While the document included in **Appendix 3** includes Mr. Edgerly's signature, we were unable to determine when the document was prepared, who prepared it and the accuracy of the information shown on the document. During the interview held on November 16, 2012, Ms. Felder stated she did not keep track of when she asked Mr. Edgerly for assistance.

We reviewed the minutes for the Board's meetings from Mr. Edgerly's resignation in January through August 2012. The minutes from the March 2012 meeting state:

"Trustee Sanderson proposed to ask former employee, William Edgerly, to see if he would be interested in consulting the Light Plant in emergency situations, as well as doing contractual work, Trustee Engler agreed that the proposal was a good idea. Employee Felder is to contact Mr. Edgerly to see if he would be willing to attend a closed meeting with the Light Plant Board of Trustees."

The minutes from the April 2012 meeting document the Board went into closed session to discuss employment for the Light Plant. However, no action was taken by Board when it came out of closed session.

As previously stated, the minutes from the May 2012 meeting document the Board rehired Mr. Edgerly as the Light Plant Superintendent. However, the copies of the minutes of the May and June 2012 meetings we received from Ms. Felder in August 2012 did not include any notations which document the Board approved the payments to Mr. Edgerly listed in **Table 19**. We also reviewed the minutes of the May and June 2012 meetings which were published. They did not include any notations regarding approval. However, minutes we subsequently received from Ms. Felder in November 2012 included notations regarding the approval.

Appendices 4 through **7** include copies of the minutes from the May and June 2012 meetings, respectively, which we received from Ms. Felder. The **Appendices** include the minutes we originally received in August and the second set we received in November. During an interview held on November 16, 2012 with the assistance of a detective from the Linn County Sheriff's Office, we asked Ms. Felder why the minutes had been changed to reflect the Board's approval of the payments. She stated the Board had approved the payments but she had initially neglected to include the action in the minutes. She also stated the Board had recently taken action to amend the minutes to reflect approval of the payments. However, she was unable to provide documentation of the Board's approval to amend the minutes.

After the interview on November 16, 2012, Ms. Felder sent us an e-mail which stated, in part,

"We did not vote on the specific minute change you were inquiring about. We discussed other minutes, but I recall that we did not discuss the specific minutes you were asking about. I was confused about that, but I've gone back through a few notes to see when William [Mr. Edgerly] gave me that invoice on his hours during the time that he was contracting. William did physically give me that paper before our meeting in which it was voted. I remember that because he did not attend that meeting, therefore, I gave it to the board to review, and they then voted on it. I had intended to bring up those specific minutes at the meeting. I'd written it down on a piece of paper, then stuck it in a file where I put documents that Ed [the Board Chairperson] has to sign. Ed was unable to attend that meeting, therefore the folder was not at the meeting and I forgot about the piece of paper inside of it. After the meeting, I talked to Jim [a Board member] for a while, and I was reminded that I'd forgotten to discuss it. Jim said that I had better call everyone. I called Ed the next day, and I'd left a voicemail for Brian [a Board member], but I never did get a hold of Sharon, our new trustee, but it was only because I didn't have her phone number, and then I forgot about it after that."

Based on the information provided in the e-mail from Ms. Felder, we determined she changed the minutes of the May and June 2012 Board meetings without the approval of the Board members. This is an unallowable practice.

Because the Board did not authorize contracting with Mr. Edgerly for certain services after his resignation and did not approve the payments listed in **Table 19**, the \$1,350.00 paid to Mr. Edgerly is included in **Exhibit A** as improper disbursements.

Cell Phones – During the period of our investigation, the Light Plant provided cell phones to both Mr. Edgerly and Ms. Mangas. The Light Plant's cell phone plan included 1,400 shared minutes. Texting was added to Mr. Edgerly's cell phone plan in November 2008. The texting plan initially allowed 250 text messages for \$4.95 per month, but was subsequently increased in October 2009 to 750 text messages for \$9.95 a month and then to unlimited text messages for \$19.95 a month in February 2010. A texting plan was added to Ms. Mangas' cell phone in September 2009 which allowed 250 text messages for \$4.95 per month. In May 2011, the cell phone plan was changed to include unlimited text messages for both lines at an increased cost of \$30.04 per month.

We reviewed cell phone charges from July 1, 2007 through July 28, 2012 and identified the following charges:

- \$543.43 for texting services,
- \$1,246.73 for directory assistance, texting overages, picture messages, data charges and roaming charges and
- \$125.00 in late fees.

During the interview held with Mr. Edgerly on November 16, 2012, he stated the Light Plant's cell phone was his only phone prior to his resignation in January 2012. He did not own a cell phone or have a home phone. He also stated he used the cell phone paid for by the Light Plant for personal phone calls and texts. Mr. Edgerly also stated these was not a business need for the text plan. While he later stated he receives some texts from RPGI (Resale Power Group of Iowa) instructing him when to generate power, there are other methods of communication, such as phone calls or emails. Mr. Edgerly also stated he obtained his own cell phone after his resignation and no longer uses the Light Plant's cell phone for personal purposes.

Based on Mr. Edgerly's statement he used the cell phone paid for by the Light Plant for personal purposes and the nature of the Light Plant's operations, unlimited text message services are not an appropriate use of Light Plant funds. As a result, the charges for monthly texting services are considered improper. In addition, the charges for directory assistance, texting overages, picture messages, data charges, roaming charges and late fees are consider improper. The \$1,915.16 of unnecessary charges are included in **Exhibit A** as improper disbursements.

Because there is a telephone at the Light Plant, a cell phone plan for 2 phones is considered excessive. Because we were unable to determine what amount would be reasonable and the associated costs for the cell phone plan, we have not included any associated costs in **Exhibit A** as improper disbursements.

Petty Cash – As previously stated, Ms. Mangas was responsible for the petty cash fund for the Light Plant. Based on discussions with Ms. Mangas, there was not an established amount for the petty cash fund and the petty cash fund was not maintained on an imprest basis. In addition, the Light Plant was unable to provide any documentation the petty cash fund was authorized by the Board of Trustees.

We identified checks totaling \$2,585.00 which were issued for petty cash from July 1, 2004 to August 27, 2012. Of this amount, we determined \$41.00 and \$455.30 was reimbursed to Mr. Edgerly and Ms. Mangas, respectively, for out-of-pocket medical costs. These payments were included in the medical costs discussed previously.

Adequate supporting documentation was not maintained for the remaining \$2,088.70 of checks issued for petty cash. As a result, \$2,088.70 is included in **Exhibit A** as unsupported disbursements.

Main Street Market – The Light Plant had an account with Main Street Market, a local grocery store. Supplies, such as sanitary and cleaning supplies, were purchased from Main Street Market. Items such as coffee and coffee related products were also purchased from Main Street Market.

We reviewed the Light Plant's payments to Main Street Market between July 1, 2004 and August 27, 2012 and identified checks totaling \$2,010.38. We were unable to locate documentation for \$740.59 of the purchases. Because adequate supporting documentation was not available, we were unable to determine if the purchases were necessary and

reasonable for the Light Plant's operations or if they were personal in nature. As a result, the \$740.59 is included in **Exhibit A** as unsupported disbursements.

Using the documentation available, we identified \$9.65 of the purchases included bottled beverages and a can of tuna. These purchases have no business purpose and are for personal purposes. We also identified \$32.29 of sales tax paid by the Light Plant. As a governmental entity, the Light Plant should not pay sales tax on purchases. The \$41.94 of personal purchases and sales tax are included in **Exhibit A** as improper disbursements.

During an interview with a Trustee, concerns were raised regarding excessive purchases of sanitary and cleaning supplies and coffee related products. We specifically reviewed purchases of these types of items from Main Street Market and other vendors identified on the Light Plant's credit cards. However, due to the nature of the purchases, we were unable to determine whether any were improper. As a result, the purchases are not included in **Exhibit A**.

Sale of Trencher and Truck – The Light Plant owned a 1997 Chevrolet K2500 pickup and 2 commercial size trucks, a 1969 Chevrolet C-60 and a Chevrolet C-65. In calendar year 2009, the 1997 Chevrolet K2500 pickup was replaced with a 2009 Ford F-250 pickup. The Light Plant also owned a 1969 Vermeer trencher which was sold in calendar year 2007.

We reviewed documentation available at the Light Plant to determine if the sale of the pickup and trencher were properly authorized by the Board and whether the Light Plant advertised for bids to sell the pickup and trencher.

Based on review of documentation available, an ad was placed in the Linn News-Letter in June 2007 for the sale of the trencher. The Board received a bid for \$1,208 and the sale of the trencher was properly approved on July 12, 2007.

Using information we obtained from the Linn County Treasurer's Office, the 1997 Chevrolet K2500 pickup was sold to an individual in Ryan, Iowa on or around November 10, 2009. The individual reported the purchase price was \$200.00. We were unable to locate any documentation which showed the Light Plant advertised for the sale of the pickup. In addition, we located an e-mail from Linn News-Letter which documented the only item published during calendar year 2009 was minutes from a Board meeting on November 16, 2009. Because it does not appear the Light Plant obtained bids for the sale of the pickup, we were unable to determine whether the best possible price was received. In addition, based on our review of the minutes from the Board's meetings, the sale of the pickup was not properly approved by the Board. We were unable to determine if the proceeds from the sale of the truck were properly deposited in the Light Plant's bank account because sufficient records were not available. As a result, no amount is included in **Exhibit A**.

Audit Reports - As previously stated, the Light Plant's operations are governed by members of the Board of Trustees, who are appointed by the Mayor with the approval and confirmation of the City Council. Because the Light Plant is considered a governmental entity, certain requirements are applicable to the Light Plant's audit reports. We reviewed the Light Plant's audit reports prepared by an independent auditing firm for the fiscal years ended June 30, 2003 through June 30, 2010. The audit reports were not prepared in conformity with Governmental Accounting Standards Board (GASB) requirements.

Electric Utility Revenue Bonds – On January 14, 2002, the Light Plant issued \$825,000 of Electric Utility Revenue Bonds for the purpose of installing a new generator. The bonds bear interest at 4.0% to 6.0% per annum and are payable in fixed principal payments ranging from \$20,000 to \$55,000, plus interest. Payments are due semi-annually beginning March 1, 2003, with final maturity on March 1, 2022.

Pursuant to the electric utility revenue bond covenants, the Light Plant is required to set-up a sinking fund and a reserve fund. Based on our review, we determined a reserve fund was not

maintained as required. In addition, inadequate payments or no payments were made into the sinking fund as required by the bond covenants. Except for the payment made on August 1, 2004, the sinking fund did not have sufficient funds to cover the entire payments. Instead, payments have been made out of the Light Plant's primary checking account.

The revenue bond covenants also require an annual audit. The Light Plant was not audited for the fiscal years ended June 30, 2011 and 2012.

Meetings and Minutes – Chapter 21 of the *Code of Iowa* requires minutes be kept of all meetings of governmental bodies. During our review of minutes, we determined:

- The listing of claims was not always complete.
- Minutes were not signed to authenticate the record.
- Minutes were not always published.
- Employee gross salaries were not published annually.
- The specific exemption for closed sessions was not always identified and documented and final action was not always taken in open session.

In accordance with Chapter 21 of the *Code of Iowa*, meetings shall be preceded by public notice and shall be held in open session unless closed sessions are expressly permitted by law. Chapter 21 defines a "meeting" as a gathering in person or by electronic means, formal or informal, of a majority of the members where there is deliberation or action and "open session" as a meeting to which all members of the public have access.

The minutes of Board meetings held on November 19, 2009 and December 1, 2009 document they were held via telephone calls and e-mail messages. However, the meetings did not involve a simultaneous gathering, in person or by electronic means, of the Board members. As a result, they did not comply with the definition of a meeting established in Chapter 21 of the *Code of Iowa*.

The minutes for each date document a special meeting was held when a Board member was contacted via a phone call and another sent an e-mail. According to the November 19, 2009 minutes, the 2 Board members approved purchasing a computer and the December 1, 2009 minutes document the 2 Board members authorized Mr. Edgerly to travel to Bethany, MO to purchase equipment for the generators. The "meetings" described by the minutes were not accessible to the public. In addition, we were unable to determine if notice and a tentative agenda for the meetings were properly posted prior to the "meetings".

Financial Statements – Monthly statements for the Light Plant's bank accounts were mailed to the Light Plant's post office box where they were collected by Ms. Mangas. Bank statements were reconciled to the Light Plant's accounting system by Ms. Mangas. According to Ms. Mangas, bank statements were reviewed by the Chairman of the Board. However, no evidence of review was noted on the bank statements.

Board Oversight and Internal Control – The Board has a fiduciary responsibility to exercise authority over its funds, efficiently and effectively achieve its mission, provide oversight of the Light Plant's operations and maintain the public trust. Oversight is typically defined as the "watchful and responsible care" a governing body exercises in its fiduciary capacity.

Based on our observations and procedures performed, we determined the Board failed to exercise proper fiduciary oversight. The lack of appropriate fiduciary oversight and failure to

ensure implementation of adequate internal controls permitted an employee to exercise too much power over the operation of the Light Plant. The Board was aware personal purchases were being made with the Light Plant's credit cards. However, the Board did not take adequate measures to correct the situation, resulting in the personal purchases continuing to be made.

Recommended Control Procedures

As part of our investigation, we reviewed the procedures used by the Light Plant to process receipts, disbursements, utility billings and payroll. An important aspect of internal control is to establish procedures that provide accountability for assets susceptible to loss from error and irregularities. These procedures provide the actions of one individual will act as a check on those of another and provide a level of assurance that errors or irregularities will be noted within a reasonable time during the course of normal operations. Based on our findings and observations detailed below, the following recommendations are made to strengthen the Light Plant's internal controls.

(A) Internal Control – Ms. Mangas and Ms. Felder had control over each of the following areas for the Light Plant.

- Receipts – collecting, posting to the accounting records and preparing and making bank deposits,
- Disbursements – making certain purchases, receiving certain goods and services, presenting proposed disbursements to the Board of Trustees, maintaining supporting documentation, preparing and distributing checks and posting to the accounting records,
- Petty cash – custodian of the petty cash fund,
- Payroll – calculating payroll amounts, preparing and distributing checks and posting to the accounting records,
- Utility billings – meter reading, preparing and mailing billings, receipting and depositing collections, posting collections to customer accounts and accounting records and preparing and making deposits,
- Bank accounts – reconciling monthly bank statements to accounting records and
- Reporting – preparing Board of Trustee minutes and financial reports.

In addition, there was no evidence an independent person reviewed the bank statements and bank reconciliations and invoices and supporting documentation were not reviewed by an independent individual or the check signer prior to signing the check.

Recommendation – We realize segregation of duties is difficult with a limited number of staff. However, the Board of Trustees should review its control procedures to obtain the maximum internal control possible under the circumstances utilizing currently available personnel and Trustees. The duties within each function listed above should be segregated between the Light Plant's Superintendent, Secretary and members of the Board of Trustees.

In addition, monthly bank statements and credit card statements should be sent directly to a Board member who reviews them for any unusual activity. The Board of Trustees should also review financial records and supporting documentation on a periodic basis. Evidence of review should be indicated by the signature or initials of the independent reviewer and the date of the review.

- (B) Reconciliation of Billings, Collections and Delinquent Accounts – Billings, collections and delinquent accounts are not reconciled on a periodic basis.

Recommendation – Procedures should be established to ensure billings are reconciled to subsequent collections and delinquent accounts for each billing period. The Trustees, or other independent person designated by the Board, should review the reconciliations and monitor delinquent accounts. Delinquent accounts should not be written off without Board approval.

- (C) Credit Cards – Although 2 credit cards were issued in the Light Plant’s name, the Board has not established a written credit card usage policy. Appropriate supporting documentation was not available for a number of purchases made with the Light Plant’s credit cards. In addition, the Light Plant’s credit cards were used for personal purchases.

In the Light Plant’s audit reports for the fiscal years ended June 30, 2006 through June 30, 2010, a “Due from Employees” account was reported. The account included a number of personal purchases made with the Light Plant’s credit cards. In addition, a number of monthly statements for the credit card account included notations of personal purchases.

Also, a number of fees were incurred on the Light Plant’s credit card account, including interest, late fees and overlimit fees.

Section 721.2 of the *Code of Iowa* is titled “Nonfelonious misconduct in office” and states, in part, “Any public employee who uses the property owned by any subdivision of the state for private purpose to the detriment of the subdivision commits a serious misdemeanor.” The Light Plant’s financial condition was adversely affected by the personal use of the Light Plant’s credit cards for personal purposes. Not all personal purchases were reimbursed to the Light Plant and a number of fees were incurred as a result of the personal purchases.

Recommendation – The Board should establish a written policy regarding the use of Light Plant credit cards. The policy should specifically prohibit the use of the credit cards for personal purchases and require repayment for any purchases which cannot be properly supported or are not appropriate for Light Plant operations.

The Board should also implement procedures to ensure all purchases made with the Light Plant’s credit cards are properly supported with invoices, receipts or other appropriate documentation and are properly approved. The Board should also consider implementing a policy which requires employees who do not submit appropriate documentation for the purchases made with the Light Plant’s credit cards be held personally liable for the related costs.

- (D) Employee Medical Costs – The Light Plant provides health, dental and vision insurance for employees. In addition, the Light Plant also pays up to \$3,000.00 per calendar year for out-of-pocket medical costs, such as co-pays and prescription costs. The Light Plant has not established any policies or procedures for payment of these costs and a complete listing of all payments made was not maintained. We identified 3 instances in which the Light Plant paid more than the \$3,000.00 maximum per year. Some of the medical costs were paid from petty cash.

Recommendation – The Board should develop written procedures regarding the specific types of out-of-pocket costs which are eligible for payment or reimbursement. If the Board determines the out-of-pocket costs will continue to be paid by the Light Plant,

procedures should be established ensure the Light Plant does not exceed the \$3,000.00 per year maximum out-of-pocket medical costs. In addition, payments for the out-of-pocket medical costs should be made in a consistent manner, such as reimbursement to employees after receiving, reviewing and approving the related supporting documentation.

- (E) Light Plant Vehicles - Logs were not prepared which document the use and maintenance of Light Plant vehicles and the Board has not established a written vehicle usage policy.

In addition, the vehicles do not have any insignias or markings on both sides. Section 721.8 of the *Code of Iowa* requires all publicly owned motor vehicles to bear at least 2 labels in a conspicuous place, 1 on each side of the vehicle. The label is to cover not less than 1 square foot of surface.

Recommendation – The Board should establish a written vehicle usage policy which specifically prohibits the personal use of Light Plant vehicles. In addition, logs should be maintained which document the use and maintenance of each Light Plant vehicle. The logs should include specific dates, what the vehicle was used for, who used the vehicle, the number of miles driven, the amount of fuel purchased for the vehicle and other maintenance performed, such as oil changes or tire replacement. The logs should periodically be reviewed by the Board or an independent party appointed by the Board to ensure the vehicles are used only for Light Plant purposes. Also, vehicle maintenance costs paid by the Light Plant should be traced to the logs by the independent party to ensure their propriety.

In addition, labels should be applied to all Light Plant vehicles in accordance with section 721.8 of the *Code of Iowa*.

- (F) Board Oversight – The Board has a fiduciary responsibility to exercise authority over its funds, efficiently and effectively achieve its mission, provide oversight of the Light Plant’s operations and maintain the public trust. Oversight is typically defined as the “watchful and responsible care” a governing body exercises in its fiduciary capacity. In addition, the Board is responsible for taking appropriate action when employees do not comply with Light Plant procedures or make personal purchases with Light Plant funds.

Based on our observations and procedures performed, we determined the Board failed to exercise proper fiduciary oversight. The lack of appropriate fiduciary oversight and the failure to ensure implementation of adequate internal controls permitted an employee to exercise too much power over the operation of the Light Plant. The Board was aware personal purchases were being made with the Light Plant’s credit cards. However, the Board did not take adequate measures to correct the situation, resulting in the personal purchases continuing to be made. In addition, when rehired, the Light Plant Superintendent received a salary which was 23.54% greater than the salary he received five months earlier. The increase was granted without documentation the Board approved the increased salary or considered sufficient information to justify the significant salary increase.

Recommendation – Adequate fiduciary oversight is essential and should be an ongoing effort by all members of the Board. In the future, the Board should exercise due care and require and review pertinent information and documentation prior to making decisions affecting the Light Plant.

Appropriate policies and procedures should be adopted, implemented and monitored to ensure compliance with established policies and procedures.

- (G) Petty Cash – The Light Plant’s petty cash fund was not maintained on an imprest basis. In addition, documentation for a number of disbursements from the petty cash fund was not available. As a result, we were unable to determine the propriety of the disbursements. Documentation which showed the Board authorized the petty cash fund was also not available.

Recommendation – The Board should determine if there is a need to maintain a petty cash fund. If the Board determines a petty cash fund should be maintained, the Board should adopt a resolution specifying the types of disbursements allowable from the petty cash fund. Out-of-pocket medical costs and employee reimbursements should not be paid from the petty cash fund.

The resolution should also establish the petty cash fund at a specific amount. The petty cash fund should be maintained on an imprest basis to improve the accountability for cash and enhance reconciliations of disbursements from the fund and related replenishments.

All disbursements should be properly supported by appropriate documentation. After reviewing the documentation and approving the disbursements, the Board should approve replenishment of the petty cash fund to its established amount.

- (H) Sale of Equipment – Bids were not obtained for the sale of a Light Plant pickup and minutes of Board meetings do not include documentation the sale was approved by the Board.

Recommendation – The Light Plant should ensure all sales of vehicles and major equipment are properly authorized by the Board. In order to obtain the best possible sale price, the Light Plant should advertise for bids to sell any vehicle or major equipment.

- (I) Meetings and Minutes – Chapter 21 of the *Code of Iowa* requires minutes be kept of all meetings of governmental bodies. During our review of minutes, we determined:

- The listing of claims was not always complete.
- Minutes were not signed to authenticate the record.
- Minutes were not always published.
- Employee gross salaries were not published annually and the approval of Mr. Edgerly’s contract was not documented in May 2012.
- The specific exemption for closed sessions was not always identified and documented and final action was not always taken in open session.

In addition, minutes of Board meetings held on November 19, 2009 and December 1, 2009 document they were held via telephone calls and e-mail messages. However, the meetings did not involve a simultaneous gathering, in person or by electronic means, of the Board members. As a result, they did not comply with the definition of a meeting established in Chapter 21 of the *Code*. In addition, we were unable to determine if notice and a tentative agenda for the meetings were properly posted prior to the meetings.

Ms. Felder also changed Board minutes from the May and June 2012 meetings without Board approval.

Recommendation – The Board should ensure the minutes include a list of claims allowed and an explanation of the claims. The Board and Secretary should ensure

the minutes include the date, time and place, the members present and the action taken at each meeting. The minutes should also show the results of each vote taken and information sufficient to indicate the vote of each member present and should not be changed without Board approval which is clearly documented, including the need for the modification.

The Board should ensure it is provided accurate bill listings and all actions taken to approve disbursements are properly recorded in the minutes. Also, the minutes should be signed to authenticate the record and the minutes should be maintained at the Light Plant. The Board should ensure minutes are published within 15 days after the meeting and employee gross salaries are published annually.

All meetings should be held in accordance with requirements established by Chapter 21 of the *Code of Iowa* and minutes should document the Board followed proper proceedings for any closed sessions. All meeting minutes should be accessible to the public and a notice and tentative agenda for all meetings should be posted prior to the meetings.

- (J) Nepotism – Mr. Edgerly’s son worked for the Light Plant and reported to his father during several fiscal years. Section 71.1 of the *Code of Iowa* states, in part, “It is unlawful for any person appointed to any public position to appoint as a helper in the same office a related person, unless the appointment is approved by the Board.” We did not locate Board approval which granted an exception to this requirement.

Recommendation – The Board should implement procedures with ensure compliance with all applicable sections of the *Code of Iowa*.

- (K) Vacation Payouts – We identified several checks issued to Light Plant employees for unused vacation days. The payments were not approved by the Board and the Light Plant does not have a written policy which allows for the payments. In addition, we were unable to determine the amount of vacation used by the employees because sufficient timesheets or leave records were not maintained.

Recommendation – The Board should ensure procedures are established which clearly document the amount of vacation and other paid leave used by employees. The records should be reviewed and approved by a Trustee in a timely manner.

If the Board deems it necessary to provide payment for unused vacation days, written policies should be established to specify the circumstances when payment of accumulated vacation would be appropriate and any limitations on the number of hours a days to be paid within a given time period. Alternatively, the Board could require the forfeiture of vacation days which are not used, which may necessitate the need for providing alternative support during employee vacations. It is not unusual for local governmental units to establish mutual support agreements with surrounding entities for such circumstances.

- (L) Electric Utility Revenue Bonds – On January 14, 2002, the Light Plant issued \$825,000 of Electric Utility Revenue Bonds to install a new generator. A reserve fund was not maintained as required by the electric utility revenue bond covenants. In addition, payments were not made to the sinking fund, as required, and, except for the payment made on August 1, 2004, the sinking fund did not have sufficient funds to cover the entire payments. Instead, payments have been made out of the Light Plant’s primary checking account.

The revenue bond covenants also require an annual audit. The Light Plant was not audited for the fiscal years ended June 30, 2011 and 2012.

Recommendation – The Board should implement procedures which ensure compliance with all requirements established by the bond covenants.

- (M) Sales Tax – During our review of Light Plant disbursements, we identified a number of instances in which sales tax was paid. As a governmental entity, the Light Plant is not required to pay sales tax. We were unable to identify the total amount of sales tax paid by the Light Plant for all reasonable purchases in a complete and efficient manner.

Recommendation – The Board should implement procedures which ensure purchases are made in an appropriate manner and sales tax is not paid.

- (N) Audit Reports – Because the Light Plant is a governmental entity, certain requirements are applicable to the Light Plant's audit reports. The Light Plant's audit reports prepared by an independent auditing firm for the fiscal years ended June 30, 2003 through June 30, 2010 were not prepared in conformity with Governmental Accounting Standards Board (GASB) requirements.

Recommendation – The Board should implement procedures which ensure an audit is performed in a timely manner for each fiscal year in accordance with GASB requirements.

Exhibits

**Report on Special Investigation
of the
Coggon Municipal Light Plant**

Report on the Special Investigation of the
Coggon Municipal Light Plant

Summary of Findings
For the period July 1, 2004 through August 27, 2012

| Description | Exhibit/Table/ Page Number | Amount | | |
|--|-------------------------------|--------------|-------------|------------|
| | | Improper | Unsupported | Total |
| Improper and Unsupported Disbursements: | | | | |
| Fuel purchases: | | | | |
| Go America - Surveillance Videos | Page 9 | \$ 308.13 | - | 308.13 |
| Credit card purchases: | | | | |
| Caryl Oil Company | Table 3 | 149.97 | - | 149.97 |
| Other fuel vendors | Table 5 | 160.01 | - | 160.01 |
| Estimated personal purchases | Table 7 | 19,900.00 | - | 19,900.00 |
| Employee medical costs | Table 10 | 860.72 | - | 860.72 |
| Credit card: | | | | |
| Fees | Table 12 | 3,743.85 | - | 3,743.85 |
| Purchases | Exhibits C and D | 13,168.55 | 4,343.60 | 17,512.15 |
| Payroll: | | | | |
| Vacation payouts: | | | | |
| William Ederly | Exhibit E | 27,361.25 | - | 27,361.25 |
| Deneen Mangas | Exhibit F | 2,955.10 | - | 2,955.10 |
| Bonuses | Table 17 | 284.98 | - | 284.98 |
| Excess payments | Table 18 | 60.00 | - | 60.00 |
| Additional payments to William Ederly | Table 19 | 1,350.00 | - | 1,350.00 |
| Cell phone charges | Page 28 | 1,915.16 | - | 1,915.16 |
| Petty cash | Page 28 | - | 2,088.70 | 2,088.70 |
| Main Street Market | Pages 29 | 41.94 | 740.59 | 782.53 |
| Subtotal of improper and unsupported disbursements | | 72,259.66 | 7,172.89 | 79,432.55 |
| Less reimbursements by: | | | | |
| William Ederly | Table 9 | (7,007.00) | - | (7,007.00) |
| Deneen Mangas | Table 9 | (452.36) | - | (452.36) |
| Bryan Ederly | Table 14 | (419.50) | - | (419.50) |
| Net amount | | \$ 64,380.80 | 7,172.89 | 71,553.69 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|-----------------|--|-------------|
| # | 07/04/04 | CARYL OIL COMPANY | COGGON, IA | 8.26 GALLONS | \$ 15.02 |
| # | 07/05/04 | CARYL OIL COMPANY | COGGON, IA | 13.97 GALLONS | 24.99 |
| # | 07/08/04 | CARYL OIL COMPANY | COGGON, IA | 28.48 GALLONS | 50.95 |
| # | 07/16/04 | CARYL OIL COMPANY | COGGON, IA | 27.5 GALLONS | 50.02 |
| # | 07/20/04 | CARYL OIL COMPANY | COGGON, IA | 27.18 GALLONS | 49.98 |
| # | 07/22/04 | CARYL OIL COMPANY | COGGON, IA | 7.02 GALLONS | 12.92 |
| # | 07/25/04 | CARYL OIL COMPANY | COGGON, IA | 10.88 GALLONS | 20.01 |
| # | 07/26/04 | CARYL OIL COMPANY | COGGON, IA | 34.27 GALLONS | 63.02 |
| # | 07/29/04 | CARYL OIL COMPANY | COGGON, IA | 29.36 GALLONS | 53.99 |
| # | 07/30/04 | CARYL OIL COMPANY | COGGON, IA | 19.01 GALLONS | 34.97 |
| # | 08/01/04 | CARYL OIL COMPANY | COGGON, IA | 10.89 GALLONS | 20.02 |
| # | 08/03/04 | CARYL OIL COMPANY | COGGON, IA | 29.9 GALLONS | 54.99 |
| # | 08/09/04 | CARYL OIL COMPANY | COGGON, IA | 27.2 GALLONS | 50.02 |
| # | 08/12/04 | CARYL OIL COMPANY | COGGON, IA | 2.2 GALLONS | 3.95 |
| # | 08/18/04 | CARYL OIL COMPANY | COGGON, IA | 30.01 GALLONS | 53.99 |
| # | 08/26/04 | CARYL OIL COMPANY | COGGON, IA | 23.21 GALLONS | 41.99 |
| # | 08/30/04 | CARYL OIL COMPANY | COGGON, IA | 16.36 GALLONS | 29.60 |
| # | 09/04/04 | CARYL OIL COMPANY | COGGON, IA | 13.98 GALLONS | 25.01 |
| # | 09/09/04 | CARYL OIL COMPANY | COGGON, IA | 22.29 GALLONS | 38.99 |
| # | 09/13/04 | CARYL OIL COMPANY | COGGON, IA | 13.34 GALLONS | 24.00 |
| # | 09/19/04 | CARYL OIL COMPANY | COGGON, IA | 30.24 GALLONS | 55.00 |
| # | 09/24/04 | CARYL OIL COMPANY | COGGON, IA | 23.8 GALLONS | 44.01 |
| # | 09/28/04 | CARYL OIL COMPANY | COGGON, IA | 24.34 GALLONS | 45.00 |
| # | 09/30/04 | CARYL OIL COMPANY | COGGON, IA | 16.34 GALLONS | 31.03 |
| # | 10/03/04 | CARYL OIL COMPANY | COGGON, IA | 5.26 GALLONS | 10.00 |
| # | 10/05/04 | CARYL OIL COMPANY | COGGON, IA | 27.91 GALLONS | 53.00 |
| # | 10/11/04 | CARYL OIL COMPANY | COGGON, IA | 26.68 GALLONS | 52.00 |
| # | 10/14/04 | CARYL OIL COMPANY | COGGON, IA | 25.67 GALLONS | 50.03 |
| # | 10/20/04 | CARYL OIL COMPANY | COGGON, IA | 30.75 GALLONS | 59.93 |
| # | 10/25/04 | CARYL OIL COMPANY | COGGON, IA | 20.53 GALLONS | 40.01 |
| # | 10/29/04 | CARYL OIL COMPANY | COGGON, IA | 26.41 GALLONS | 52.00 |
| # | 11/03/04 | CARYL OIL COMPANY | COGGON, IA | 16.25 GALLONS | 32.00 |
| # | 11/04/04 | CARYL OIL COMPANY | COGGON, IA | 26.41 GALLONS | 52.00 |
| # | 11/09/04 | CARYL OIL COMPANY | COGGON, IA | 33.87 GALLONS | 65.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| # | 11/12/04 | CARYL OIL COMPANY | COGGON, IA | 27.39 GALLONS | 52.00 |
| # | 11/19/04 | CARYL OIL COMPANY | COGGON, IA | 25.67 GALLONS | 47.98 |
| # | 11/22/04 | CARYL OIL COMPANY | COGGON, IA | 8.03 GALLONS | 15.01 |
| # | 11/23/04 | CARYL OIL COMPANY | COGGON, IA | 24.61 GALLONS | 46.00 |
| # | 11/29/04 | CARYL OIL COMPANY | COGGON, IA | 16.05 GALLONS | 30.00 |
| # | 12/02/04 | CARYL OIL COMPANY | COGGON, IA | 10.7 GALLONS | 20.00 |
| # | 12/05/04 | CARYL OIL COMPANY | COGGON, IA | 26.75 GALLONS | 50.00 |
| # | 12/11/04 | CARYL OIL COMPANY | COGGON, IA | 21.99 GALLONS | 40.00 |
| # | 12/13/04 | CARYL OIL COMPANY | COGGON, IA | 12.05 GALLONS | 21.92 |
| # | 12/15/04 | CARYL OIL COMPANY | COGGON, IA | 25.28 GALLONS | 45.98 |
| # | 12/22/04 | CARYL OIL COMPANY | COGGON, IA | 24.93 GALLONS | 44.85 |
| # | 12/24/04 | CARYL OIL COMPANY | COGGON, IA | 24.96 GALLONS | 44.90 |
| # | 12/29/04 | CARYL OIL COMPANY | COGGON, IA | 28 GALLONS | 47.01 |
| # | 01/04/05 | CARYL OIL COMPANY | COGGON, IA | 28.06 GALLONS | 45.99 |
| # | 01/06/05 | CARYL OIL COMPANY | COGGON, IA | 2.05 GALLONS | 3.36 |
| # | 01/06/05 | CARYL OIL COMPANY | COGGON, IA | 20.75 GALLONS | 34.01 |
| WE | 01/08/05 | HWY 13 HANDIM | CEDAR RAPIDS, IA | 18.512 GALLONS | 32.00 |
| # | 01/12/05 | CARYL OIL COMPANY | COGGON, IA | 28.76 GALLONS | 50.01 |
| # | 01/18/05 | CARYL OIL COMPANY | COGGON, IA | 29.24 GALLONS | 52.02 |
| # | 01/26/05 | CARYL OIL COMPANY | COGGON, IA | 28.9 GALLONS | 51.99 |
| # | 02/01/05 | CARYL OIL COMPANY | COGGON, IA | 29.27 GALLONS | 55.00 |
| # | 02/02/05 | CARYL OIL COMPANY | COGGON, IA | 10.11 GALLONS | 19.00 |
| # | 02/07/05 | CARYL OIL COMPANY | COGGON, IA | 26.62 GALLONS | 50.02 |
| # | 02/11/05 | CARYL OIL COMPANY | COGGON, IA | 28.12 GALLONS | 51.99 |
| # | 02/16/05 | CARYL OIL COMPANY | COGGON, IA | 13.91 GALLONS | 26.00 |
| # | 02/18/05 | CARYL OIL COMPANY | COGGON, IA | 28.14 GALLONS | 52.59 |
| # | 02/21/05 | CARYL OIL COMPANY | COGGON, IA | 8.03 GALLONS | 15.01 |
| # | 02/26/05 | CARYL OIL COMPANY | COGGON, IA | 10.31 GALLONS | 19.99 |
| # | 03/01/05 | CARYL OIL COMPANY | COGGON, IA | 24.75 GALLONS | 47.99 |
| # | 03/04/05 | CARYL OIL COMPANY | COGGON, IA | 25.27 GALLONS | 49.00 |
| # | 03/08/05 | CARYL OIL COMPANY | COGGON, IA | 24.13 GALLONS | 47.99 |
| # | 03/11/05 | CARYL OIL COMPANY | COGGON, IA | 10 GALLONS | 19.99 |
| # | 03/13/05 | CARYL OIL COMPANY | COGGON, IA | 27.52 GALLONS | 55.01 |
| # | 03/16/05 | CARYL OIL COMPANY | COGGON, IA | 19.51 GALLONS | 39.00 |

Exhibit B

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| # | 03/21/05 | CARYL OIL COMPANY | COGGON, IA | 27.33 GALLONS | 56.00 |
| # | 03/24/05 | CARYL OIL COMPANY | COGGON, IA | 15.4 GALLONS | 32.18 |
| # | 03/24/05 | CARYL OIL COMPANY | COGGON, IA | 29.2 GALLONS | 61.00 |
| # | 03/30/05 | CARYL OIL COMPANY | COGGON, IA | 22.5 GALLONS | 47.00 |
| # | 04/01/05 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 316.95 ^ |
| WE | 04/03/05 | R & R ONE STOP | CENTRAL CITY, IA | 29.678 GALLONS | 62.00 |
| WE | 04/14/05 | LITTLE AMANA | WILLIAMSBURG, IA | 23.192 GALLONS | 51.00 |
| # | 05/05/05 | CARYL OIL COMPANY | COGGON, IA | 1.87 GALLONS | 4.02 |
| # | 05/06/05 | CARYL OIL COMPANY | COGGON, IA | 27.52 GALLONS | 55.01 |
| # | 05/09/05 | CARYL OIL COMPANY | COGGON, IA | 30.01 GALLONS | 59.99 |
| # | 05/09/05 | CARYL OIL COMPANY | COGGON, IA | 5.01 GALLONS | 11.22 |
| # | 05/09/05 | CARYL OIL COMPANY | COGGON, IA | 4.74 GALLONS | 10.61 |
| # | 05/14/05 | CARYL OIL COMPANY | COGGON, IA | 24.12 GALLONS | 47.01 |
| # | 05/21/05 | CARYL OIL COMPANY | COGGON, IA | 15.8 GALLONS | 30.00 |
| # | 05/23/05 | CARYL OIL COMPANY | COGGON, IA | 4.69 GALLONS | 8.91 |
| # | 05/24/05 | CARYL OIL COMPANY | COGGON, IA | 26.87 GALLONS | 51.03 |
| # | 05/30/05 | CARYL OIL COMPANY | COGGON, IA | 27.38 GALLONS | 51.99 |
| # | 06/02/05 | CARYL OIL COMPANY | COGGON, IA | 26.33 GALLONS | 50.00 |
| # | 06/07/05 | CARYL OIL COMPANY | COGGON, IA | 17.96 GALLONS | 35.00 |
| # | 06/10/05 | CARYL OIL COMPANY | COGGON, IA | 27.19 GALLONS | 52.99 |
| # | 06/13/05 | CARYL OIL COMPANY | COGGON, IA | 10.26 GALLONS | 20.00 |
| # | 06/13/05 | CARYL OIL COMPANY | COGGON, IA | 19.29 GALLONS | 37.60 |
| # | 06/16/05 | CARYL OIL COMPANY | COGGON, IA | 2.04 GALLONS | 4.26 |
| # | 06/16/05 | CARYL OIL COMPANY | COGGON, IA | 21.62 GALLONS | 43.00 |
| # | 06/16/05 | CARYL OIL COMPANY | COGGON, IA | 7.59 GALLONS | 15.10 |
| # | 06/21/05 | CARYL OIL COMPANY | COGGON, IA | 25.97 GALLONS | 53.99 |
| # | 06/24/05 | CARYL OIL COMPANY | COGGON, IA | 14.38 GALLONS | 29.90 |
| # | 06/26/05 | CARYL OIL COMPANY | COGGON, IA | 27.9 GALLONS | 58.00 |
| FY 2005 Subtotal | | | | | 4,038.81 |
| # | 07/04/05 | CARYL OIL COMPANY | COGGON, IA | 14.36 GALLONS | 30.00 |
| WE | 07/07/05 | PRONTO | MANCHESTER, IA | <i>Credit Card Receipt</i> | 15.95 |
| DM | 07/07/05 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 5.01 * |
| # | 07/07/05 | CARYL OIL COMPANY | COGGON, IA | 36.08 GALLONS | 75.01 |
| # | 07/08/05 | CARYL OIL COMPANY | COGGON, IA | 2.28 GALLONS | 5.01 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|-----------------|--|-------------|
| # | 07/08/05 | CARYL OIL COMPANY | COGGON, IA | 21.38 GALLONS | 47.01 |
| # | 07/12/05 | CARYL OIL COMPANY | COGGON, IA | 23.64 GALLONS | 51.98 |
| # | 07/20/05 | CARYL OIL COMPANY | COGGON, IA | 29.11 GALLONS | 64.01 |
| # | 07/20/05 | CARYL OIL COMPANY | COGGON, IA | 1.82 GALLONS | 4.00 |
| # | 07/22/05 | CARYL OIL COMPANY | COGGON, IA | 3.33 GALLONS | 7.00 |
| # | 07/22/05 | CARYL OIL COMPANY | COGGON, IA | 30.01 GALLONS | 63.00 |
| # | 08/01/05 | CARYL OIL COMPANY | COGGON, IA | 8.1 GALLONS | 17.00 |
| # | 08/04/05 | CARYL OIL COMPANY | COGGON, IA | 20.49 GALLONS | 43.01 |
| # | 08/07/05 | CARYL OIL COMPANY | COGGON, IA | 4.55 GALLONS | 10.01 |
| # | 08/12/05 | CARYL OIL COMPANY | COGGON, IA | 19.57 GALLONS | 44.99 |
| # | 08/12/05 | CARYL OIL COMPANY | COGGON, IA | 28.71 GALLONS | 66.00 |
| # | 08/15/05 | CARYL OIL COMPANY | COGGON, IA | 17.61 GALLONS | 44.01 |
| # | 08/17/05 | CARYL OIL COMPANY | COGGON, IA | 2.52 GALLONS | 6.30 |
| # | 08/18/05 | CARYL OIL COMPANY | COGGON, IA | 12.81 GALLONS | 32.01 |
| # | 08/22/05 | CARYL OIL COMPANY | COGGON, IA | 34.82 GALLONS | 87.02 |
| # | 08/25/05 | CARYL OIL COMPANY | COGGON, IA | 24.81 GALLONS | 62.00 |
| # | 08/29/05 | CARYL OIL COMPANY | COGGON, IA | 19.21 GALLONS | 48.00 |
| # | 09/01/05 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 258.96 ^ |
| WE | 09/08/05 | GO AMERICA | COGGON, IA | 21.731 GALLONS | 63.00 |
| WE | 09/15/05 | GO AMERICA | COGGON, IA | 24.825 GALLONS | 67.00 |
| WE | 09/26/05 | GO AMERICA | COGGON, IA | <i>Not available</i> | 61.00 |
| DM | 09/27/05 | CARYL OIL COMPANY | COGGON, IA | 2.00 GALLONS | 5.30 * |
| WE | 10/06/05 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 10/09/05 | PRONTO | MANCHESTER, IA | <i>Credit Card Receipt</i> | 56.00 |
| WE | 10/17/05 | PRONTO | MANCHESTER, IA | <i>Credit Card Receipt</i> | 66.00 |
| # | 10/17/05 | CARYL OIL COMPANY | COGGON, IA | 8.01 GALLONS | 20.02 |
| # | 10/24/05 | CARYL OIL COMPANY | COGGON, IA | 25.01 GALLONS | 60.00 |
| WE | 10/26/05 | GO AMERICA | COGGON, IA | <i>Not available</i> | 58.00 |
| # | 10/26/05 | CARYL OIL COMPANY | COGGON, IA | 10.6 GALLONS | 25.01 |
| WE | 11/01/05 | GO AMERICA | COGGON, IA | <i>Not available</i> | 65.00 |
| # | 11/01/05 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 126.98 ^ |
| WE | 11/08/05 | GO AMERICA | COGGON, IA | 23.27 GALLONS | 50.00 |
| WE | 11/17/05 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |
| WE | 11/24/05 | PRONTO | MANCHESTER, IA | <i>Not available</i> | 55.00 |

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| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|-----------------|--|-------------|
| # | 12/05/05 | CARYL OIL COMPANY | COGGON, IA | 29.16 GALLONS | 58.00 |
| # | 12/08/05 | CARYL OIL COMPANY | COGGON, IA | 2.26 GALLONS | 4.74 |
| WE | 12/09/05 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| # | 12/19/05 | CARYL OIL COMPANY | COGGON, IA | 15.02 GALLONS | 33.03 |
| # | 12/21/05 | CARYL OIL COMPANY | COGGON, IA | 25.72 GALLONS | 55.02 |
| WE | 12/25/05 | GO AMERICA | COGGON, IA | 24.048 GALLONS | 50.00 |
| # | 12/30/05 | CARYL OIL COMPANY | COGGON, IA | 25.73 GALLONS | 54.01 |
| # | 01/01/06 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 389.00 ^ |
| WE | 01/16/06 | GO AMERICA | COGGON, IA | <i>Not available</i> | 18.00 |
| WE | 01/18/06 | GO AMERICA | COGGON, IA | 26.059 GALLONS | 56.00 |
| # | 02/01/06 | CARYL OIL COMPANY | COGGON, IA | 26.68 GALLONS | 60.00 |
| # | 02/05/06 | CARYL OIL COMPANY | COGGON, IA | 24.45 GALLONS | 54.99 |
| # | 02/10/06 | CARYL OIL COMPANY | COGGON, IA | 28.45 GALLONS | 63.98 |
| # | 02/14/06 | CARYL OIL COMPANY | COGGON, IA | 14.81 GALLONS | 33.31 |
| # | 02/16/06 | CARYL OIL COMPANY | COGGON, IA | 28.01 GALLONS | 62.99 |
| # | 02/23/06 | CARYL OIL COMPANY | COGGON, IA | 25.01 GALLONS | 53.00 |
| # | 02/25/06 | CARYL OIL COMPANY | COGGON, IA | 17.93 GALLONS | 37.99 |
| # | 03/03/06 | CARYL OIL COMPANY | COGGON, IA | 26.68 GALLONS | 60.00 |
| # | 03/06/06 | CARYL OIL COMPANY | COGGON, IA | 9.33 GALLONS | 20.98 |
| # | 03/07/06 | CARYL OIL COMPANY | COGGON, IA | 4.39 GALLONS | 10.00 |
| WE | 03/09/06 | GO AMERICA | COGGON, IA | 26.901 GALLONS | 64.00 |
| # | 03/09/06 | CARYL OIL COMPANY | COGGON, IA | 13.49 GALLONS | 31.01 |
| # | 03/10/06 | CARYL OIL COMPANY | COGGON, IA | 24.36 GALLONS | 56.00 |
| WE | 03/16/06 | AMOCO OIL | URBANA, IA | 12.556 GALLONS | 30.00 |
| WE | 03/18/06 | GO AMERICA | COGGON, IA | 28.351 GALLONS | 70.00 |
| # | 03/20/06 | CARYL OIL COMPANY | COGGON, IA | 8.1 GALLONS | 20.00 |
| # | 03/21/06 | CARYL OIL COMPANY | COGGON, IA | 9.32 GALLONS | 23.01 |
| # | 03/24/06 | CARYL OIL COMPANY | COGGON, IA | 21.87 GALLONS | 54.00 |
| # | 03/28/06 | CARYL OIL COMPANY | COGGON, IA | 14.59 GALLONS | 35.00 |
| # | 03/30/06 | CARYL OIL COMPANY | COGGON, IA | 25.64 GALLONS | 65.63 |
| # | 04/01/06 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 412.52 ^ |
| # | 05/02/06 | CARYL OIL COMPANY | COGGON, IA | 17.99 GALLONS | 49.99 |
| # | 05/02/06 | CARYL OIL COMPANY | COGGON, IA | 16.91 GALLONS | 46.99 |

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|--------------------|------------------|-------------------|------------|---------------------------------|-----------------|
| # | 05/02/06 | CARYL OIL COMPANY | COGGON, IA | 7.19 GALLONS | 19.98 |
| # | 05/05/06 | CARYL OIL COMPANY | COGGON, IA | 27.35 GALLONS | 76.01 |
| WE | 05/11/06 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| # | 05/11/06 | CARYL OIL COMPANY | COGGON, IA | 7.47 GALLONS | 20.01 |
| # | 05/15/06 | CARYL OIL COMPANY | COGGON, IA | 28.89 GALLONS | 80.00 |
| # | 05/22/06 | CARYL OIL COMPANY | COGGON, IA | 18.59 GALLONS | 49.99 |
| # | 05/26/06 | CARYL OIL COMPANY | COGGON, IA | 29.86 GALLONS | 79.99 |
| # | 05/31/06 | CARYL OIL COMPANY | COGGON, IA | 2.43 GALLONS | 6.51 |
| # | 06/02/06 | CARYL OIL COMPANY | COGGON, IA | 14.93 GALLONS | 40.00 |
| # | 06/03/06 | CARYL OIL COMPANY | COGGON, IA | 18.66 GALLONS | 49.99 |
| # | 06/07/06 | CARYL OIL COMPANY | COGGON, IA | 23.56 GALLONS | 65.00 |
| # | 06/09/06 | CARYL OIL COMPANY | COGGON, IA | 21.75 GALLONS | 60.01 |
| # | 06/14/06 | CARYL OIL COMPANY | COGGON, IA | 53.95 GALLONS | 151.01 |
| DM | 06/16/06 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 3.78 * |
| # | 06/20/06 | CARYL OIL COMPANY | COGGON, IA | 21.44 GALLONS | 60.01 |
| # | 06/22/06 | CARYL OIL COMPANY | COGGON, IA | 17.05 GALLONS | 46.02 |
| # | 06/23/06 | CARYL OIL COMPANY | COGGON, IA | 1.85 GALLONS | 4.99 |
| # | 06/26/06 | CARYL OIL COMPANY | COGGON, IA | 27.79 GALLONS | 75.01 |
| # | 06/29/06 | CARYL OIL COMPANY | COGGON, IA | 7.22 GALLONS | 19.98 |
| FY 2006 Subtotal | | | | | <u>5,097.08</u> |
| # | 07/03/06 | CARYL OIL COMPANY | COGGON, IA | 19.94 GALLONS | 57.01 |
| # | 07/05/06 | CARYL OIL COMPANY | COGGON, IA | 8.57 GALLONS | 25.02 |
| # | 07/08/06 | CARYL OIL COMPANY | COGGON, IA | 27.3 GALLONS | 78.05 |
| # | 07/10/06 | CARYL OIL COMPANY | COGGON, IA | 1.99 GALLONS | 5.95 |
| WE | 07/11/06 | MARION SHORT | MARION, IA | 25.466 GALLONS | 70.01 |
| # | 07/17/06 | CARYL OIL COMPANY | COGGON, IA | 18.99 GALLONS | 54.67 |
| # | 07/19/06 | CARYL OIL COMPANY | COGGON, IA | 8.63 GALLONS | 25.02 |
| # | 07/20/06 | CARYL OIL COMPANY | COGGON, IA | 22.48 GALLONS | 65.17 |
| # | 07/22/06 | CARYL OIL COMPANY | COGGON, IA | 10.36 GALLONS | 30.03 |
| WE | 07/24/06 | CASEY'S | WALKER, IA | 14.189 GALLONS | 40.00 |
| # | 07/27/06 | CARYL OIL COMPANY | COGGON, IA | 27.33 GALLONS | 80.05 |
| # | 07/28/06 | CARYL OIL COMPANY | COGGON, IA | 2.33 GALLONS | 6.96 |

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|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| # | 08/03/06 | CARYL OIL COMPANY | COGGON, IA | 17.25 GALLONS | 50.01 |
| # | 08/05/06 | CARYL OIL COMPANY | COGGON, IA | 21.04 GALLONS | 60.99 |
| # | 08/05/06 | CARYL OIL COMPANY | COGGON, IA | 6.9 GALLONS | 20.00 |
| # | 08/07/06 | CARYL OIL COMPANY | COGGON, IA | 8.63 GALLONS | 25.02 |
| # | 08/09/06 | CARYL OIL COMPANY | COGGON, IA | 24.17 GALLONS | 72.00 |
| # | 08/11/06 | CARYL OIL COMPANY | COGGON, IA | 27.6 GALLONS | 80.01 |
| # | 08/11/06 | CARYL OIL COMPANY | COGGON, IA | 10.36 GALLONS | 30.03 |
| # | 08/11/06 | CARYL OIL COMPANY | COGGON, IA | 8.28 GALLONS | 24.00 |
| # | 08/15/06 | CARYL OIL COMPANY | COGGON, IA | 13.8 GALLONS | 40.01 |
| WE | 08/17/06 | R & R ONE STOP | CENTRAL CITY, IA | 14.452 GALLONS | 40.02 |
| # | 08/18/06 | CARYL OIL COMPANY | COGGON, IA | 20.01 GALLONS | 58.01 |
| # | 08/21/06 | CARYL OIL COMPANY | COGGON, IA | 18.06 GALLONS | 50.01 |
| # | 08/24/06 | CARYL OIL COMPANY | COGGON, IA | 9.39 GALLONS | 26.00 |
| # | 08/24/06 | CARYL OIL COMPANY | COGGON, IA | 9.06 GALLONS | 25.09 |
| # | 08/28/06 | CARYL OIL COMPANY | COGGON, IA | 13.72 GALLONS | 37.99 |
| WE | 08/31/06 | GO AMERICA | COGGON, IA | 27.680 GALLONS | 70.00 |
| # | 08/31/06 | CARYL OIL COMPANY | COGGON, IA | 2.22 GALLONS | 5.78 |
| # | 09/01/06 | CARYL OIL COMPANY | COGGON, IA | 14.93 GALLONS | 37.01 |
| # | 09/06/06 | CARYL OIL COMPANY | COGGON, IA | 10.08 GALLONS | 24.99 |
| # | 09/06/06 | CARYL OIL COMPANY | COGGON, IA | 10.08 GALLONS | 24.99 |
| # | 09/08/06 | CARYL OIL COMPANY | COGGON, IA | 8.88 GALLONS | 22.01 |
| # | 09/11/06 | CARYL OIL COMPANY | COGGON, IA | 11.7 GALLONS | 29.00 |
| # | 09/12/06 | CARYL OIL COMPANY | COGGON, IA | 14.05 GALLONS | 33.00 |
| # | 09/14/06 | CARYL OIL COMPANY | COGGON, IA | 10.11 GALLONS | 23.75 |
| # | 09/15/06 | CARYL OIL COMPANY | COGGON, IA | 25.54 GALLONS | 59.99 |
| # | 09/19/06 | CARYL OIL COMPANY | COGGON, IA | 19.56 GALLONS | 43.99 |
| # | 09/22/06 | CARYL OIL COMPANY | COGGON, IA | 22.23 GALLONS | 50.00 |
| # | 09/22/06 | CARYL OIL COMPANY | COGGON, IA | 9.32 GALLONS | 20.03 |
| # | 09/26/06 | CARYL OIL COMPANY | COGGON, IA | 1.81 GALLONS | 3.89 |
| # | 09/27/06 | CARYL OIL COMPANY | COGGON, IA | 23.27 GALLONS | 50.01 |
| # | 09/29/06 | CARYL OIL COMPANY | COGGON, IA | 14.89 GALLONS | 32.00 |
| # | 10/02/06 | CARYL OIL COMPANY | COGGON, IA | 9.77 GALLONS | 21.00 |
| # | 10/02/06 | CARYL OIL COMPANY | COGGON, IA | 23.27 GALLONS | 50.01 |
| # | 10/05/06 | CARYL OIL COMPANY | COGGON, IA | 12.88 GALLONS | 26.78 |

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|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| # | 10/06/06 | CARYL OIL COMPANY | COGGON, IA | 30.78 GALLONS | 63.99 |
| # | 10/09/06 | CARYL OIL COMPANY | COGGON, IA | 13.47 GALLONS | 28.00 |
| # | 10/11/06 | CARYL OIL COMPANY | COGGON, IA | 24.05 GALLONS | 50.00 |
| # | 10/16/06 | CARYL OIL COMPANY | COGGON, IA | 11.66 GALLONS | 24.24 |
| # | 10/16/06 | CARYL OIL COMPANY | COGGON, IA | 42.86 GALLONS | 89.11 |
| # | 10/18/06 | CARYL OIL COMPANY | COGGON, IA | 13.47 GALLONS | 28.00 |
| WE | 10/24/06 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |
| # | 10/25/06 | CARYL OIL COMPANY | COGGON, IA | 6.86 GALLONS | 15.02 |
| # | 10/26/06 | CARYL OIL COMPANY | COGGON, IA | 13.95 GALLONS | 29.00 |
| # | 10/29/06 | CARYL OIL COMPANY | COGGON, IA | 28.06 GALLONS | 60.02 |
| # | 10/31/06 | CARYL OIL COMPANY | COGGON, IA | 5.81 GALLONS | 13.00 |
| # | 11/01/06 | CARYL OIL COMPANY | COGGON, IA | 6.01 GALLONS | 13.45 |
| # | 11/01/06 | CARYL OIL COMPANY | COGGON, IA | 12.16 GALLONS | 26.01 |
| # | 11/01/06 | CARYL OIL COMPANY | COGGON, IA | 5.56 GALLONS | 11.89 |
| # | 11/02/06 | CARYL OIL COMPANY | COGGON, IA | 15.43 GALLONS | 33.00 |
| # | 11/06/06 | CARYL OIL COMPANY | COGGON, IA | 28.05 GALLONS | 60.00 |
| # | 11/08/06 | CARYL OIL COMPANY | COGGON, IA | 6.04 GALLONS | 12.92 |
| # | 11/09/06 | CARYL OIL COMPANY | COGGON, IA | 12.85 GALLONS | 27.49 |
| # | 11/10/06 | CARYL OIL COMPANY | COGGON, IA | 23.37 GALLONS | 49.99 |
| # | 11/10/06 | CARYL OIL COMPANY | COGGON, IA | 8.42 GALLONS | 18.01 |
| # | 11/13/06 | CARYL OIL COMPANY | COGGON, IA | 136.65 GALLONS | 29.47 |
| # | 11/14/06 | CARYL OIL COMPANY | COGGON, IA | 26.87 GALLONS | 58.01 |
| # | 11/17/06 | CARYL OIL COMPANY | COGGON, IA | 27.79 GALLONS | 60.00 |
| # | 11/20/06 | CARYL OIL COMPANY | COGGON, IA | 9.26 GALLONS | 19.99 |
| # | 11/21/06 | CARYL OIL COMPANY | COGGON, IA | 11.12 GALLONS | 24.01 |
| # | 11/23/06 | CARYL OIL COMPANY | COGGON, IA | 22.23 GALLONS | 47.99 |
| # | 11/27/06 | CARYL OIL COMPANY | COGGON, IA | 9.03 GALLONS | 19.50 |
| # | 11/29/06 | CARYL OIL COMPANY | COGGON, IA | 27.29 GALLONS | 60.01 |
| # | 11/29/06 | CARYL OIL COMPANY | COGGON, IA | 12.74 GALLONS | 28.02 |
| # | 12/01/06 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 441.73 ^ |
| WE | 12/11/06 | GO AMERICA | COGGON, IA | 4.609 GALLONS | 10.00 |
| WE | 12/15/06 | R & R ONE STOP | CENTRAL CITY, IA | 16.212 GALLONS | 35.00 |
| WE | 12/17/06 | GO AMERICA | COGGON, IA | 23.265 GALLONS | 50.00 |

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| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| # | 01/01/07 | CARYL OIL COMPANY | COGGON, IA | 13.18 GALLONS | 28.98 |
| # | 01/03/07 | CARYL OIL COMPANY | COGGON, IA | 12.28 GALLONS | 27.00 |
| # | 01/04/07 | CARYL OIL COMPANY | COGGON, IA | 18.19 GALLONS | 40.00 |
| # | 01/05/07 | CARYL OIL COMPANY | COGGON, IA | 12.19 GALLONS | 26.81 |
| # | 01/06/07 | CARYL OIL COMPANY | COGGON, IA | 18.19 GALLONS | 40.00 |
| # | 01/10/07 | CARYL OIL COMPANY | COGGON, IA | 24.89 GALLONS | 53.99 |
| WE | 01/11/07 | GO AMERICA | COGGON, IA | 20.961 GALLONS | 44.00 |
| # | 01/13/07 | CARYL OIL COMPANY | COGGON, IA | 10.15 GALLONS | 22.02 |
| # | 01/15/07 | CARYL OIL COMPANY | COGGON, IA | 14.35 GALLONS | 29.98 |
| # | 01/15/07 | CARYL OIL COMPANY | COGGON, IA | 23.93 GALLONS | 49.99 |
| WE | 01/16/07 | KUM & GO | ANKENY, IA | 20.114 GALLONS | 40.01 |
| # | 01/18/07 | CARYL OIL COMPANY | COGGON, IA | 11.01 GALLONS | 23.00 |
| WE | 01/19/07 | CASEY'S | CEDAR RAPIDS, IA | 9.716 GALLONS | 20.01 |
| # | 01/19/07 | CARYL OIL COMPANY | COGGON, IA | 12.45 GALLONS | 26.01 |
| # | 01/22/07 | CARYL OIL COMPANY | COGGON, IA | 4.02 GALLONS | 8.00 |
| # | 01/22/07 | CARYL OIL COMPANY | COGGON, IA | 14.08 GALLONS | 28.01 |
| # | 01/23/07 | CARYL OIL COMPANY | COGGON, IA | 26.14 GALLONS | 51.99 |
| WE | 01/26/07 | MARKET EXPRESS | MARION, IA | 25.400 GALLONS | 49.00 |
| # | 01/26/07 | CARYL OIL COMPANY | COGGON, IA | 11.82 GALLONS | 23.51 |
| # | 01/29/07 | CARYL OIL COMPANY | COGGON, IA | 14.57 GALLONS | 28.98 |
| # | 02/01/07 | CARYL OIL COMPANY | COGGON, IA | 11.06 GALLONS | 22.00 |
| # | 02/02/07 | CARYL OIL COMPANY | COGGON, IA | 27.29 GALLONS | 57.01 |
| # | 02/05/07 | CARYL OIL COMPANY | COGGON, IA | 1.95 GALLONS | 4.07 |
| # | 02/09/07 | CARYL OIL COMPANY | COGGON, IA | 23.59 GALLONS | 49.99 |
| # | 02/14/07 | CARYL OIL COMPANY | COGGON, IA | 13.63 GALLONS | 29.70 |
| # | 02/16/07 | CARYL OIL COMPANY | COGGON, IA | 26.5 GALLONS | 58.01 |
| # | 02/21/07 | CARYL OIL COMPANY | COGGON, IA | 10.97 GALLONS | 25.00 |
| # | 02/23/07 | CARYL OIL COMPANY | COGGON, IA | 11.41 GALLONS | 26.00 |
| # | 02/23/07 | CARYL OIL COMPANY | COGGON, IA | 10.97 GALLONS | 25.00 |
| # | 02/26/07 | CARYL OIL COMPANY | COGGON, IA | 29.4 GALLONS | 67.00 |
| # | 02/26/07 | CARYL OIL COMPANY | COGGON, IA | 13.95 GALLONS | 31.79 |
| # | 03/02/07 | CARYL OIL COMPANY | COGGON, IA | 27.32 GALLONS | 64.99 |
| # | 03/06/07 | CARYL OIL COMPANY | COGGON, IA | 16.81 GALLONS | 39.99 |

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| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| # | 03/07/07 | CARYL OIL COMPANY | COGGON, IA | 25.22 GALLONS | 60.00 |
| # | 03/08/07 | CARYL OIL COMPANY | COGGON, IA | 6.15 GALLONS | 15.00 |
| # | 03/09/07 | CARYL OIL COMPANY | COGGON, IA | 25.01 GALLONS | 61.00 |
| # | 03/13/07 | CARYL OIL COMPANY | COGGON, IA | 10 GALLONS | 24.99 |
| WE | 03/16/07 | GO AMERICA | COGGON, IA | 24.605 GALLONS | 61.00 |
| # | 03/21/07 | CARYL OIL COMPANY | COGGON, IA | 25.61 GALLONS | 64.00 |
| # | 03/22/07 | CARYL OIL COMPANY | COGGON, IA | 8.01 GALLONS | 20.02 |
| # | 03/23/07 | CARYL OIL COMPANY | COGGON, IA | 10.64 GALLONS | 26.59 |
| # | 03/26/07 | CARYL OIL COMPANY | COGGON, IA | 22.01 GALLONS | 55.00 |
| # | 03/29/07 | CARYL OIL COMPANY | COGGON, IA | 24.01 GALLONS | 61.68 |
| # | 03/31/07 | CARYL OIL COMPANY | COGGON, IA | <i>Illegible</i> | 59.26 |
| # | 04/03/07 | CARYL OIL COMPANY | COGGON, IA | 24.01 GALLONS | 61.68 |
| # | 04/04/07 | CARYL OIL COMPANY | COGGON, IA | 11.61 GALLONS | 29.83 |
| WE | 04/06/07 | GO AMERICA | COGGON, IA | 26.245 GALLONS | 69.00 |
| # | 04/09/07 | CARYL OIL COMPANY | COGGON, IA | 22.73 GALLONS | 59.98 |
| # | 04/09/07 | CARYL OIL COMPANY | COGGON, IA | 2.65 GALLONS | 6.99 |
| WE | 04/11/07 | CASEY'S | CENTER POINT, IA | <i>Credit Card Receipt</i> | 60.00 |
| # | 04/12/07 | CARYL OIL COMPANY | COGGON, IA | 14.94 GALLONS | 40.02 |
| # | 04/16/07 | CARYL OIL COMPANY | COGGON, IA | 24.26 GALLONS | 64.99 |
| # | 04/18/07 | CARYL OIL COMPANY | COGGON, IA | 11.2 GALLONS | 30.00 |
| WE | 04/19/07 | GO AMERICA | COGGON, IA | 26.130 GALLONS | 70.00 |
| # | 04/19/07 | CARYL OIL COMPANY | COGGON, IA | 33.59 GALLONS | 89.99 |
| # | 04/20/07 | CARYL OIL COMPANY | COGGON, IA | 13.06 GALLONS | 34.99 |
| # | 04/24/07 | CARYL OIL COMPANY | COGGON, IA | 28.37 GALLONS | 76.00 |
| # | 04/25/07 | CARYL OIL COMPANY | COGGON, IA | 13.42 GALLONS | 36.89 |
| # | 04/30/07 | CARYL OIL COMPANY | COGGON, IA | 26.79 GALLONS | 75.00 |
| # | 05/02/07 | CARYL OIL COMPANY | COGGON, IA | 24.49 GALLONS | 70.01 |
| # | 05/05/07 | CARYL OIL COMPANY | COGGON, IA | 22.3 GALLONS | 65.99 |
| # | 05/07/07 | CARYL OIL COMPANY | COGGON, IA | 14.87 GALLONS | 44.00 |
| # | 05/10/07 | CARYL OIL COMPANY | COGGON, IA | 8.36 GALLONS | 24.99 |
| # | 05/10/07 | CARYL OIL COMPANY | COGGON, IA | 14.52 GALLONS | 45.00 |
| # | 05/11/07 | CARYL OIL COMPANY | COGGON, IA | 12.91 GALLONS | 40.01 |
| # | 05/12/07 | CARYL OIL COMPANY | COGGON, IA | 15.63 GALLONS | 50.00 |

Exhibit B

Report on the Special Investigation of the
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Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| # | 05/14/07 | CARYL OIL COMPANY | COGGON, IA | 22.5 GALLONS | 71.98 |
| # | 05/14/07 | CARYL OIL COMPANY | COGGON, IA | 1.41 GALLONS | 4.51 |
| # | 05/17/07 | CARYL OIL COMPANY | COGGON, IA | 9.53 GALLONS | 30.49 |
| # | 05/17/07 | CARYL OIL COMPANY | COGGON, IA | 2.72 GALLONS | 8.70 |
| WE | 05/18/07 | GO AMERICA | COGGON, IA | 24.249 GALLONS | 80.00 |
| # | 05/21/07 | CARYL OIL COMPANY | COGGON, IA | 12.51 GALLONS | 40.02 |
| # | 05/24/07 | CARYL OIL COMPANY | COGGON, IA | 25.77 GALLONS | 85.02 |
| # | 05/29/07 | CARYL OIL COMPANY | COGGON, IA | 12.73 GALLONS | 42.00 |
| # | 05/29/07 | CARYL OIL COMPANY | COGGON, IA | 12.43 GALLONS | 41.01 |
| # | 05/31/07 | CARYL OIL COMPANY | COGGON, IA | 27.09 GALLONS | 88.02 |
| # | 05/31/07 | CARYL OIL COMPANY | COGGON, IA | 13.01 GALLONS | 37.72 |
| # | 06/01/07 | CARYL OIL COMPANY | COGGON, IA | 14.16 GALLONS | 46.01 |
| WE | 06/04/07 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 59.43 |
| # | 06/05/07 | CARYL OIL COMPANY | COGGON, IA | 13.07 GALLONS | 41.68 |
| # | 06/06/07 | CARYL OIL COMPANY | COGGON, IA | 2.03 GALLONS | 6.47 |
| # | 06/07/07 | CARYL OIL COMPANY | COGGON, IA | 18.82 GALLONS | 60.02 |
| # | 06/08/07 | CARYL OIL COMPANY | COGGON, IA | 22.58 GALLONS | 72.01 |
| # | 06/09/07 | CARYL OIL COMPANY | COGGON, IA | 9.68 GALLONS | 30.00 |
| WE | 06/14/07 | GO AMERICA | COGGON, IA | 26.674 GALLONS | 80.00 |
| WE | 06/15/07 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 40.01 * |
| # | 06/19/07 | CARYL OIL COMPANY | COGGON, IA | 27.13 GALLONS | 80.01 |
| WE | 06/23/07 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 79.98 * |
| WE | 06/25/07 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |
| # | 06/25/07 | CARYL OIL COMPANY | COGGON, IA | 2.5 GALLONS | 7.37 |
| # | 06/28/07 | CARYL OIL COMPANY | COGGON, IA | 2.51 GALLONS | 7.35 |
| # | 06/29/07 | CARYL OIL COMPANY | COGGON, IA | 23.9 GALLONS | 70.00 |
| FY 2007 Subtotal | | | | | 7,487.78 |
| # | 07/01/07 | CARYL OIL COMPANY | COGGON, IA | 10.1 GALLONS | 29.58 |
| # | 07/04/07 | CARYL OIL COMPANY | COGGON, IA | 13.8 GALLONS | 40.01 |
| # | 07/06/07 | CARYL OIL COMPANY | COGGON, IA | 23.42 GALLONS | 70.00 |
| # | 07/10/07 | CARYL OIL COMPANY | COGGON, IA | 11.71 GALLONS | 35.00 |
| # | 07/10/07 | CARYL OIL COMPANY | COGGON, IA | 1.88 GALLONS | 5.62 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| # | 07/13/07 | CARYL OIL COMPANY | COGGON, IA | 26.47 GALLONS | 86.00 |
| # | 07/14/07 | CARYL OIL COMPANY | COGGON, IA | 14.18 GALLONS | 46.07 |
| # | 07/18/07 | CARYL OIL COMPANY | COGGON, IA | 12.78 GALLONS | 39.99 |
| # | 07/19/07 | CARYL OIL COMPANY | COGGON, IA | 8.3 GALLONS | 25.97 |
| # | 07/20/07 | CARYL OIL COMPANY | COGGON, IA | 14.38 GALLONS | 45.00 |
| # | 07/24/07 | CARYL OIL COMPANY | COGGON, IA | 15.02 GALLONS | 47.00 |
| # | 07/27/07 | CARYL OIL COMPANY | COGGON, IA | 28.77 GALLONS | 90.02 |
| # | 07/29/07 | CARYL OIL COMPANY | COGGON, IA | 11.12 GALLONS | 32.76 |
| # | 08/01/07 | CARYL OIL COMPANY | COGGON, IA | 10.85 GALLONS | 32.00 |
| # | 08/02/07 | CARYL OIL COMPANY | COGGON, IA | 21.7 GALLONS | 63.99 |
| # | 08/03/07 | CARYL OIL COMPANY | COGGON, IA | 2.44 GALLONS | 7.20 |
| # | 08/04/07 | CARYL OIL COMPANY | COGGON, IA | 13.25 GALLONS | 39.07 |
| # | 08/08/07 | CARYL OIL COMPANY | COGGON, IA | 21.29 GALLONS | 60.02 |
| # | 08/10/07 | CARYL OIL COMPANY | COGGON, IA | 13.89 GALLONS | 39.16 |
| # | 08/13/07 | CARYL OIL COMPANY | COGGON, IA | 2.44 GALLONS | 6.88 |
| # | 08/16/07 | CARYL OIL COMPANY | COGGON, IA | 10.8 GALLONS | 30.01 |
| # | 08/17/07 | CARYL OIL COMPANY | COGGON, IA | 21.59 GALLONS | 60.00 |
| WE | 08/19/07 | PRONTO | MANCHESTER, IA | <i>Not available</i> | 50.00 |
| # | 08/20/07 | CARYL OIL COMPANY | COGGON, IA | 11.88 GALLONS | 33.01 |
| # | 08/23/07 | CARYL OIL COMPANY | COGGON, IA | 24.66 GALLONS | 70.01 |
| WE | 08/26/07 | GO AMERICA | COGGON, IA | 26.959 GALLONS | 76.00 |
| # | 08/27/07 | CARYL OIL COMPANY | COGGON, IA | 14.2 GALLONS | 40.31 |
| # | 08/30/07 | CARYL OIL COMPANY | COGGON, IA | 24.66 GALLONS | 70.01 |
| # | 09/01/07 | CARYL OIL COMPANY | COGGON, IA | 14.14 GALLONS | 40.99 |
| # | 09/04/07 | CARYL OIL COMPANY | COGGON, IA | 23.52 GALLONS | 68.18 |
| # | 09/05/07 | CARYL OIL COMPANY | COGGON, IA | 8.96 GALLONS | 25.98 |
| WE | 09/06/07 | CASEY'S | CEDAR RAPIDS, IA | 27.127 GALLONS | 80.00 |
| # | 09/07/07 | CARYL OIL COMPANY | COGGON, IA | 12.97 GALLONS | 37.99 |
| WE | 09/08/07 | PRONTO | MANCHESTER, IA | <i>Credit Card Receipt</i> | 34.58 |
| # | 09/10/07 | CARYL OIL COMPANY | COGGON, IA | 15.37 GALLONS | 45.79 |
| # | 09/11/07 | CARYL OIL COMPANY | COGGON, IA | 1.96 GALLONS | 5.84 |
| # | 09/12/07 | CARYL OIL COMPANY | COGGON, IA | 28.53 GALLONS | 84.99 |
| # | 09/13/07 | CARYL OIL COMPANY | COGGON, IA | 20.99 GALLONS | 60.01 |

Exhibit B

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| # | 09/18/07 | CARYL OIL COMPANY | COGGON, IA | 25.36 GALLONS | 72.50 |
| WE | 09/19/07 | CASEY'S | CEDAR RAPIDS, IA | 17.613 GALLONS | 50.00 |
| # | 09/19/07 | CARYL OIL COMPANY | COGGON, IA | 3.57 GALLONS | 9.99 |
| WE | 09/23/07 | PRONTO | MANCHESTER, IA | <i>Credit Card Receipt</i> | 40.00 |
| WE | 09/26/07 | LYON'S SERVICE | CASCADE, IA | 27.855 GALLONS | 78.00 |
| # | 09/28/07 | CARYL OIL COMPANY | COGGON, IA | 26.08 GALLONS | 73.00 |
| # | 09/30/07 | CARYL OIL COMPANY | COGGON, IA | 18.96 GALLONS | 50.80 |
| # | 10/01/07 | CARYL OIL COMPANY | COGGON, IA | 13.07 GALLONS | 35.01 |
| WE | 10/08/07 | PRONTO | MANCHESTER, IA | <i>Credit Card Receipt</i> | 30.00 |
| # | 10/09/07 | CARYL OIL COMPANY | COGGON, IA | 42.55 GALLONS | 113.99 |
| # | 10/09/07 | CARYL OIL COMPANY | COGGON, IA | 1.72 GALLONS | 4.61 |
| # | 10/11/07 | CARYL OIL COMPANY | COGGON, IA | 27.99 GALLONS | 74.99 |
| # | 10/15/07 | CARYL OIL COMPANY | COGGON, IA | 29.86 GALLONS | 79.99 |
| WE | 10/20/07 | PRONTO | MANCHESTER, IA | <i>Credit Card Receipt</i> | 70.00 |
| # | 10/20/07 | CARYL OIL COMPANY | COGGON, IA | 16.89 GALLONS | 46.43 |
| # | 10/24/07 | CARYL OIL COMPANY | COGGON, IA | 28.37 GALLONS | 77.99 |
| # | 10/29/07 | CARYL OIL COMPANY | COGGON, IA | 16.5 GALLONS | 46.02 |
| # | 10/30/07 | CARYL OIL COMPANY | COGGON, IA | 7.17 GALLONS | 20.00 |
| # | 10/30/07 | CARYL OIL COMPANY | COGGON, IA | 17.93 GALLONS | 50.01 |
| WE | 11/01/07 | SPEEDE SHOP | WINTHROP, IA | <i>Not available</i> | 60.00 |
| # | 11/01/07 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 1,293.59 ^ |
| WE | 11/06/07 | CASEY'S | CEDAR RAPIDS, IA | 16.901 GALLONS | 50.01 |
| WE | 11/12/07 | PRONTO | MANCHESTER, IA | <i>Credit Card Receipt</i> | 35.00 |
| WE | 11/15/07 | AMOCO OIL | MANCHESTER, IA | <i>Not available</i> | 40.02 |
| WE | 11/28/07 | MAC'S MINI MART | HOPKINTON, IA | <i>Not available</i> | 40.00 |
| WE | 12/01/07 | PRONTO | MANCHESTER, IA | <i>Credit Card Receipt</i> | 80.00 |
| # | 12/03/07 | CARYL OIL COMPANY | COGGON, IA | 13.61 GALLONS | 40.00 |
| # | 12/06/07 | CARYL OIL COMPANY | COGGON, IA | 22.12 GALLONS | 65.01 |
| # | 12/06/07 | CARYL OIL COMPANY | COGGON, IA | 30.78 GALLONS | 90.46 |
| WE | 12/10/07 | GO AMERICA | COGGON, IA | 22.150 GALLONS | 62.00 |
| # | 12/13/07 | CARYL OIL COMPANY | COGGON, IA | 25.01 GALLONS | 70.00 |
| # | 12/13/07 | CARYL OIL COMPANY | COGGON, IA | 4.82 GALLONS | 13.49 |
| WE | 12/14/07 | CASEY'S | MANCHESTER, IA | 20.701 GALLONS | 60.01 |

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Fuel Purchases
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| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|-----------------|--|-------------|
| # | 12/15/07 | CARYL OIL COMPANY | COGGON, IA | 16.44 GALLONS | 46.02 |
| # | 12/18/07 | CARYL OIL COMPANY | COGGON, IA | 28.59 GALLONS | 80.02 |
| # | 12/19/07 | CARYL OIL COMPANY | COGGON, IA | 4.47 GALLONS | 15.19 |
| # | 12/19/07 | CARYL OIL COMPANY | COGGON, IA | 21.8 GALLONS | 61.02 |
| # | 12/20/07 | CARYL OIL COMPANY | COGGON, IA | 14.65 GALLONS | 41.01 |
| # | 12/21/07 | CARYL OIL COMPANY | COGGON, IA | 22.38 GALLONS | 63.98 |
| # | 12/22/07 | CARYL OIL COMPANY | COGGON, IA | 13.01 GALLONS | 37.20 |
| # | 12/24/07 | CARYL OIL COMPANY | COGGON, IA | 3.52 GALLONS | 11.96 |
| # | 12/25/07 | CARYL OIL COMPANY | COGGON, IA | 13.33 GALLONS | 38.11 |
| # | 12/27/07 | CARYL OIL COMPANY | COGGON, IA | 26.23 GALLONS | 74.99 |
| WE | 12/28/07 | CASEY'S | MANCHESTER, IA | <i>Not available</i> | 52.01 |
| # | 12/28/07 | CARYL OIL COMPANY | COGGON, IA | 1.69 GALLONS | 4.83 |
| # | 12/29/07 | CARYL OIL COMPANY | COGGON, IA | 14.25 GALLONS | 40.74 |
| # | 12/31/07 | CARYL OIL COMPANY | COGGON, IA | 26.23 GALLONS | 74.99 |
| # | 01/04/08 | CARYL OIL COMPANY | COGGON, IA | 26.76 GALLONS | 79.99 |
| # | 01/07/08 | CARYL OIL COMPANY | COGGON, IA | 25.09 GALLONS | 74.99 |
| # | 01/09/08 | CARYL OIL COMPANY | COGGON, IA | 23.42 GALLONS | 70.00 |
| # | 01/09/08 | CARYL OIL COMPANY | COGGON, IA | 18.4 GALLONS | 55.00 |
| WE | 01/11/08 | PRONTO | MANCHESTER, IA | <i>Not available</i> | 40.00 |
| # | 01/11/08 | CARYL OIL COMPANY | COGGON, IA | 13.39 GALLONS | 40.02 |
| # | 01/12/08 | CARYL OIL COMPANY | COGGON, IA | 16.73 GALLONS | 50.01 |
| # | 01/14/08 | CARYL OIL COMPANY | COGGON, IA | 21.75 GALLONS | 65.01 |
| # | 01/16/08 | CARYL OIL COMPANY | COGGON, IA | 22.08 GALLONS | 66.00 |
| # | 01/18/08 | CARYL OIL COMPANY | COGGON, IA | 20.07 GALLONS | 59.99 |
| # | 01/19/08 | CARYL OIL COMPANY | COGGON, IA | 13.88 GALLONS | 41.49 |
| # | 01/21/08 | CARYL OIL COMPANY | COGGON, IA | 16.73 GALLONS | 50.01 |
| # | 01/22/08 | CARYL OIL COMPANY | COGGON, IA | 20.07 GALLONS | 59.99 |
| WE | 01/23/08 | GO AMERICA | COGGON, IA | 23.272 GALLONS | 67.00 |
| # | 01/24/08 | CARYL OIL COMPANY | COGGON, IA | 23.65 GALLONS | 70.69 |
| # | 01/26/08 | CARYL OIL COMPANY | COGGON, IA | 20.83 GALLONS | 59.97 |
| # | 01/29/08 | CARYL OIL COMPANY | COGGON, IA | 13.89 GALLONS | 39.99 |
| # | 01/31/08 | CARYL OIL COMPANY | COGGON, IA | 24.3 GALLONS | 69.95 |
| # | 02/01/08 | CARYL OIL COMPANY | COGGON, IA | 10.42 GALLONS | 30.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|-----------------|--|-------------|
| # | 02/03/08 | CARYL OIL COMPANY | COGGON, IA | 19.73 GALLONS | 56.80 |
| # | 02/05/08 | CARYL OIL COMPANY | COGGON, IA | 12.84 GALLONS | 37.99 |
| # | 02/06/08 | CARYL OIL COMPANY | COGGON, IA | 7.57 GALLONS | 22.40 |
| # | 02/06/08 | CARYL OIL COMPANY | COGGON, IA | 5.4 GALLONS | 15.98 |
| # | 02/07/08 | CARYL OIL COMPANY | COGGON, IA | 20.28 GALLONS | 60.01 |
| # | 02/10/08 | CARYL OIL COMPANY | COGGON, IA | 16.91 GALLONS | 50.04 |
| # | 02/11/08 | CARYL OIL COMPANY | COGGON, IA | 15.2 GALLONS | 44.98 |
| # | 02/13/08 | CARYL OIL COMPANY | COGGON, IA | 16.9 GALLONS | 50.01 |
| # | 02/14/08 | CARYL OIL COMPANY | COGGON, IA | 23.66 GALLONS | 70.01 |
| WE | 02/16/08 | GO AMERICA | COGGON, IA | 23.818 GALLONS | 70.00 |
| # | 02/19/08 | CARYL OIL COMPANY | COGGON, IA | 15.2 GALLONS | 44.98 |
| WE | 02/20/08 | GO AMERICA | COGGON, IA | 13.383 GALLONS | 40.00 |
| WE | 02/23/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 65.00 |
| # | 02/23/08 | CARYL OIL COMPANY | COGGON, IA | 18.54 GALLONS | 56.53 |
| # | 02/27/08 | CARYL OIL COMPANY | COGGON, IA | 21.32 GALLONS | 65.00 |
| # | 02/29/08 | CARYL OIL COMPANY | COGGON, IA | 23.81 GALLONS | 74.97 |
| # | 03/05/08 | CARYL OIL COMPANY | COGGON, IA | 9.52 GALLONS | 29.98 |
| WE | 03/06/08 | GO AMERICA | COGGON, IA | 21.745 GALLONS | 65.00 |
| # | 03/09/08 | CARYL OIL COMPANY | COGGON, IA | 17.38 GALLONS | 52.99 |
| # | 03/12/08 | CARYL OIL COMPANY | COGGON, IA | 20.98 GALLONS | 65.02 |
| # | 03/13/08 | CARYL OIL COMPANY | COGGON, IA | 20.98 GALLONS | 65.02 |
| WE | 03/16/08 | KUM & GO | MARION, IA | <i>Not available</i> | 60.00 |
| # | 03/17/08 | CARYL OIL COMPANY | COGGON, IA | 18.61 GALLONS | 58.98 |
| # | 03/19/08 | CARYL OIL COMPANY | COGGON, IA | 23.67 GALLONS | 75.01 |
| # | 03/21/08 | CARYL OIL COMPANY | COGGON, IA | 21.41 GALLONS | 65.49 |
| # | 03/25/08 | CARYL OIL COMPANY | COGGON, IA | 22.23 GALLONS | 70.00 |
| # | 03/28/08 | CARYL OIL COMPANY | COGGON, IA | 23.44 GALLONS | 74.98 |
| # | 03/31/08 | CARYL OIL COMPANY | COGGON, IA | 15.63 GALLONS | 50.00 |
| # | 04/01/08 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 676.62 ^ |
| WE | 04/14/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 70.01 |
| WE | 04/19/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 61.00 |
| WE | 04/26/08 | KUM & GO | MARION, IA | 20.593 GALLONS | 70.00 |
| # | 05/01/08 | CARYL OIL COMPANY | COGGON, IA | 20.36 GALLONS | 70.02 |

Report on the Special Investigation of the
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Fuel Purchases
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|--------------------|------------------|-------------------|------------|---------------------------------|-----------|
| # | 05/01/08 | CARYL OIL COMPANY | COGGON, IA | 15.99 GALLONS | 54.99 |
| # | 05/02/08 | CARYL OIL COMPANY | COGGON, IA | 14.55 GALLONS | 50.04 |
| # | 05/06/08 | CARYL OIL COMPANY | COGGON, IA | 14.34 GALLONS | 50.03 |
| # | 05/09/08 | CARYL OIL COMPANY | COGGON, IA | 14.33 GALLONS | 50.00 |
| WE | 05/12/08 | GO AMERICA | COGGON, IA | 17.226 GALLONS | 62.00 |
| # | 05/14/08 | CARYL OIL COMPANY | COGGON, IA | 13.9 GALLONS | 50.03 |
| # | 05/19/08 | CARYL OIL COMPANY | COGGON, IA | 13.7 GALLONS | 49.99 |
| # | 05/20/08 | CARYL OIL COMPANY | COGGON, IA | 2.19 GALLONS | 7.99 |
| # | 05/22/08 | CARYL OIL COMPANY | COGGON, IA | 13.71 GALLONS | 50.03 |
| # | 05/27/08 | CARYL OIL COMPANY | COGGON, IA | 13.31 GALLONS | 50.03 |
| # | 05/28/08 | CARYL OIL COMPANY | COGGON, IA | 13.3 GALLONS | 49.99 |
| # | 05/30/08 | CARYL OIL COMPANY | COGGON, IA | 13.27 GALLONS | 50.01 |
| WE | 06/03/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |
| # | 06/04/08 | CARYL OIL COMPANY | COGGON, IA | 13.53 GALLONS | 50.99 |
| # | 06/04/08 | CARYL OIL COMPANY | COGGON, IA | 2.83 GALLONS | 10.67 |
| # | 06/06/08 | CARYL OIL COMPANY | COGGON, IA | 7.96 GALLONS | 30.00 |
| # | 06/07/08 | CARYL OIL COMPANY | COGGON, IA | 14.06 GALLONS | 52.99 |
| # | 06/09/08 | CARYL OIL COMPANY | COGGON, IA | 7.96 GALLONS | 30.00 |
| WE | 06/12/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 100.00 |
| # | 06/13/08 | CARYL OIL COMPANY | COGGON, IA | 19.33 GALLONS | 74.98 |
| # | 06/17/08 | CARYL OIL COMPANY | COGGON, IA | 12.9 GALLONS | 50.04 |
| # | 06/17/08 | CARYL OIL COMPANY | COGGON, IA | 1.8 GALLONS | 6.98 |
| # | 06/17/08 | CARYL OIL COMPANY | COGGON, IA | 5.16 GALLONS | 20.02 |
| # | 06/19/08 | CARYL OIL COMPANY | COGGON, IA | 18.04 GALLONS | 69.98 |
| WE | 06/20/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| # | 06/25/08 | CARYL OIL COMPANY | COGGON, IA | 15.48 GALLONS | 60.05 |
| WE | 06/26/08 | GO AMERICA | COGGON, IA | 20.787 GALLONS | 80.00 |
| # | 06/28/08 | CARYL OIL COMPANY | COGGON, IA | 6.45 GALLONS | 25.02 |
| # | 06/30/08 | CARYL OIL COMPANY | COGGON, IA | 6.44 GALLONS | 24.98 |
| FY 2008 Subtotal | | | | | 10,371.78 |
| # | 07/03/08 | CARYL OIL COMPANY | COGGON, IA | 6.45 GALLONS | 25.02 |
| # | 07/03/08 | CARYL OIL COMPANY | COGGON, IA | 7.73 GALLONS | 29.98 |

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Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|-----------------|--|-------------|
| # | 07/06/08 | CARYL OIL COMPANY | COGGON, IA | 15.59 GALLONS | 60.47 |
| WE | 07/07/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 70.00 |
| # | 07/09/08 | CARYL OIL COMPANY | COGGON, IA | 9.02 GALLONS | 34.99 |
| # | 07/10/08 | CARYL OIL COMPANY | COGGON, IA | 9.31 GALLONS | 42.82 |
| # | 07/10/08 | CARYL OIL COMPANY | COGGON, IA | 18.04 GALLONS | 69.98 |
| # | 07/14/08 | CARYL OIL COMPANY | COGGON, IA | 15.47 GALLONS | 60.01 |
| # | 07/15/08 | CARYL OIL COMPANY | COGGON, IA | 29.09 GALLONS | 112.84 |
| WE | 07/16/08 | GO AMERICA | COGGON, IA | 8.977 GALLONS | 35.00 |
| # | 07/17/08 | CARYL OIL COMPANY | COGGON, IA | 15.47 GALLONS | 60.01 |
| WE | 07/18/08 | GO AMERICA | COGGON, IA | 10.367 GALLONS | 40.01 |
| # | 07/20/08 | CARYL OIL COMPANY | COGGON, IA | 10.31 GALLONS | 39.99 |
| # | 07/22/08 | CARYL OIL COMPANY | COGGON, IA | 1.19 GALLONS | 4.62 |
| # | 07/22/08 | CARYL OIL COMPANY | COGGON, IA | 4.91 GALLONS | 19.05 |
| WE | 07/24/08 | GO AMERICA | COGGON, IA | 34.220 GALLONS | 130.00 |
| # | 07/24/08 | CARYL OIL COMPANY | COGGON, IA | 16.77 GALLONS | 65.05 |
| # | 07/25/08 | CARYL OIL COMPANY | COGGON, IA | 3.47 GALLONS | 13.46 |
| # | 07/25/08 | CARYL OIL COMPANY | COGGON, IA | 10.31 GALLONS | 39.99 |
| # | 07/27/08 | CARYL OIL COMPANY | COGGON, IA | 10.31 GALLONS | 39.99 |
| # | 07/30/08 | CARYL OIL COMPANY | COGGON, IA | 18.78 GALLONS | 70.03 |
| # | 08/01/08 | CARYL OIL COMPANY | COGGON, IA | 10.72 GALLONS | 39.97 |
| # | 08/02/08 | CARYL OIL COMPANY | COGGON, IA | 10.73 GALLONS | 40.01 |
| WE | 08/04/08 | GO AMERICA | COGGON, IA | 11.179 GALLONS | 40.00 |
| WE | 08/07/08 | GO AMERICA | COGGON, IA | 18.926 GALLONS | 70.00 |
| # | 08/07/08 | CARYL OIL COMPANY | COGGON, IA | 13.41 GALLONS | 50.01 |
| # | 08/08/08 | CARYL OIL COMPANY | COGGON, IA | 13.71 GALLONS | 51.12 |
| # | 08/09/08 | CARYL OIL COMPANY | COGGON, IA | 10.73 GALLONS | 40.01 |
| # | 08/11/08 | CARYL OIL COMPANY | COGGON, IA | 1.91 GALLONS | 6.99 |
| # | 08/12/08 | CARYL OIL COMPANY | COGGON, IA | 8.2 GALLONS | 30.00 |
| WE | 08/13/08 | GO AMERICA | COGGON, IA | 10.932 GALLONS | 40.00 |
| WE | 08/16/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| # | 08/16/08 | CARYL OIL COMPANY | COGGON, IA | 18.64 GALLONS | 68.02 |
| WE | 08/18/08 | GO AMERICA | COGGON, IA | 16.764 GALLONS | 60.00 |
| WE | 08/20/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|-----------------|--|-------------|
| # | 08/20/08 | CARYL OIL COMPANY | COGGON, IA | 15.39 GALLONS | 55.08 |
| # | 08/22/08 | CARYL OIL COMPANY | COGGON, IA | 15.5 GALLONS | 55.47 |
| # | 08/23/08 | CARYL OIL COMPANY | COGGON, IA | 6.99 GALLONS | 25.02 |
| WE | 08/25/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| # | 08/26/08 | CARYL OIL COMPANY | COGGON, IA | 5.07 GALLONS | 18.15 |
| # | 08/26/08 | CARYL OIL COMPANY | COGGON, IA | 19.78 GALLONS | 70.00 |
| WE | 08/27/08 | GO AMERICA | COGGON, IA | 8.479 GALLONS | 30.01 |
| # | 08/27/08 | CARYL OIL COMPANY | COGGON, IA | 3.21 GALLONS | 11.81 |
| # | 08/27/08 | CARYL OIL COMPANY | COGGON, IA | 24.01 GALLONS | 84.98 |
| # | 08/29/08 | CARYL OIL COMPANY | COGGON, IA | 15.54 GALLONS | 55.00 |
| WE | 08/31/08 | GO AMERICA | COGGON, IA | 8.382 GALLONS | 30.00 |
| # | 09/05/08 | CARYL OIL COMPANY | COGGON, IA | 16.77 GALLONS | 60.02 |
| # | 09/08/08 | CARYL OIL COMPANY | COGGON, IA | 8.38 GALLONS | 29.99 |
| WE | 09/10/08 | BP OIL | MARION, IA | <i>Not available</i> | 50.00 |
| # | 09/10/08 | CARYL OIL COMPANY | COGGON, IA | 15.23 GALLONS | 54.51 |
| # | 09/12/08 | CARYL OIL COMPANY | COGGON, IA | 11.17 GALLONS | 39.98 |
| WE | 09/13/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.01 |
| # | 09/16/08 | CARYL OIL COMPANY | COGGON, IA | 2.17 GALLONS | 8.03 |
| WE | 09/18/08 | GO AMERICA | COGGON, IA | 11.392 GALLONS | 41.00 |
| WE | 09/22/08 | GO AMERICA | COGGON, IA | 20.005 GALLONS | 70.00 |
| # | 09/19/08 | CARYL OIL COMPANY | COGGON, IA | 10.95 GALLONS | 39.96 |
| # | 09/21/08 | CARYL OIL COMPANY | COGGON, IA | 8.49 GALLONS | 30.98 |
| # | 09/23/08 | CARYL OIL COMPANY | COGGON, IA | 16 GALLONS | 55.98 |
| WE | 09/25/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 09/26/08 | CARYL OIL COMPANY | COGGON, IA | <i>Not available</i> | 29.98 * |
| # | 09/29/08 | CARYL OIL COMPANY | COGGON, IA | 42.66 GALLONS | 145.00 |
| WE | 09/30/08 | GO AMERICA | COGGON, IA | 8.958 GALLONS | 30.00 |
| # | 10/03/08 | CARYL OIL COMPANY | COGGON, IA | 14.3 GALLONS | 50.04 |
| WE | 10/06/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| # | 10/07/08 | CARYL OIL COMPANY | COGGON, IA | 18.2 GALLONS | 60.04 |
| WE | 10/08/08 | GO AMERICA | COGGON, IA | 18.032 GALLONS | 53.00 |
| # | 10/10/08 | CARYL OIL COMPANY | COGGON, IA | 11.71 GALLONS | 35.00 |
| # | 10/12/08 | CARYL OIL COMPANY | COGGON, IA | 10.04 GALLONS | 30.01 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-----------------------|------------------|--|-------------|
| # | 10/14/08 | CARYL OIL COMPANY | COGGON, IA | 19.3 GALLONS | 54.02 |
| WE | 10/17/08 | GO AMERICA | COGGON, IA | 18.594 GALLONS | 50.00 |
| # | 10/17/08 | CARYL OIL COMPANY | COGGON, IA | 14.29 GALLONS | 40.00 |
| WE | 10/18/08 | GO AMERICA | COGGON, IA | 11.327 GALLONS | 30.01 |
| # | 10/18/08 | CARYL OIL COMPANY | COGGON, IA | 8.93 GALLONS | 25.00 |
| # | 10/22/08 | CARYL OIL COMPANY | COGGON, IA | 14.82 GALLONS | 40.00 |
| # | 10/23/08 | CARYL OIL COMPANY | COGGON, IA | 11.13 GALLONS | 30.04 |
| WE | 10/28/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| # | 10/28/08 | CARYL OIL COMPANY | COGGON, IA | 22.23 GALLONS | 60.00 |
| WE | 10/29/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 38.25 |
| WE | 10/31/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 22.00 |
| WE | 11/01/08 | GO AMERICA | COGGON, IA | 16.198 GALLONS | 34.00 |
| # | 11/05/08 | CARYL OIL COMPANY | COGGON, IA | 24.78 GALLONS | 50.03 |
| # | 11/05/08 | CARYL OIL COMPANY | COGGON, IA | 14.87 GALLONS | 30.01 |
| WE | 11/07/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.00 |
| WE | 11/11/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.00 |
| WE | 11/11/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 11/11/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 36.00 |
| WE | 11/14/08 | GO AMERICA | COGGON, IA | 15.472 GALLONS | 30.00 |
| WE | 11/18/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 11/20/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 26.00 |
| WE | 11/25/08 | MURPHY 7287 AT WALMRT | MARION, IA | <i>Not available</i> | 25.00 |
| WE | 11/29/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.00 |
| WE | 12/01/08 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 35.00 |
| WE | 12/04/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 29.32 |
| WE | 12/05/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 53.00 |
| WE | 12/08/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 12/09/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 12/12/08 | MAC'S MINI MART | HOPKINTON, IA | <i>Not available</i> | 16.86 |
| WE | 12/16/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 49.00 |
| WE | 12/17/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 17.00 |
| WE | 12/24/08 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 13.60 |
| WE | 12/24/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 22.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|--------------|------------------|--|-------------|
| WE | 12/27/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 26.09 |
| WE | 12/31/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 01/03/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 17.00 |
| WE | 01/05/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 24.00 |
| WE | 01/06/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 01/07/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 12.00 |
| WE | 01/07/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 01/09/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 12.00 |
| WE | 01/16/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 86.88 |
| WE | 01/28/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 21.84 |
| WE | 02/03/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 55.00 |
| WE | 02/06/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 02/09/09 | CASEY'S | MANCHESTER, IA | <i>Not available</i> | 28.01 |
| WE | 02/10/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 42.00 |
| WE | 02/12/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.50 |
| WE | 02/13/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.00 |
| WE | 02/16/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 26.66 |
| WE | 03/03/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 36.00 |
| WE | 03/05/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 03/16/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 55.00 |
| WE | 03/16/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 26.00 |
| WE | 03/16/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.00 |
| WE | 03/17/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 31.50 |
| WE | 03/20/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 21.30 |
| WE | 03/23/09 | CASEY'S | HIAWATHA, IA | <i>Not available</i> | 20.01 |
| WE | 03/24/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.00 |
| WE | 03/25/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 22.00 |
| WE | 03/26/09 | PRAIRIE GAS | NEWTON, IA | <i>Not available</i> | 24.00 |
| WE | 03/26/09 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 25.00 |
| WE | 03/31/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 10.00 |
| WE | 03/31/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| WE | 04/06/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 04/14/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-----------------------|------------------|--|-------------|
| # | 10/14/08 | CARYL OIL COMPANY | COGGON, IA | 19.3 GALLONS | 54.02 |
| WE | 10/17/08 | GO AMERICA | COGGON, IA | 18.594 GALLONS | 50.00 |
| # | 10/17/08 | CARYL OIL COMPANY | COGGON, IA | 14.29 GALLONS | 40.00 |
| WE | 10/18/08 | GO AMERICA | COGGON, IA | 11.327 GALLONS | 30.01 |
| # | 10/18/08 | CARYL OIL COMPANY | COGGON, IA | 8.93 GALLONS | 25.00 |
| # | 10/22/08 | CARYL OIL COMPANY | COGGON, IA | 14.82 GALLONS | 40.00 |
| # | 10/23/08 | CARYL OIL COMPANY | COGGON, IA | 11.13 GALLONS | 30.04 |
| WE | 10/28/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| # | 10/28/08 | CARYL OIL COMPANY | COGGON, IA | 22.23 GALLONS | 60.00 |
| WE | 10/29/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 38.25 |
| WE | 10/31/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 22.00 |
| WE | 11/01/08 | GO AMERICA | COGGON, IA | 16.198 GALLONS | 34.00 |
| # | 11/05/08 | CARYL OIL COMPANY | COGGON, IA | 24.78 GALLONS | 50.03 |
| # | 11/05/08 | CARYL OIL COMPANY | COGGON, IA | 14.87 GALLONS | 30.01 |
| WE | 11/07/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.00 |
| WE | 11/11/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.00 |
| WE | 11/11/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 11/11/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 36.00 |
| WE | 11/14/08 | GO AMERICA | COGGON, IA | 15.472 GALLONS | 30.00 |
| WE | 11/18/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 11/20/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 26.00 |
| WE | 11/25/08 | MURPHY 7287 AT WALMRT | MARION, IA | <i>Not available</i> | 25.00 |
| WE | 11/29/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.00 |
| WE | 12/01/08 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 35.00 |
| WE | 12/04/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 29.32 |
| WE | 12/05/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 53.00 |
| WE | 12/08/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 12/09/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 12/12/08 | MAC'S MINI MART | HOPKINTON, IA | <i>Not available</i> | 16.86 |
| WE | 12/16/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 49.00 |
| WE | 12/17/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 17.00 |
| WE | 12/24/08 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 13.60 |
| WE | 12/24/08 | GO AMERICA | COGGON, IA | <i>Not available</i> | 22.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| WE | 06/22/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 11.98 |
| WE | 06/26/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 23.00 |
| WE | 06/26/09 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 35.50 |
| WE | 06/27/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 46.01 |
| WE | 06/30/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 06/30/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| FY 2009 Subtotal | | | | | 6,551.49 |
| WE | 07/01/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 29.00 |
| WE | 07/03/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 10.01 |
| WE | 07/07/09 | GO AMERICA | COGGON, IA | 19.767 GALLONS | 49.00 |
| WE | 07/08/09 | GO AMERICA | COGGON, IA | 20.168 GALLONS | 50.00 |
| WE | 07/09/09 | ROAD RANGER # 150 | CEDAR RAPIDS, IA | <i>Not available</i> | 31.00 |
| WE | 07/10/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 12.00 |
| WE | 07/17/09 | R & R ONE STOP | CENTRAL CITY, IA | <i>Not available</i> | 30.00 |
| WE | 07/20/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |
| WE | 07/22/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 7.26 |
| WE | 07/22/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| WE | 07/23/09 | CASEY'S | CEDAR RAPIDS, IA | 15.511 GALLONS | 40.00 |
| WE | 07/24/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 37.87 |
| WE | 07/26/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 07/29/09 | GO AMERICA | COGGON, IA | 8.202 GALLONS | 20.00 |
| WE | 07/30/09 | GO AMERICA | COGGON, IA | 11.674 GALLONS | 28.01 |
| WE | 08/02/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 49.00 |
| WE | 08/03/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 37.91 |
| WE | 08/06/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 27.00 |
| WE | 08/07/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 22.00 |
| WE | 08/08/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 08/10/09 | GO AMERICA | COGGON, IA | 20.088 GALLONS | 50.00 |
| WE | 08/17/09 | MAC'S MINI MART | HOPKINTON, IA | <i>Not available</i> | 30.00 |
| WE | 08/20/09 | ROAD RANGER # 150 | CEDAR RAPIDS, IA | 14.29 GALLONS | 38.00 |
| WE | 08/20/09 | GO AMERICA | COGGON, IA | 16.137 GALLONS | 40.00 |
| WE | 08/21/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| WE | 06/22/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 11.98 |
| WE | 06/26/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 23.00 |
| WE | 06/26/09 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 35.50 |
| WE | 06/27/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 46.01 |
| WE | 06/30/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 06/30/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| FY 2009 Subtotal | | | | | 6,551.49 |
| WE | 07/01/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 29.00 |
| WE | 07/03/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 10.01 |
| WE | 07/07/09 | GO AMERICA | COGGON, IA | 19.767 GALLONS | 49.00 |
| WE | 07/08/09 | GO AMERICA | COGGON, IA | 20.168 GALLONS | 50.00 |
| WE | 07/09/09 | ROAD RANGER # 150 | CEDAR RAPIDS, IA | <i>Not available</i> | 31.00 |
| WE | 07/10/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 12.00 |
| WE | 07/17/09 | R & R ONE STOP | CENTRAL CITY, IA | <i>Not available</i> | 30.00 |
| WE | 07/20/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |
| WE | 07/22/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 7.26 |
| WE | 07/22/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| WE | 07/23/09 | CASEY'S | CEDAR RAPIDS, IA | 15.511 GALLONS | 40.00 |
| WE | 07/24/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 37.87 |
| WE | 07/26/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 07/29/09 | GO AMERICA | COGGON, IA | 8.202 GALLONS | 20.00 |
| WE | 07/30/09 | GO AMERICA | COGGON, IA | 11.674 GALLONS | 28.01 |
| WE | 08/02/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 49.00 |
| WE | 08/03/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 37.91 |
| WE | 08/06/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 27.00 |
| WE | 08/07/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 22.00 |
| WE | 08/08/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 08/10/09 | GO AMERICA | COGGON, IA | 20.088 GALLONS | 50.00 |
| WE | 08/17/09 | MAC'S MINI MART | HOPKINTON, IA | <i>Not available</i> | 30.00 |
| WE | 08/20/09 | ROAD RANGER # 150 | CEDAR RAPIDS, IA | 14.29 GALLONS | 38.00 |
| WE | 08/20/09 | GO AMERICA | COGGON, IA | 16.137 GALLONS | 40.00 |
| WE | 08/21/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-----------------------|------------------|--|-------------|
| WE | 08/26/09 | GO AMERICA | COGGON, IA | 20.17 GALLONS | 50.00 |
| WE | 08/28/09 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 36.00 |
| WE | 08/28/09 | GO AMERICA | COGGON, IA | 7.73 GALLONS | 19.01 |
| WE | 09/01/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 37.54 |
| WE | 09/01/09 | GO AMERICA | COGGON, IA | 10.167 GALLONS | 25.00 |
| WE | 09/04/09 | GO AMERICA | COGGON, IA | 11.435 GALLONS | 28.00 |
| WE | 09/05/09 | CASEY'S | CEDAR RAPIDS, IA | 13.85 GALLONS | 36.00 |
| WE | 09/06/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 33.06 |
| WE | 09/09/09 | GO AMERICA | COGGON, IA | 17.091 GALLONS | 41.00 |
| WE | 09/09/09 | GO AMERICA | COGGON, IA | 17.507 GALLONS | 42.00 |
| WE | 09/10/09 | GO AMERICA | COGGON, IA | 20.009 GALLONS | 48.00 |
| WE | 09/15/09 | ROAD RANGER # 149 | CEDAR RAPIDS, IA | 14.986 GALLONS | 38.80 |
| WE | 09/16/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 09/17/09 | GO AMERICA | COGGON, IA | 18.915 GALLONS | 45.00 |
| WE | 09/21/09 | GO AMERICA | COGGON, IA | 14.713 GALLONS | 35.00 |
| WE | 09/22/09 | ROAD RANGER # 149 | CEDAR RAPIDS, IA | <i>Not available</i> | 35.20 |
| WE | 09/26/09 | GO AMERICA | COGGON, IA | 17.247 GALLONS | 40.00 |
| WE | 09/26/09 | GO AMERICA | COGGON, IA | 17.25 GALLONS | 40.00 |
| WE | 09/28/09 | GO AMERICA | COGGON, IA | 19.403 GALLONS | 45.00 |
| WE | 10/06/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 10/08/09 | CASEY'S | CEDAR RAPIDS, IA | 14.9 GALLONS | 35.00 |
| WE | 10/08/09 | GO AMERICA | COGGON, IA | 9.135 GALLONS | 21.00 |
| WE | 10/09/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 10/16/09 | GO AMERICA | COGGON, IA | 18.756 GALLONS | 45.00 |
| WE | 10/21/09 | MURPHY 7287 AT WALMRT | MARION, IA | <i>Not available</i> | 43.10 |
| WE | 10/22/09 | GO AMERICA | COGGON, IA | 15.391 GALLONS | 40.00 |
| WE | 10/29/09 | GO AMERICA | COGGON, IA | 17.314 GALLONS | 45.00 |
| WE | 10/29/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 46.00 |
| WE | 11/02/09 | CASEY'S | CEDAR RAPIDS, IA | <i>Not available</i> | 42.00 |
| WE | 11/06/09 | GO AMERICA | COGGON, IA | 15.635 GALLONS | 40.01 |
| WE | 11/06/09 | GO AMERICA | COGGON, IA | 11.633 GALLONS | 30.00 |
| WE | 11/17/09 | CASEY'S | CEDAR RAPIDS, IA | 17.699 GALLONS | 46.00 |
| WE | 11/21/09 | GO AMERICA | COGGON, IA | 15.753 GALLONS | 40.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|----------------|------------------|--|-------------|
| WE | 11/22/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 75.00 |
| WE | 11/23/09 | LOVES COUNTRY | NEWTON, IA | 17.496 GALLONS | 43.20 |
| WE | 11/24/09 | GO AMERICA | COGGON, IA | 9.885 GALLONS | 25.00 |
| WE | 11/25/09 | GO AMERICA | COGGON, IA | 27.679 GALLONS | 70.00 |
| WE | 11/27/09 | GO AMERICA | COGGON, IA | 15.815 GALLONS | 40.00 |
| WE | 12/02/09 | CASEY'S | ALTOONA, IA | <i>Not available</i> | 57.00 |
| WE | 12/02/09 | KUM & GO | BEVINGTON, IA | <i>Not available</i> | 46.00 |
| WE | 12/02/09 | GO AMERICA | COGGON, IA | 19.368 GALLONS | 48.40 |
| WE | 12/08/09 | R & R ONE STOP | CENTRAL CITY, IA | <i>Not available</i> | 30.00 |
| WE | 12/10/09 | GO AMERICA | COGGON, IA | 19.539 GALLONS | 50.00 |
| WE | 12/14/09 | GO AMERICA | COGGON, IA | 10.003 GALLONS | 25.00 |
| WE | 12/14/09 | GO AMERICA | COGGON, IA | 20.007 GALLONS | 50.00 |
| WE | 12/22/09 | GO AMERICA | COGGON, IA | 20.089 GALLONS | 50.00 |
| WE | 12/24/09 | GO AMERICA | COGGON, IA | <i>Not available</i> | 31.00 |
| WE | 12/31/09 | GO AMERICA | COGGON, IA | 19.313 GALLONS | 50.00 |
| WE | 01/06/10 | GO AMERICA | COGGON, IA | 11.972 GALLONS | 31.00 |
| WE | 01/06/10 | GO AMERICA | COGGON, IA | 19.312 GALLONS | 50.00 |
| WE | 01/09/10 | SHELL OIL | MARION, IA | 8.895 GALLONS | 24.01 |
| WE | 01/17/10 | GO AMERICA | COGGON, IA | 9.026 GALLONS | 24.00 |
| WE | 01/18/10 | GO AMERICA | COGGON, IA | 18.807 GALLONS | 50.01 |
| WE | 01/28/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |
| WE | 02/05/10 | GO AMERICA | COGGON, IA | 20.25 GALLONS | 50.00 |
| WE | 02/06/10 | GO AMERICA | COGGON, IA | 16.401 GALLONS | 40.00 |
| WE | 02/06/10 | GO AMERICA | COGGON, IA | 8.912 GALLONS | 22.00 |
| WE | 02/12/10 | GO AMERICA | COGGON, IA | 20.672 GALLONS | 50.01 |
| WE | 02/13/10 | GO AMERICA | COGGON, IA | 12.401 GALLONS | 30.00 |
| WE | 02/15/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.01 |
| WE | 02/17/10 | GO AMERICA | COGGON, IA | 16.122 GALLONS | 39.00 |
| WE | 02/22/10 | GO AMERICA | COGGON, IA | 19.615 GALLONS | 50.00 |
| WE | 03/02/10 | GO AMERICA | COGGON, IA | 19.238 GALLONS | 50.00 |
| WE | 03/11/10 | GO AMERICA | COGGON, IA | 18.532 GALLONS | 50.02 |
| WE | 03/14/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 03/16/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|--------------|-----------------|--|-------------|
| WE | 03/18/10 | SHELL OIL | COLONA, IL | 24.837 GALLONS | 72.00 |
| WE | 03/25/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.01 |
| WE | 03/26/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.02 |
| WE | 03/28/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 03/31/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 55.00 |
| WE | 03/31/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.50 |
| WE | 04/09/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 54.00 |
| WE | 04/14/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 37.74 |
| WE | 04/14/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 26.75 |
| WE | 04/17/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 04/19/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 04/20/10 | GO AMERICA | COGGON, IA | 20.446 GALLONS | 56.00 |
| WE | 04/21/10 | GO AMERICA | COGGON, IA | 14.604 GALLONS | 40.00 |
| WE | 04/22/10 | GO AMERICA | COGGON, IA | 14.604 GALLONS | 40.00 |
| WE | 04/26/10 | GO AMERICA | COGGON, IA | 10.953 GALLONS | 30.00 |
| WE | 04/28/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 04/29/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 04/30/10 | GO AMERICA | COGGON, IA | 10.953 GALLONS | 30.00 |
| WE | 05/02/10 | GO AMERICA | COGGON, IA | 10.913 GALLONS | 30.00 |
| WE | 05/04/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 18.40 |
| WE | 05/04/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 56.90 |
| WE | 05/08/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 48.11 |
| WE | 05/13/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 05/16/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 55.05 |
| WE | 05/18/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 63.64 |
| WE | 05/19/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 19.70 |
| WE | 05/22/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 57.06 |
| WE | 05/23/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 24.79 |
| WE | 05/25/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.85 |
| WE | 05/27/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 43.56 |
| WE | 05/30/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 48.62 |
| WE | 06/01/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 58.76 |
| WE | 06/07/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 58.68 |

Exhibit BReport on the Special Investigation of the
Coggon Municipal Light PlantFuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|--------------|-----------------|--|-----------------|
| WE | 06/09/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 48.71 |
| WE | 06/11/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| WE | 06/12/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 12.60 |
| WE | 06/13/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 56.99 |
| WE | 06/15/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 56.81 |
| WE | 06/20/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 43.81 |
| WE | 06/22/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 47.06 |
| WE | 06/25/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| WE | 06/25/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 52.00 |
| WE | 06/30/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| FY 2010 Subtotal | | | | | <u>5,400.56</u> |
| WE | 07/06/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 53.67 |
| WE | 07/08/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 07/09/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.01 |
| WE | 07/12/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 13.50 |
| WE | 07/15/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 75.00 |
| WE | 07/16/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 07/23/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 07/24/10 | GO AMERICA | COGGON, IA | 20.684 GALLONS | 55.00 |
| WE | 07/26/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 52.37 |
| WE | 07/29/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 45.01 |
| WE | 07/30/10 | GO AMERICA | COGGON, IA | 15.044 GALLONS | 40.00 |
| WE | 08/04/10 | GO AMERICA | COGGON, IA | 15.042 GALLONS | 40.00 |
| WE | 08/05/10 | GO AMERICA | COGGON, IA | 15.042 GALLONS | 40.00 |
| WE | 08/12/10 | GO AMERICA | COGGON, IA | 18.808 GALLONS | 50.01 |
| WE | 08/13/10 | GO AMERICA | COGGON, IA | 18.803 GALLONS | 50.00 |
| WE | 08/14/10 | GO AMERICA | COGGON, IA | 19.63 GALLONS | 52.00 |
| WE | 08/15/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 48.76 |
| WE | 08/17/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 08/18/10 | GO AMERICA | COGGON, IA | 9.437 GALLONS | 25.00 |
| WE | 08/20/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 08/26/10 | GO AMERICA | COGGON, IA | 19.537 GALLONS | 50.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|--------------|-----------------|--|-------------|
| WE | 08/27/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 08/30/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 38.81 |
| WE | 09/01/10 | GO AMERICA | COGGON, IA | 15.632 GALLONS | 40.00 |
| WE | 09/04/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 44.38 |
| WE | 09/07/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 43.81 |
| WE | 09/10/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 48.76 |
| WE | 09/12/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 41.67 |
| WE | 09/14/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 56.93 |
| WE | 09/15/10 | GO AMERICA | COGGON, IA | 18.804 GALLONS | 50.00 |
| WE | 09/17/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 46.92 |
| WE | 09/21/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 57.06 |
| WE | 09/22/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 09/26/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 54.83 |
| WE | 09/27/10 | GO AMERICA | COGGON, IA | 7.313 GALLONS | 19.01 |
| WE | 09/27/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.01 |
| WE | 09/28/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 10/01/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.01 |
| WE | 10/02/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 45.00 |
| WE | 10/04/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 18.05 |
| WE | 10/04/10 | GO AMERICA | COGGON, IA | 27.788 GALLONS | 75.00 |
| WE | 10/04/10 | GO AMERICA | COGGON, IA | 7.41 GALLONS | 20.00 |
| WE | 10/05/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 61.92 |
| WE | 10/09/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 45.51 |
| WE | 10/11/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 66.44 |
| WE | 10/12/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 67.78 |
| WE | 10/15/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 48.81 |
| WE | 10/16/10 | GO AMERICA | COGGON, IA | 10.875 GALLONS | 30.00 |
| WE | 10/17/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 59.80 |
| WE | 10/19/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 53.56 |
| WE | 10/20/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 41.75 |
| WE | 10/21/10 | GO AMERICA | COGGON, IA | 14.657 GALLONS | 40.00 |
| WE | 10/22/10 | GO AMERICA | COGGON, IA | 9.16 GALLONS | 25.00 |
| WE | 10/23/10 | GO AMERICA | COGGON, IA | 4.077 GALLONS | 11.00 |

Exhibit BReport on the Special Investigation of the
Coggon Municipal Light PlantFuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|----------------|------------------|--|-------------|
| WE | 10/23/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 43.57 |
| WE | 10/25/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 48.81 |
| WE | 10/27/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 48.81 |
| WE | 10/27/10 | GO AMERICA | COGGON, IA | 10.376 GALLONS | 28.00 |
| WE | 10/29/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 44.57 |
| WE | 11/01/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 51.36 |
| WE | 11/02/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |
| WE | 11/06/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.01 |
| WE | 11/09/10 | GO AMERICA | COGGON, IA | 10.992 GALLONS | 30.00 |
| WE | 11/11/10 | GO AMERICA | COGGON, IA | 13.924 GALLONS | 38.00 |
| WE | 11/12/10 | GO AMERICA | COGGON, IA | 8.932 GALLONS | 25.00 |
| WE | 11/13/10 | GO AMERICA | URBANA, IA | <i>Not available</i> | 28.00 |
| WE | 11/15/10 | GO AMERICA | COGGON, IA | 18.122 GALLONS | 50.00 |
| WE | 11/15/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 19.92 |
| WE | 11/17/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 45.00 |
| WE | 11/19/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 45.00 |
| WE | 11/20/10 | GO AMERICA | COGGON, IA | 12.092 GALLONS | 33.00 |
| WE | 11/21/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 11/23/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 11/25/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 59.22 |
| WE | 11/27/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.21 |
| WE | 11/28/10 | R & R ONE STOP | CENTRAL CITY, IA | <i>Not available</i> | 30.01 |
| WE | 11/29/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.01 |
| WE | 12/02/10 | GO AMERICA | COGGON, IA | 22.23 GALLONS | 60.00 |
| WE | 12/03/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 45.82 |
| WE | 12/04/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| WE | 12/06/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 31.54 |
| WE | 12/08/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 61.92 |
| WE | 12/09/10 | GO AMERICA | COGGON, IA | 10.756 GALLONS | 30.00 |
| WE | 12/09/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 12/10/10 | GO AMERICA | COGGON, IA | 14.344 GALLONS | 40.01 |
| WE | 12/11/10 | CASEY'S | MANCHESTER, IA | <i>Not available</i> | 31.00 |
| WE | 12/14/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 61.92 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|-------------------|------------------|--|-------------|
| WE | 12/16/10 | GO AMERICA | COGGON, IA | 8.654 GALLONS | 34.00 |
| WE | 12/17/10 | GO AMERICA | COGGON, IA | 12.075 GALLONS | 35.01 |
| WE | 12/18/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 34.05 |
| WE | 12/20/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 12/21/10 | GO AMERICA | COGGON, IA | 12.241 GALLONS | 35.00 |
| WE | 12/24/10 | GO AMERICA | COGGON, IA | 6.321 GALLONS | 18.70 |
| WE | 12/24/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.01 |
| WE | 12/25/10 | GO AMERICA | COGGON, IA | 13.994 GALLONS | 40.01 |
| WE | 12/27/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 52.41 |
| WE | 12/28/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 44.81 |
| WE | 12/28/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.01 |
| WE | 12/31/10 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| WE | 01/03/11 | GO AMERICA | COGGON, IA | 13.61 GALLONS | 40.00 |
| WE | 01/07/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 01/07/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 54.82 |
| WE | 01/08/11 | GO AMERICA | COGGON, IA | 10.006 GALLONS | 30.01 |
| WE | 01/12/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 44.11 |
| WE | 01/13/11 | GO AMERICA | COGGON, IA | 20.14 GALLONS | 60.00 |
| WE | 01/14/11 | GO AMERICA | COGGON, IA | 13.426 GALLONS | 40.00 |
| WE | 01/15/11 | GO AMERICA | COGGON, IA | 11.413 GALLONS | 34.00 |
| WE | 01/17/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 52.41 |
| WE | 01/20/11 | GO AMERICA | COGGON, IA | 13.077 GALLONS | 40.00 |
| WE | 01/21/11 | GO AMERICA | COGGON, IA | 13.078 GALLONS | 40.01 |
| WE | 01/26/11 | GO AMERICA | COGGON, IA | 11.443 GALLONS | 35.00 |
| WE | 01/26/11 | GO AMERICA | COGGON, IA | 22.885 GALLONS | 70.01 |
| WE | 01/28/11 | GO AMERICA | COGGON, IA | 13.076 GALLONS | 40.00 |
| WE | 01/31/11 | GO AMERICA | COGGON, IA | 19.749 GALLONS | 60.02 |
| WE | 02/01/11 | ROAD RANGER # 149 | CEDAR RAPIDS, IA | <i>Not available</i> | 30.00 |
| WE | 02/01/11 | GO AMERICA | COGGON, IA | 5.765 GALLONS | 18.10 |
| WE | 02/03/11 | GO AMERICA | COGGON, IA | 13.165 GALLONS | 40.01 |
| WE | 02/07/11 | GO AMERICA | COGGON, IA | 14.153 GALLONS | 43.01 |
| WE | 02/08/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 65.00 |
| WE | 02/09/11 | GO AMERICA | COGGON, IA | 16.455 GALLONS | 50.01 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|--------------|-----------------|--|-------------|
| WE | 02/10/11 | GO AMERICA | COGGON, IA | 16.454 GALLONS | 50.00 |
| WE | 02/11/11 | GO AMERICA | COGGON, IA | 13.162 GALLONS | 40.00 |
| WE | 02/12/11 | GO AMERICA | COGGON, IA | 13.162 GALLONS | 40.00 |
| WE | 02/14/11 | GO AMERICA | COGGON, IA | 16.455 GALLONS | 50.01 |
| WE | 02/15/11 | GO AMERICA | COGGON, IA | 13.161 GALLONS | 40.00 |
| WE | 02/18/11 | GO AMERICA | COGGON, IA | 12.743 GALLONS | 40.00 |
| WE | 02/19/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 70.65 |
| WE | 02/22/11 | GO AMERICA | COGGON, IA | 15.934 GALLONS | 50.02 |
| WE | 02/23/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 02/24/11 | GO AMERICA | COGGON, IA | 15.931 GALLONS | 50.01 |
| WE | 02/25/11 | GO AMERICA | COGGON, IA | 18.758 GALLONS | 60.01 |
| WE | 03/01/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 03/04/11 | GO AMERICA | COGGON, IA | 14.888 GALLONS | 50.01 |
| WE | 03/05/11 | GO AMERICA | COGGON, IA | 17.653 GALLONS | 60.00 |
| WE | 03/06/11 | NEWTON 66 | NEWTON, IA | <i>Not available</i> | 74.21 |
| WE | 03/08/11 | GO AMERICA | COGGON, IA | 14.709 GALLONS | 50.00 |
| WE | 03/09/11 | GO AMERICA | COGGON, IA | 13.241 GALLONS | 45.01 |
| WE | 03/12/11 | GO AMERICA | COGGON, IA | 14.711 GALLONS | 50.00 |
| WE | 03/15/11 | GO AMERICA | COGGON, IA | 17.949 GALLONS | 61.01 |
| WE | 03/16/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 03/18/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 41.00 |
| WE | 03/19/11 | GO AMERICA | COGGON, IA | 10.003 GALLONS | 34.00 |
| WE | 03/21/11 | GO AMERICA | COGGON, IA | 14.711 GALLONS | 50.00 |
| WE | 03/22/11 | GO AMERICA | COGGON, IA | 11.77 GALLONS | 40.01 |
| WE | 03/24/11 | GO AMERICA | COGGON, IA | 17.652 GALLONS | 60.00 |
| WE | 03/25/11 | GO AMERICA | COGGON, IA | 11.769 GALLONS | 40.00 |
| WE | 03/29/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 03/30/11 | GO AMERICA | COGGON, IA | 18.031 GALLONS | 62.01 |
| WE | 04/01/11 | GO AMERICA | COGGON, IA | 17.446 GALLONS | 60.00 |
| WE | 04/05/11 | GO AMERICA | COGGON, IA | 11.019 GALLONS | 39.00 |
| WE | 04/05/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| WE | 04/06/11 | GO AMERICA | COGGON, IA | 11.116 GALLONS | 40.01 |
| WE | 04/06/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|--------------|-----------------|--|-------------|
| WE | 04/08/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.01 |
| WE | 04/12/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 63.00 |
| WE | 04/12/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 70.01 |
| WE | 04/13/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.01 |
| WE | 04/14/11 | GO AMERICA | COGGON, IA | 10.932 GALLONS | 40.00 |
| WE | 04/15/11 | GO AMERICA | COGGON, IA | 10.387 GALLONS | 38.01 |
| WE | 04/20/11 | GO AMERICA | COGGON, IA | 16.31 GALLONS | 60.00 |
| WE | 04/21/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.01 |
| WE | 04/22/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 45.00 |
| WE | 04/25/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 56.79 |
| WE | 04/25/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.05 |
| WE | 04/26/11 | GO AMERICA | COGGON, IA | 10.873 GALLONS | 40.00 |
| WE | 04/27/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 04/29/11 | GO AMERICA | COGGON, IA | 13.23 GALLONS | 50.00 |
| WE | 05/01/11 | GO AMERICA | COGGON, IA | 15.877 GALLONS | 60.00 |
| WE | 05/02/11 | GO AMERICA | COGGON, IA | 9.263 GALLONS | 35.00 |
| WE | 05/04/11 | GO AMERICA | COGGON, IA | 12.99 GALLONS | 50.00 |
| WE | 05/05/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 05/06/11 | GO AMERICA | COGGON, IA | 15.59 GALLONS | 60.01 |
| WE | 05/11/11 | GO AMERICA | COGGON, IA | 15.591 GALLONS | 60.01 |
| WE | 05/12/11 | GO AMERICA | COGGON, IA | 10.26 GALLONS | 40.00 |
| WE | 05/13/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 60.00 |
| WE | 05/16/11 | GO AMERICA | COGGON, IA | 10.158 GALLONS | 40.01 |
| WE | 05/17/11 | GO AMERICA | COGGON, IA | 10.421 GALLONS | 40.01 |
| WE | 05/18/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 19.06 |
| WE | 05/19/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 05/19/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 05/20/11 | GO AMERICA | COGGON, IA | 9.118 GALLONS | 35.00 |
| WE | 05/24/11 | GO AMERICA | COGGON, IA | 19.742 GALLONS | 75.00 |
| WE | 05/25/11 | GO AMERICA | COGGON, IA | 10.529 GALLONS | 40.00 |
| WE | 05/27/11 | GO AMERICA | COGGON, IA | 11.97 GALLONS | 45.00 |
| WE | 05/29/11 | GO AMERICA | COGGON, IA | 10.643 GALLONS | 40.01 |
| WE | 05/31/11 | GO AMERICA | COGGON, IA | 14.632 GALLONS | 55.00 |

Exhibit BReport on the Special Investigation of the
Coggon Municipal Light PlantFuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|--------------|-----------------|--|-----------------|
| WE | 06/03/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 06/03/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 12.64 |
| WE | 06/04/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.01 |
| WE | 06/06/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.01 |
| WE | 06/09/11 | GO AMERICA | COGGON, IA | 13.516 GALLONS | 50.00 |
| WE | 06/12/11 | GO AMERICA | COGGON, IA | 10.901 GALLONS | 40.00 |
| WE | 06/13/11 | GO AMERICA | COGGON, IA | 8.450 GALLONS | 31.00 |
| WE | 06/13/11 | GO AMERICA | COGGON, IA | 5.000 GALLONS | 18.85 |
| WE | 06/13/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 27.90 |
| WE | 06/15/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 33.78 |
| WE | 06/15/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 55.72 |
| WE | 06/17/11 | GO AMERICA | COGGON, IA | 12.782 GALLONS | 46.00 |
| WE | 06/18/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 31.00 |
| WE | 06/19/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.96 |
| WE | 06/21/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 06/21/11 | GO AMERICA | COGGON, IA | 19.671 GALLONS | 70.01 |
| WE | 06/24/11 | GO AMERICA | COGGON, IA | 11.46 GALLONS | 40.10 |
| WE | 06/27/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 06/30/11 | GO AMERICA | COGGON, IA | 11.777 GALLONS | 40.50 |
| FY 2011 Subtotal | | | | | <u>8,965.84</u> |
| WE | 07/01/11 | GO AMERICA | COGGON, IA | 5.816 GALLONS | 20.00 |
| WE | 07/04/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 31.00 |
| WE | 07/06/11 | GO AMERICA | COGGON, IA | 14.539 GALLONS | 50.00 |
| WE | 07/08/11 | GO AMERICA | COGGON, IA | 16.068 GALLONS | 55.26 |
| WE | 07/11/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 68.50 |
| WE | 07/13/11 | GO AMERICA | COGGON, IA | 22.606 GALLONS | 80.00 |
| WE | 07/18/11 | GO AMERICA | COGGON, IA | 14.128 GALLONS | 50.00 |
| WE | 07/21/11 | GO AMERICA | COGGON, IA | 14.128 GALLONS | 50.00 |
| WE | 07/22/11 | GO AMERICA | COGGON, IA | 8.477 GALLONS | 30.00 |
| WE | 07/26/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.03 |
| WE | 07/28/11 | GO AMERICA | COGGON, IA | 11.115 GALLONS | 40.00 |
| WE | 07/28/11 | GO AMERICA | COGGON, IA | 11.12 GALLONS | 40.02 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|--------------------|------------------|------------|------------|---------------------------------|-------|
| WE | 07/29/11 | GO AMERICA | COGGON, IA | 11.113 GALLONS | 40.00 |
| WE | 08/01/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 08/02/11 | GO AMERICA | COGGON, IA | 5.558 GALLONS | 20.00 |
| WE | 08/05/11 | GO AMERICA | COGGON, IA | 11.117 GALLONS | 40.01 |
| WE | 08/10/11 | GO AMERICA | COGGON, IA | 12.644 GALLONS | 45.00 |
| WE | 08/12/11 | GO AMERICA | COGGON, IA | 14.291 GALLONS | 50.00 |
| WE | 08/16/11 | GO AMERICA | COGGON, IA | 8.574 GALLONS | 30.00 |
| WE | 08/17/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 41.75 |
| WE | 08/17/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 20.00 |
| WE | 08/19/11 | GO AMERICA | COGGON, IA | 12.936 GALLONS | 45.00 |
| WE | 08/23/11 | GO AMERICA | COGGON, IA | 9.773 GALLONS | 34.00 |
| WE | 08/26/11 | GO AMERICA | COGGON, IA | 11.787 GALLONS | 41.01 |
| WE | 08/29/11 | GO AMERICA | COGGON, IA | 10.06 GALLONS | 35.00 |
| WE | 09/03/11 | GO AMERICA | COGGON, IA | 11.115 GALLONS | 40.00 |
| WE | 09/06/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.01 |
| WE | 09/07/11 | GO AMERICA | COGGON, IA | 16.672 GALLONS | 60.00 |
| WE | 09/08/11 | GO AMERICA | COGGON, IA | 12.505 GALLONS | 45.01 |
| WE | 09/13/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.00 |
| WE | 09/16/11 | GO AMERICA | COGGON, IA | 11.305 GALLONS | 40.01 |
| WE | 09/17/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 38.75 |
| WE | 09/19/11 | GO AMERICA | COGGON, IA | 8.476 GALLONS | 30.00 |
| WE | 09/20/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 09/22/11 | GO AMERICA | COGGON, IA | 14.29 GALLONS | 50.00 |
| WE | 09/24/11 | GO AMERICA | COGGON, IA | 14.583 GALLONS | 50.01 |
| WE | 09/29/11 | GO AMERICA | COGGON, IA | 14.887 GALLONS | 50.01 |
| WE | 10/03/11 | GO AMERICA | COGGON, IA | 15.021 GALLONS | 50.00 |
| WE | 10/04/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 45.00 |
| WE | 10/04/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 25.70 |
| WE | 10/05/11 | GO AMERICA | COGGON, IA | 13.642 GALLONS | 45.00 |
| WE | 10/06/11 | GO AMERICA | COGGON, IA | 9.093 GALLONS | 30.00 |
| WE | 10/14/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 10/18/11 | GO AMERICA | COGGON, IA | 11.838 GALLONS | 40.00 |
| WE | 10/21/11 | GO AMERICA | COGGON, IA | 10.95 GALLONS | 37.00 |

Exhibit B

Report on the Special Investigation of the
Coggon Municipal Light Plant

Fuel Purchases
For the period July 1, 2004 through August 27, 2012

| Credit Card Holder | Transaction Date | Payee | Location | Description per Receipt/Invoice | Cost |
|---------------------------|-------------------------|--------------|-----------------|--|--------------|
| WE | 10/24/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 30.00 |
| WE | 10/26/11 | GO AMERICA | COGGON, IA | 10.72 GALLONS | 36.01 |
| WE | 10/28/11 | GO AMERICA | COGGON, IA | 7.741 GALLONS | 26.00 |
| WE | 10/31/11 | GO AMERICA | COGGON, IA | 9.014 GALLONS | 30.01 |
| WE | 11/04/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 11/09/11 | GO AMERICA | COGGON, IA | 13.809 GALLONS | 45.00 |
| WE | 11/11/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 31.00 |
| WE | 11/15/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 50.01 |
| WE | 11/18/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| WE | 11/20/11 | GO AMERICA | COGGON, IA | 14.099 GALLONS | 45.10 |
| WE | 11/27/11 | GO AMERICA | COGGON, IA | 11.752 GALLONS | 37.01 |
| WE | 11/29/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 45.00 |
| WE | 12/01/11 | GO AMERICA | COGGON, IA | 9.806 GALLONS | 30.00 |
| WE | 12/06/11 | GO AMERICA | COGGON, IA | 9.806 GALLONS | 30.00 |
| WE | 12/09/11 | GO AMERICA | COGGON, IA | 16.134 GALLONS | 50.00 |
| WE | 12/10/11 | GO AMERICA | COGGON, IA | 14.572 GALLONS | 45.01 |
| WE | 12/12/11 | GO AMERICA | COGGON, IA | <i>Not available</i> | 35.00 |
| AF | 01/11/12 | GO AMERICA | COGGON, IA | 12.909 GALLONS | 40.00 |
| AF | 05/30/12 | GO AMERICA | COGGON, IA | <i>Not available</i> | 27.01 |
| AF | 06/13/12 | GO AMERICA | COGGON, IA | <i>Not available</i> | 40.00 |
| AF | 06/14/12 | GO AMERICA | COGGON, IA | <i>Not available</i> | 8.71 |
| FY 2012 Subtotal | | | | | 2,623.95 |
| AF | 08/01/12 | GO AMERICA | COGGON, IA | 11.804 GALLONS | 40.00 |
| FY 2013 Subtotal @ | | | | | 40.00 |
| Total | | | | | \$ 50,577.29 |

WE - Incurred on credit card assigned to William Ederly.

DM - Incurred on credit card assigned to Deneen Mangas.

AF - Incurred on credit card assigned to Anna Felder.

* - Purchase at Caryl Oil Company made using Light Plant's credit card.

@ - Through August 27, 2012.

- Purchased on Caryl Oil account but purchaser cannot be determined.

^ - Unable to locate monthly statements from Caryl Oil Company.

**Report on Special Investigation
of the
Coggon Municipal Light Plant**

Report on the Special Investigation of the
Coggon Municipal Light Plant

Improper Credit Card Purchases
For the period July 1, 2004 through August 27, 2012

Per Credit Card Statement

| Credit Card Holder | Transaction Date | Description | | Amount |
|---------------------------|-------------------------|-------------------------|------------------|---------------|
| WE | 07/07/02 | KOHL'S | CEDAR RAPIDS, IA | \$ 74.18 |
| WE | 07/13/02 | TM*The WHO | ILLINOIS | 201.80 |
| WE | 07/20/02 | SOCKS GALORE | WILLIAMSBURG, IA | 29.68 |
| WE | 07/20/02 | LEVI'S OUTLET | WILLIAMSBURG, IA | 132.45 |
| WE | 07/30/02 | TM*The WHO | ILLINOIS | (199.70) |
| WE | 11/29/02 | WAL-MART | MANCHESTER, IA | 1,111.65 |
| WE | 12/21/02 | WAL-MART | MANCHESTER, IA | 193.21 |
| WE | 02/07/03 | UNI DOME/ATHLETIC EVEN | IA | 63.00 |
| WE | 06/17/04 | ASKENZYTE.COM | --- | 65.45 |
| WE | 06/17/04 | ASKENZYTE.COM | --- | 4.50 |
| WE | 07/03/04 | PAYPAL AMORREE | --- | 272.95 |
| WE | 07/13/04 | IOWA WIRELESS | --- | 45.65 |
| WE | 07/19/04 | TM*TICKETMASTER TICKT | --- | 100.90 |
| WE | 07/26/04 | HY-VEE FOOD & DRUG | MARION, IA | 38.59 |
| WE | 07/31/04 | KOHL'S | CEDAR RAPIDS, IA | 113.36 |
| WE | 08/06/04 | PAYPAL AMPHITHEA | --- | 25.50 |
| WE | 08/07/04 | OLD NAVY | CEDAR RAPIDS, IA | 99.00 |
| WE | 08/07/04 | PAYPAL J SHEPPARD | CEDAR RAPIDS, IA | 10.05 |
| DM | 08/10/04 | GRAPEVINE HILL INC | --- | 25.45 |
| WE | 08/12/04 | IOWA WIRELESS | --- | 45.65 |
| WE | 08/17/04 | BERKELEY | --- | 69.95 |
| WE | 08/30/04 | WEBCAPADES | --- | 21.95 |
| WE | 10/11/04 | IOWA WIRELESS | --- | 45.65 |
| WE | 10/17/04 | BERKLEY SUPPLEMENTS.COM | --- | 69.95 |
| WE | 11/10/04 | IOWA WIRELESS | --- | 45.65 |
| WE | 12/08/04 | VICTORIA SECRET | --- | 60.85 |
| WE | 12/10/04 | IOWA WIRELESS | --- | 45.65 |
| WE | 12/20/04 | BERKLEY SUPPLEMENTS.COM | --- | 69.95 |

| Description of Improper Purchases per Receipt | Improper Amount | | | Total |
|--|-------------------|-----------------|------------------|-------------|
| | William Egerly | Bryan Egerly | Deneen Mangas | |
| 2 MENS LEVI JEANS | \$ 74.18 | - | - | 74.18 ^ |
| <i>Not available</i> | 201.80 | - | - | 201.80 ^ |
| 2 3PR CTN QUART | 29.68 | - | - | 29.68 ^ |
| 5 MEN'S MERC | 132.45 | - | - | 132.45 ^ |
| <i>Not available</i> | (199.70) | - | - | (199.70) ^ |
| 4 SYMPNC 27 STV; 3 COMBO; 2 MICROWAVE | 1,111.65 | - | - | 1,111.65 ^ |
| 2 RM ROLLER; MAINSTAYS BR; COMBO; 2 DVD PLAYER; VIDEO GAME | 193.21 | - | - | 193.21 ^ |
| <i>Not available</i> | 63.00 | - | - | 63.00 ^ |
| <i>Not available</i> | 65.45 | - | - | 65.45 @ |
| <i>Not available</i> | 4.50 | - | - | 4.50 @ |
| <i>Not available</i> | - | 272.95 | - | 272.95 @, + |
| <i>Not available</i> | - | 45.65 | - | 45.65 + |
| <i>Not available</i> | - | 100.90 | - | 100.90 + |
| <i>Not available</i> | 38.59 | - | - | 38.59 + |
| <i>Not available</i> | 113.36 | - | - | 113.36 ^ |
| <i>Not available</i> | 25.50 | - | - | 25.50 + |
| <i>Not available</i> | 99.00 | - | - | 99.00 @ |
| <i>Not available</i> | 10.05 | - | - | 10.05 + |
| <i>Not available</i> | - | - | 25.45 | 25.45 + |
| <i>Not available</i> | 45.65 | - | - | 45.65 + |
| <i>Not available</i> | 69.95 | - | - | 69.95 + |
| <i>Not available</i> | 21.95 | - | - | 21.95 + |
| <i>Not available</i> | 45.65 | - | - | 45.65 @, + |
| <i>Not available</i> | 69.95 | - | - | 69.95 + |
| <i>Not available</i> | 45.65 | - | - | 45.65 + |
| <i>Not available</i> | 60.85 | - | - | 60.85 @ |
| <i>Not available</i> | 45.65 | - | - | 45.65 @ |
| <i>Not available</i> | 69.95 | - | - | 69.95 @ |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Improper Credit Card Purchases
For the period July 1, 2004 through August 27, 2012

Per Credit Card Statement

| Credit Card Holder | Transaction Date | Description | Amount |
|---------------------------|-------------------------|--|---------------|
| WE | 01/09/05 | IOWA WIRELESS --- | 45.65 |
| WE | 03/06/05 | DELL MARKETING LP --- | 1,040.00 |
| WE | 04/09/05 | IOWA WIRELESS --- | 45.65 |
| WE | 05/09/05 | IOWA WIRELESS --- | 45.65 |
| DM | 06/11/05 | SEARS ROEBUCK CEDAR RAPIDS, IA | 293.80 |
| WE | 06/17/05 | SEARS ROEBUCK CEDAR RAPIDS, IA | 99.67 |
| WE | 07/14/05 | WC JC WHITNEY CATALOG --- | 93.98 |
| WE | 07/25/05 | TM TICKETMASTER TICKT --- | 238.85 |
| WE | 08/10/05 | THE POSY PLACE MANCHESTER, IA | 44.80 |
| WE | 08/10/05 | TM CINDERELLA --- | 73.10 |
| WE | 09/08/05 | SPORTS PICTURES US 417-8315000 MO | 21.75 |
| DM | 09/10/05 | CARYL OIL COMPANY COGGAN, IA | 49.98 |
| WE | 09/15/05 | AUTOZONE #1909 CEDAR RAPIDS, IA | 31.49 |
| WE | 09/19/05 | WAL-MART CEDAR RAPIDS, IA | 24.14 |
| DM | 10/17/05 | WAL-MART MANCHESTER, IA | 132.28 |
| WE | 12/05/05 | COLLEGE HANDIM CEDAR RAPIDS, IA | 13.53 |
| WE | 12/26/05 | ALN AMER LEGION EMBLEM INDIANPOLIS, IN | 44.90 |
| WE | 12/28/05 | NEW ERA/IOWA EVENTS CN --- | 96.50 |
| WE | 01/13/06 | TM SEETHER --- | 66.50 |
| WE | 02/06/06 | MARRIOTT DES MOINES, IA | 143.70 |
| WE | 02/15/06 | THE POSY PLACE MANCHESTER, IA | 67.20 |
| WE | 02/18/06 | NORBYS FARM FLEET MANCHESTER, IA | 72.75 |
| WE | 03/11/06 | SHOE SENSATION CEDAR RAPIDS, IA | 52.49 |

| Description of Improper Purchases per Receipt | Improper Amount | | | Total |
|--|-------------------|-----------------|------------------|----------------|
| | William Egerly | Bryan Egerly | Deneen Mangas | |
| Not available | 45.65 | - | - | 45.65 @ |
| Not available | 1,040.00 | - | - | 1,040.00 + |
| Not available | 45.65 | - | - | 45.65 @, + |
| Not available | 45.65 | - | - | 45.65 + |
| 6 - TOOL BAG, 12; 2 - 12PC NUT,DRI; 3 - SCREWDRIVER; 2 - 11 PC MET, SK; 2 - 11 PC SKT, RA; 2 WRENCH, 5PC R; 2 - WRENCH, 5PC R | - | - | 293.80 | 293.80 ^ |
| 2 - 18PC SAS, 12; 2 - LIGHTED MA; 2 ADAPTOR SE; 2 EXT BAR ST,4 | 99.67 | - | - | 99.67 ^ |
| Not available | 93.98 | - | - | 93.98 #, + |
| Not available | 238.85 | - | - | 238.85 @, #, + |
| Not available | 44.80 | - | - | 44.80 @, #, + |
| Not available | 73.10 | - | - | 73.10 @, #, + |
| Not available | - | - | 21.75 | 21.75 #, + |
| Not available | - | - | 49.98 | 49.98 #, + |
| 2PC VENTVIS | 31.49 | - | - | 31.49 #, + |
| ~ 1 - FLORAL | 10.52 | - | - | 10.52 ^ |
| ~ 2 - LAY'S; 2 - CRACKERS; 1 FILTER CARTR; 2 - DOG DOG DROP; 1 - MAXI W/WINGS; 1 - NYQUIL COMBO; 1 - 4PK BABYWASH; 1 - GV PNT BUTER; 2 - BOTTLE; 1 - WM REESES HR; 1 - SNACK CAKE; 1 - MOTRIN; 3 - GV WHEAT BRD; 1 - DRY DOG FOOD; 2 - WORKS BOWL | - | - | 77.28 | 77.28 #, + |
| Not available | 13.53 | - | - | 13.53 # |
| Not available | - | - | 44.90 | 44.90 @, #, + |
| Not available | 96.50 | - | - | 96.50 @, #, + |
| Not available | 66.50 | - | - | 66.50 @, #, + |
| Not available | 143.70 | - | - | 143.70 @, #, + |
| Not available | 67.20 | - | - | 67.20 ^ |
| Not available | 72.75 | - | - | 72.75 ^ |
| Not available | 52.49 | - | - | 52.49 @, # |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Improper Credit Card Purchases
For the period July 1, 2004 through August 27, 2012

Per Credit Card Statement

| Credit Card Holder | Transaction Date | Description | Amount |
|---------------------------|-------------------------|--|---------------|
| WE | 03/29/06 | DR SYMANTEC --- | 69.99 |
| WE | 05/04/06 | J P CYCLES ANAMOSA, IA | 405.95 |
| WE | 05/07/06 | J P CYCLES ANAMOSA, IA | (40.67) |
| WE | 06/29/06 | DR SYMANTEC --- | 49.99 |
| WE | 07/11/06 | THE SIGNAL CELLULAR --- | 25.00 |
| WE | 08/18/06 | INTELIUS INTELIUS.COM --- | 14.95 |
| WE | 10/23/06 | PAYLESS OPTICAL OUTLET --- | 79.90 |
| WE | 11/17/06 | TM DISTURBED --- | 89.95 |
| WE | 11/29/06 | TRACTOR SUPPLY CO CEDAR RAPIDS, IA | 30.41 |
| WE | 12/04/06 | FARMERS MUTUAL TEL --- | 247.72 |
| WE | 12/19/06 | ENT ENTERTAINMENTREWRDS --- | 9.00 |
| WE | 01/16/07 | ENT ENTERTAINMNTREWRDS --- | 9.00 |
| WE | 04/17/07 | NEDREBOS FORMAL CEDAR RAPIDS, IA | 149.10 |
| WE | 06/25/07 | POOL TECH MIDWEST INC CEDAR RAPIDS, IA | 18.80 |
| WE | 07/05/07 | KOHL'S CEDAR RAPIDS, IA | 65.29 |
| WE | 07/09/07 | CLEAR VISION EYECARE CEDAR RAPIDS, IA | 89.00 |
| WE | 07/09/07 | PEARLE VISION CEDAR RAPIDS, IA | 219.95 |
| WE | 07/21/07 | USCELL --- | 264.17 |
| WE | 07/29/07 | SYM SYMANTEC --- | 49.99 |
| WE | 09/20/07 | USCELL --- | 333.51 |
| WE | 11/09/07 | JAI JEGS AUTOPARTS --- | 94.23 |
| WE | 11/12/07 | JAI JEGS AUTOPARTS --- | 264.21 |
| WE | 11/15/07 | COUNTRY INN & SUITES ROCHESTER, MN | 119.88 |
| WE | 11/16/07 | AUTOZONE #1910 CEDAR RAPIDS, IA | 97.47 |
| WE | 11/17/07 | NORBY'S FARM FLEET MANCHESTER, IA | 42.78 |
| WE | 11/21/07 | CASEY'S STEWARTVILLE, MN | 36.00 |
| WE | 11/21/07 | TM ROB ZOMBIE --- | 175.10 |
| WE | 12/03/07 | FARMERS MUTUAL TEL --- | 164.56 |
| WE | 01/09/08 | DAIRY QUEEN MANCHESTER, IA | 21.98 |
| WE | 01/23/08 | LL BEAN MAILORDER --- | 192.95 |
| WE | 02/20/08 | KOHL'S DUBUQUE, IA | 48.14 |

| Description of Improper Purchases per Receipt | Improper Amount | | | Total |
|--|--------------------|------------------|------------------|----------------|
| | William Edgerly | Bryan Edgerly | Deneen Mangas | |
| NORTN INTERNET SECURITY 2006 2- YEAR SUBSCRIPTION | 69.99 | - | - | 69.99 @, # |
| <i>Not available</i> | 405.95 | - | - | 405.95 @, #, + |
| <i>Not available</i> | (40.67) | - | - | (40.67) @, + |
| NORTON INTERNET SECURITY 2006 | 49.99 | - | - | 49.99 #, + |
| <i>Not available</i> | 25.00 | - | - | 25.00 #, + |
| <i>Not available</i> | 14.95 | - | - | 14.95 + |
| <i>Not available</i> | 79.90 | - | - | 79.90 #, + |
| <i>Not available</i> | 89.95 | - | - | 89.95 #, + |
| 1 - BOOT STL TOE BK SIZE | 30.41 | - | - | 30.41 ^ |
| <i>Not available</i> | 247.72 | - | - | 247.72 #, + |
| <i>Not available</i> | 9.00 | - | - | 9.00 #, + |
| <i>Not available</i> | 9.00 | - | - | 9.00 + |
| <i>Not available</i> | 149.10 | - | - | 149.10 #, + |
| 2 - SAND WHITE SILURIAN 50# | - | - | 18.80 | 18.80 #, + |
| <i>Not available</i> | 65.29 | - | - | 65.29 ^ |
| <i>Not available</i> | 89.00 | - | - | 89.00 + |
| <i>Not available</i> | 219.95 | - | - | 219.95 + |
| <i>Not available</i> | 264.17 | - | - | 264.17 + |
| <i>Not available</i> | 49.99 | - | - | 49.99 + |
| <i>Not available</i> | 333.51 | - | - | 333.51 + |
| <i>Not available</i> | 94.23 | - | - | 94.23 #, + |
| <i>Not available</i> | 264.21 | - | - | 264.21 #, + |
| <i>Not available</i> | 119.88 | - | - | 119.88 #, + |
| <i>Not available</i> | 97.47 | - | - | 97.47 #, + |
| <i>Not available</i> | 42.78 | - | - | 42.78 #, + |
| <i>Not available</i> | 36.00 | - | - | 36.00 #, + |
| <i>Not available</i> | 175.10 | - | - | 175.10 #, + |
| <i>Not available</i> | 164.56 | - | - | 164.56 #, + |
| <i>Not available</i> | 21.98 | - | - | 21.98 #, + |
| <i>Not available</i> | 192.95 | - | - | 192.95 # |
| MENS RUNNING SH (SHOES) | 48.14 | - | - | 48.14 ^ |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Improper Credit Card Purchases
For the period July 1, 2004 through August 27, 2012

Per Credit Card Statement

| Credit Card Holder | Transaction Date | Description | | Amount |
|---------------------------|-------------------------|----------------------------|------------------|---------------|
| WE | 03/29/08 | NORBYS FARM FLEET | MANCHESTER, IA | 445.04 |
| WE | 07/18/08 | GO AMERICA | COGGON, IA | 41.05 |
| WE | 07/28/08 | JAI JEGS AUTOPARTS | --- | 259.87 |
| WE | 08/09/08 | ADVANCE AUTO PARTS | MARION, IA | 221.41 |
| WE | 09/10/08 | BEST BUY | CEDAR RAPIDS, IA | 105.99 |
| WE | 09/24/08 | WM SUPERCENTER | MARION, IA | 128.59 |
| WE | 09/25/08 | WM SUPERCENTER | MARION, IA | 11.27 |
| WE | 10/04/08 | WAL-MART | MANCHESTER, IA | 42.62 |
| WE | 10/15/08 | 1 800 PETMEDS | --- | 108.98 |
| WE | 11/13/08 | KEICKS | --- | 79.45 |
| WE | 11/17/08 | MCDONALDS | CEDAR RAPIDS, IA | 9.61 |
| WE | 11/29/08 | HOTELS.COM | --- | 217.13 |
| WE | 03/25/09 | OLD CHICAGO | ANKENY, IA | 40.03 |
| WE | 03/26/09 | COURTYARD BY MARRIOTT | ANKENY, IA | 99.68 |
| WE | 05/06/09 | ONLINE RCGR | --- | 82.40 |
| WE | 05/13/09 | AUTOZONE #1909 | CEDAR RAPIDS, IA | 42.78 |
| WE | 05/16/09 | NORBY'S FARM FLEET | MANCHESTER, IA | 123.13 |
| WE | 05/25/09 | AUTOZONE #1909 | CEDAR RAPIDS, IA | 28.18 |
| WE | 05/30/09 | TM AC DC | --- | 412.20 |
| WE | 06/02/09 | PRAIRIE MOON BAR AND GRILL | PRAIRIEBURG, IA | 24.60 |

| Description of Improper Purchases per Receipt | Improper Amount | | | Total |
|---|-------------------|-----------------|------------------|-------------|
| | William Egerly | Bryan Egerly | Deneen Mangas | |
| <i>Not available</i> | 445.04 | - | - | 445.04 #, + |
| 1 - AQUAFINA WTR 1L & DEPOSIT | 1.04 | - | - | 1.04 ^ |
| <i>Not available</i> | 259.87 | - | - | 259.87 #, + |
| FUEL PUMP MODULE BOSCH FOR 200 DODGE NEON | 221.41 | - | - | 221.41 #, + |
| <i>Not available</i> | 105.99 | - | - | 105.99 #, + |
| 1 - FLASH DRIVE; 1 MT DEW & DEPOSIT (\$1.38 + \$0.05); 3 - BOOKCASE | 128.59 | - | - | 128.59 ^ |
| 1 - HOMEF T SPRY (Flea and Tick Home Spray); 1 - DOG DOG DROP (FLEA AND TICK DROPS) | 11.27 | - | - | 11.27 ^ |
| 3 - 1ST AID KIT; 1 - STRW TWZLRS; 1 - EQ TRIP ANTI; 2 - FISH BAIT | 42.62 | - | - | 42.62 ^ |
| <i>Not available</i> | 108.98 | - | - | 108.98 #, + |
| <i>Not available</i> | 79.45 | - | - | 79.45 # |
| <i>Not available</i> | 9.61 | - | - | 9.61 # |
| <i>Not available</i> | 217.13 | - | - | 217.13 #, + |
| 1 - MOZZ STICKS; 1 - MUSHROOM DBL SWISS; 3 - SAM ADAMS BOSTON 160Z (\$18.86) | 40.03 | - | - | 40.03 # |
| <i>Not available</i> | 99.68 | - | - | 99.68 # |
| <i>Not available</i> | 82.40 | - | - | 82.40 + |
| <i>Not available</i> | 42.78 | - | - | 42.78 + |
| <i>Not available</i> | 123.13 | - | - | 123.13 + |
| <i>Not available</i> | 28.18 | - | - | 28.18 #, + |
| <i>Not available</i> | 412.20 | - | - | 412.20 #, + |
| <i>Not available</i> | 24.60 | - | - | 24.60 #, + |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Improper Credit Card Purchases
For the period July 1, 2004 through August 27, 2012

Per Credit Card Statement

| Credit Card Holder | Transaction Date | Description | | Amount |
|---------------------------|-------------------------|---|------------------|---------------|
| WE | 06/05/09 | AUTOZONE #1909 | CEDAR RAPIDS, IA | 85.59 |
| WE | 06/18/09 | MYLIFE/REUNION-SEARCH | --- | 59.00 |
| WE | 06/18/09 | MYLIFE/REUNION-SEARCH | --- | 1.00 |
| WE | 07/22/09 | KOHL'S | CEDAR RAPIDS, IA | 213.94 |
| WE | 07/23/09 | KOHL'S | CEDAR RAPIDS, IA | 37.01 |
| WE | 11/11/09 | OKOBOJI GRILL | ANKENY, IA | 35.76 |
| WE | 04/21/10 | WAL-MART | MANCHESTER, IA | 28.41 |
| WE | 05/21/10 | ADVANCE AUTO PARTS | MARION, IA | 26.73 |
| WE | 05/21/10 | AUTOZONE #1909 | CEDAR RAPIDS, IA | 17.43 |
| WE | 06/01/10 | JAI*JEGS 190 AUTOPARTS | --- | 383.97 |
| WE | 06/02/10 | KFC #L660020 | MARION, IA | 17.11 |
| WE | 06/18/10 | MYLIFE*REUNION-SEARCH | --- | 60.00 |
| WE | 07/12/10 | MYLIFE*REUNION-SEARCH MERCHANDISE/SERVICE RETURN | --- | (48.00) |
| WE | 07/23/10 | TM *SCORPIONS 612-989-5151 | --- | 126.55 |
| WE | 09/23/10 | KOHL'S | CEDAR RAPIDS, IA | 155.11 |
| WE | 09/28/10 | WAL-MART | MARION, IA | 374.09 |
| WE | 12/05/10 | MAIN STREET MARKET | COGGON, IA | 30.26 |
| WE | 03/06/11 | WAL-MART | OSCEOLA, IA | 11.62 |
| DM | 04/25/11 | ECONO LODGE SHAMROCK | SHAMROCK, TX | 138.57 |
| WE | 05/28/11 | KOHL'S | CEDAR RAPIDS, IA | 209.71 |
| WE | 12/10/11 | GOLDEN EGG | CEDAR RAPIDS, IA | 41.51 |
| Total | | | | |

WE - Incurred on credit card assigned to William Egerly.

DM - Incurred on credit card assigned to Deneen Mangas.

@ - Considered improper based on notation made on credit card statement by Deneen Mangas.

- Considered improper based on amount included in "Due from Employees" account.

+ - Considered improper based on notation made on Bills for Review presented to Board of Trustees.

^ - Considered improper based on review of either vendor, check memo or supporting documentation.

~ - Only a portion of the total purchase was improper.

| Description of Improper Purchases per Receipt | Improper Amount | | | Total |
|--|---------------------|-----------------|------------------|------------------|
| | William Egerly | Bryan Egerly | Deneen Mangas | |
| Not available | 85.59 | - | - | 85.59 #, + |
| Not available | 59.00 | - | - | 59.00 #, + |
| Not available | 1.00 | - | - | 1.00 #, + |
| Not available | 213.94 | - | - | 213.94 # |
| SPORTS APPAREL; MENS SHORT'S | 37.01 | - | - | 37.01 # |
| ~ 5 - BLACK VELVET | 18.75 | - | - | 18.75 ^ |
| 2 - NESTLE WATER | 6.96 | - | - | 6.96 ^ |
| Not available | 26.73 | - | - | 26.73 # |
| Not available | 17.43 | - | - | 17.43 # |
| Not available | 383.97 | - | - | 383.97 #, + |
| Not available | 17.11 | - | - | 17.11 #, + |
| Not available | 60.00 | - | - | 60.00 #, + |
| Not available | (48.00) | - | - | (48.00) ^ |
| Not available | 126.55 | - | - | 126.55 ^ |
| Not available | 155.11 | - | - | 155.11 ^ |
| ~ 1 - DEJABLUE WTR | 0.77 | - | - | 0.77 ^ |
| Not available | 30.26 | - | - | 30.26 + |
| 1 - IAMS DRY DOG; 1 - 5 MD LEASH | 11.62 | - | - | 11.62 + |
| Not available | - | - | 138.57 | 138.57 # |
| 4 - MENS LEVI JEANS; \$30.00 KOHL'S CASH RECEIVED | 209.71 | - | - | 209.71 ^ |
| Not available | 41.51 | - | - | 41.51 ^ |
| | <u>\$ 12,078.52</u> | <u>419.50</u> | <u>670.53</u> | <u>13,168.55</u> |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Unsupported Credit Card Purchases
For the period July 1, 2004 through August 27, 2012

| Per Credit Card Statement | | | | |
|----------------------------------|-------------------------|------------------------|------------------|-----------|
| Credit Card Holder | Transaction Date | Description | Amount | |
| WE | 07/23/02 | O'REILLY | MARION, IA | \$ 122.51 |
| WE | 07/25/02 | O'REILLY | MARION, IA | 140.24 |
| WE | 07/27/02 | O'REILLY | MARION, IA | 193.05 |
| WE | 07/30/02 | O'REILLY | MARION, IA | (47.90) |
| WE | 08/15/02 | MENARDS | CEDAR RAPIDS, IA | 29.36 |
| WE | 09/21/02 | O'REILLY | MARION, IA | 29.66 |
| WE | 11/09/02 | RP COMMUNICATIONS | CORAVILLE, IA | 113.29 |
| WE | 01/20/03 | O'REILLY | MARION, IA | 40.42 |
| WE | 01/22/03 | O'REILLY | MARION, IA | (14.18) |
| WE | 01/22/03 | MENARDS | CEDAR RAPIDS, IA | 56.40 |
| WE | 03/11/03 | ORSCHELN'S | MARION, IA | 30.73 |
| DM | 03/29/03 | THE HOME DEPOT | CEDAR RAPIDS, IA | 199.22 |
| WE | 04/01/03 | CASCADE LUMBER CO | CASCADE, IA | 37.12 |
| WE | 04/03/03 | SEARS ROEBUCK | CEDAR RAPIDS, IA | 108.66 |
| WE | 04/12/03 | THEISEN'S | MONTICELLO, IA | 32.28 |
| WE | 04/15/03 | MENARDS | CEDAR RAPIDS, IA | 20.87 |
| DM | 04/23/03 | THE HOME DEPOT | CEDAR RAPIDS, IA | 125.46 |
| WE | 05/19/04 | VILLAGE INN | ANKENY, IA | 11.99 |
| WE | 05/20/04 | BENNIGAN'S | URBANDALE, IA | 29.22 |
| WE | 05/20/04 | VILLAGE INN | ANKENY, IA | 31.75 |
| WE | 05/25/04 | ORSCHELN'S | MARION, IA | 17.77 |
| WE | 05/26/04 | SYM*SYMANTEC | --- | 39.95 |
| DM | 05/26/04 | SYM*SYMANTEC | --- | 39.95 |
| WE | 07/27/04 | JOHNNY KETELSEN RV INC | MARION, IA | 27.85 |
| WE | 09/25/04 | O'REILLY | MARION, IA | 111.29 |
| WE | 10/10/04 | SEARS AUTO CNTR | MARION, IA | 109.16 |
| WE | 11/23/04 | ADVANCE AUTO PARTS | MARION, IA | 7.31 |
| WE | 12/27/04 | ELECTRONIC ENGINEERING | --- | 73.39 |
| WE | 01/04/05 | O'REILLY | MARION, IA | 20.96 |
| WE | 03/22/05 | SYM SYMANTEC | --- | 39.95 |

| Unsupported Amount | | |
|---------------------------|----------------------|--------------|
| William Edgerly | Deneen Mangas | Total |
| 122.51 | - | 122.51 |
| 140.24 | - | 140.24 |
| 193.05 | - | 193.05 |
| (47.90) | - | (47.90) |
| 29.36 | - | 29.36 |
| 29.66 | - | 29.66 |
| 113.29 | - | 113.29 |
| 40.42 | - | 40.42 |
| (14.18) | - | (14.18) |
| 56.40 | - | 56.40 |
| 30.73 | - | 30.73 |
| - | 199.22 | 199.22 |
| 37.12 | - | 37.12 |
| 108.66 | - | 108.66 |
| 32.28 | - | 32.28 |
| 20.87 | - | 20.87 |
| - | 125.46 | 125.46 |
| 11.99 | - | 11.99 |
| 29.22 | - | 29.22 |
| 31.75 | - | 31.75 |
| 17.77 | - | 17.77 |
| 39.95 | - | 39.95 |
| - | 39.95 | 39.95 |
| 27.85 | - | 27.85 |
| 111.29 | - | 111.29 |
| 109.16 | - | 109.16 |
| 7.31 | - | 7.31 |
| 73.39 | - | 73.39 |
| 20.96 | - | 20.96 |
| 39.95 | - | 39.95 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Unsupported Credit Card Purchases
For the period July 1, 2004 through August 27, 2012

Per Credit Card Statement

| Credit Card Holder | Transaction Date | Description | Amount |
|---------------------------|-------------------------|--|---------------|
| WE | 05/11/05 | CELL-U-BYTE MARION, IA | 136.34 |
| WE | 06/20/05 | ARNOLD'S OUTDOOR EQUIPMENT CENTER POINT, IA | 3.21 |
| WE | 06/24/05 | ARNOLD'S OUTDOOR EQUIPMENT CENTER POINT, IA | 28.60 |
| WE | 07/27/05 | K'S ACRES AUTO PARTS CEDAR RAPIDS, IA | 157.50 |
| WE | 10/22/05 | UNITED BLDG CENTER --- | 40.55 |
| WE | 01/16/07 | VILLAGE INN ANKENY, IA | 10.25 |
| WE | 01/29/07 | FREEDOM WIRELESS MARION, IA | 18.87 |
| WE | 09/26/07 | CARROLL DISTRIBUTING MARION, IA | 125.54 |
| WE | 11/03/07 | NORBY'S FARM FLEET MANCHESTER, IA | 25.22 |
| WE | 11/26/07 | AUTOZONE # 1910 CEDAR RAPIDS, IA | 21.18 |
| WE | 12/06/07 | AUTOZONE # 1909 CEDAR RAPIDS, IA | (12.72) |
| WE | 12/19/07 | CARROLL DISTRIBUTING MARION, IA | 2.12 |
| WE | 12/19/07 | CARROLL DISTRIBUTING MARION, IA | (2.12) |
| WE | 02/11/08 | O'REILLY MARION, IA | 10.59 |
| WE | 04/11/08 | MIDWAY OUTDOOR EQUIPMENT HIAWATHA, IA | 16.88 |
| WE | 04/25/08 | CARROLL DISTRIBUTING MARION, IA | 158.62 |
| WE | 10/25/08 | NORBY'S FARM FLEET MANCHESTER, IA | 36.34 |
| WE | 11/17/08 | ADVANCE AUTO PARTS CEDAR RAPIDS, IA | 25.21 |
| WE | 11/18/08 | ADVANCE AUTO PARTS CEDAR RAPIDS, IA | (8.80) |
| WE | 11/19/08 | ARNOLD MOTOR SUPPLY MARION, IA | 28.61 |
| WE | 12/13/08 | NORBY'S FARM FLEET MANCHESTER, IA | 21.59 |
| WE | 01/07/09 | PAT MCGRATH CHEVYLAND CEDAR RAPIDS, IA | 28.23 |
| WE | 02/17/09 | USCELL --- | 15.85 |
| WE | 02/24/09 | WEBROOT SOFTWARE, INC --- | 49.95 |
| WE | 04/18/09 | WEBROOT SOFTWARE, INC --- | 39.95 |
| WE | 06/03/09 | ELECT ENG & EQUIP CO DES MOINES, IA | 118.33 |
| WE | 07/01/09 | BEST BUY CEDAR RAPIDS, IA | 23.53 |
| WE | 11/12/09 | OKOBOJI GRILL ANKENY, IA | 19.71 |
| WE | 12/18/09 | CELLAIRSCOM CEDAR RAPIDS, IA | 19.25 |
| WE | 12/30/09 | VILLAGE INN CEDAR RAPIDS, IA | 35.79 |

| Unsupported Amount | | |
|---------------------------|----------------------|--------------|
| William Edgerly | Deneen Mangas | Total |
| 136.34 | - | 136.34 |
| 3.21 | - | 3.21 |
| 28.60 | - | 28.60 |
| 157.50 | - | 157.50 |
| 40.55 | - | 40.55 |
| 10.25 | - | 10.25 |
| 18.87 | - | 18.87 |
| 125.54 | - | 125.54 |
| 25.22 | - | 25.22 |
| 21.18 | - | 21.18 |
| (12.72) | - | (12.72) |
| 2.12 | - | 2.12 |
| (2.12) | - | (2.12) |
| 10.59 | - | 10.59 |
| 16.88 | - | 16.88 |
| 158.62 | - | 158.62 |
| 36.34 | - | 36.34 |
| 25.21 | - | 25.21 |
| (8.80) | - | (8.80) |
| 28.61 | - | 28.61 |
| 21.59 | - | 21.59 |
| 28.23 | - | 28.23 |
| 15.85 | - | 15.85 |
| 49.95 | - | 49.95 |
| 39.95 | - | 39.95 |
| 118.33 | - | 118.33 |
| 23.53 | - | 23.53 |
| 19.71 | - | 19.71 |
| 19.25 | - | 19.25 |
| 35.79 | - | 35.79 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Unsupported Credit Card Purchases
For the period July 1, 2004 through August 27, 2012

| Per Credit Card Statement | | | | |
|----------------------------------|-------------------------|------------------------|------------------|---------------------------|
| Credit Card Holder | Transaction Date | Description | | Amount |
| DM | 01/14/10 | STAPLES DIRECT | --- | 374.49 |
| WE | 02/21/10 | WEBROOT SOFTWARE, INC | --- | 49.95 |
| WE | 03/15/10 | AUTOZONE #1909 | CEDAR RAPIDS, IA | 72.34 |
| WE | 05/19/10 | ORSCHLN FARM AND HOME | MARION, IA | 52.15 |
| WE | 06/29/10 | LOWES | CEDAR RAPIDS, IA | 22.41 |
| WE | 09/10/10 | NORBY'S FARM FLEET | MANCHESTER, IA | 235.22 |
| WE | 11/16/10 | STANER HEATING & PLUMB | MONTICELLO, IA | 35.60 |
| WE | 12/03/10 | LOWES | CEDAR RAPIDS, IA | 22.12 |
| WE | 12/23/10 | FAREWAY | CEDAR RAPIDS, IA | 58.74 |
| WE | 02/21/11 | WEBROOT SOFTWARE, INC | --- | 53.45 |
| WE | 05/19/11 | NORBY'S FARM FLEET | MANCHESTER, IA | 19.22 |
| WE | 06/15/11 | AUTOZONE #1909 | CEDAR RAPIDS, IA | 158.34 |
| WE | 10/25/11 | THE MINI MART | HOPKINTON, IA | 5.61 |
| WE | 11/29/11 | NORBY'S FARM FLEET | MANCHESTER, IA | 109.08 |
| WE | 12/01/11 | AUTOZONE #1910 | CEDAR RAPIDS, IA | 53.03 |
| WE | 02/21/12 | WEBROOT SOFTWARE, INC | --- | 49.95 |
| Total | | | | <u><u>\$ 4,343.60</u></u> |

WE - Incurred on credit card assigned to William Egerly.

DM - Incurred on credit card assigned to Deneen Mangas.

| Unsupported Amount | | |
|---------------------------|----------------------|-----------------|
| William Edgerly | Deneen Mangas | Total |
| - | 374.49 | 374.49 |
| 49.95 | - | 49.95 |
| 72.34 | - | 72.34 |
| 52.15 | - | 52.15 |
| 22.41 | - | 22.41 |
| 235.22 | - | 235.22 |
| 35.60 | - | 35.60 |
| 22.12 | - | 22.12 |
| 58.74 | - | 58.74 |
| 53.45 | - | 53.45 |
| 19.22 | - | 19.22 |
| 158.34 | - | 158.34 |
| 5.61 | - | 5.61 |
| 109.08 | - | 109.08 |
| 53.03 | - | 53.03 |
| 49.95 | - | 49.95 |
| 3,604.48 | 739.12 | 4,343.60 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Unauthorized Vacation Payouts to William Ederly
For the period July 1, 2004 through August 27, 2012

Per General Ledger

| Check Number | Date | Memo | Amount | Date of Prior Paycheck | Date of Subsequent Paycheck |
|-------------------------|-------------|----------------------|---------------------|-----------------------------------|--|
| 23436 | 03/16/05 | 1st week vacation | \$ 536.15 | 03/11/05 | 03/17/05 |
| 23489 | 04/18/05 | 2nd week vacation | 536.15 | 04/14/05 | 04/21/05 |
| 23552 | 06/14/05 | 3rd week vacation | 561.15 | 06/09/05 | 06/16/05 |
| 23856 | 03/24/06 | vacation | 538.00 | 03/23/06 | 03/30/06 |
| ^ 23888 | 04/21/06 | None | 538.00 | 04/20/06 | 04/27/06 |
| ^ 23917 | 05/12/06 | None | 538.00 | 05/11/06 | 05/18/06 |
| ^ 24251 | 03/19/07 | vacation | 563.97 | 03/15/07 | 03/22/07 |
| ^ 24270 | 04/04/07 | vacation 2 | 563.97 | 03/29/07 | 04/05/07 |
| ^ 24279 | 04/18/07 | 3rd vacation | 563.97 | 04/12/07 | 04/19/07 |
| 24670 | 03/28/08 | None | 580.27 | 03/27/08 | 04/03/08 |
| 24676 | 04/10/08 | 2nd week vacat. ... | 580.27 | 04/10/08 | 04/17/08 |
| 24715 | 05/20/08 | 3rd week vacati. ... | 580.27 | 05/15/08 | 05/22/08 |
| 24978 | 01/05/09 | VACATION | 605.27 | 12/31/08 | 01/08/09 |
| 25001 | 01/30/09 | 2nd week vacat. ... | 605.27 | 01/29/09 | 02/05/09 |
| 25009 | 02/12/09 | 3rd vacation | 605.27 | 02/12/09 | 02/19/09 |
| 25323 | 01/12/10 | vacation | 603.61 | 01/07/10 | 01/14/10 |
| 25329 | 01/22/10 | 2nd vacation | 583.61 | 01/21/10 | 01/28/10 |
| 25354 | 02/10/10 | 3rd vacation pay | 583.61 | 02/04/10 | 02/11/10 |
| 25640 | 01/03/11 | None | 633.04 | 12/30/10 | 01/06/11 |
| 25622 | 01/18/11 | 2nd vacation | 649.86 | 01/13/11 | 01/20/11 |
| 25690 | 02/28/11 | None | 649.87 | 02/24/11 | 03/03/11 |
| 25993 | 03/08/12 | None | 3,105.72 | ## | ## |
| Total | | | <u>\$ 15,305.30</u> | | |

* - Per the payroll register.

^ - Payroll register not available - used general ledger information and payroll register for similar check amounts.

- Not applicable. Payout of 5 weeks vacation after resignation.

Employer's Share of

| | Gross Amount Paid* | FICA | IPERS | Total |
|----|-------------------------------|-------------|--------------|--------------|
| \$ | 839.42 | 64.22 | 48.27 | 951.91 |
| | 839.42 | 64.22 | 48.27 | 951.91 |
| | 839.42 | 64.22 | 48.27 | 951.91 |
| | 864.61 | 66.14 | 49.72 | 980.47 |
| | 864.61 | 66.14 | 49.72 | 980.47 |
| | 864.61 | 66.14 | 49.72 | 980.47 |
| | 877.58 | 67.13 | 50.46 | 995.17 |
| | 877.58 | 67.13 | 50.46 | 995.17 |
| | 877.58 | 67.13 | 50.46 | 995.17 |
| | 912.68 | 69.82 | 55.22 | 1,037.72 |
| | 912.68 | 69.82 | 55.22 | 1,037.72 |
| | 912.68 | 69.82 | 55.22 | 1,037.72 |
| | 912.68 | 69.82 | 57.96 | 1,040.46 |
| | 912.68 | 69.82 | 57.96 | 1,040.46 |
| | 912.68 | 69.82 | 57.96 | 1,040.46 |
| | 912.68 | 69.82 | 60.69 | 1,043.19 |
| | 912.68 | 69.82 | 60.69 | 1,043.19 |
| | 912.68 | 69.82 | 60.69 | 1,043.19 |
| | 958.31 | 73.31 | 66.60 | 1,098.22 |
| | 987.06 | 75.51 | 68.60 | 1,131.17 |
| | 987.06 | 75.51 | 68.60 | 1,131.17 |
| | 5,058.70 | 386.99 | 408.24 | 5,853.93 |
| \$ | 23,950.08 | 1,832.17 | 1,579.00 | 27,361.25 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Unauthorized Vacation Payouts to Deneen Mangas
For the period July 1, 2004 through August 27, 2012

| Per General Ledger | | | | | |
|---------------------------|-------------|-----------------|---------------|---------------------------------------|--|
| Check Number | Date | Memo | Amount | Date of Prior Paycheck | Date of Subsequent Paycheck |
| 23590 | 07/13/05 | <i>None</i> | 394.93 | 07/07/05 | 07/14/05 |
| 24273 | 04/05/07 | vacation | 384.32 | 04/05/07 | 04/12/07 |
| 24697 | 04/22/08 | 1 wk vacation | 400.25 | 04/17/08 | 04/24/08 |
| 25003 | 02/04/09 | 1 week vacation | 400.25 | 01/29/09 | 02/05/09 |
| 25389 | 03/18/10 | <i>None</i> | 412.34 | 03/17/10 | 03/25/10 |
| Total | | | | | |

* - Per the payroll register.

Employer's Share of

| Gross Amount Paid* | FICA | IPERS | Total |
|-------------------------------|---------------|---------------|-----------------|
| \$ 482.72 | 36.93 | 27.76 | 547.41 |
| 506.86 | 38.77 | 29.14 | 574.77 |
| 527.13 | 40.33 | 31.89 | 599.35 |
| 527.13 | 40.33 | 33.47 | 600.93 |
| 553.49 | 42.34 | 36.81 | 632.64 |
| \$ 2,597.33 | 198.70 | 159.07 | 2,955.10 |

Report on the Special Investigation of the
Coggon Municipal Light Plant

Staff

This investigation was performed by:

Annette K. Campbell, CPA, Director
James R. Wittenwyler, Senior Auditor
Brian P. Schenkelberg, CPA, Senior Auditor 2


Tamera S. Kusian, CPA
Deputy Auditor of State

Appendices

**Report on Special Investigation
of the
Coggon Municipal Light Plant**

Report on Special Investigation of the
Coggon Municipal Light Plant

Pictures from Go America Surveillance Videos



10/31/11

Appendix 1

Report on Special Investigation of the
Coggon Municipal Light Plant

Pictures from Go America Surveillance Videos



11/27/11

Report on Special Investigation of the
Coggon Municipal Light Plant

Pictures from Go America Surveillance Videos



12/10/11

Report on Special Investigation of the
Coggon Municipal Light Plant

Selected Disbursement Listings and Credit Card Statement

BILLS FOR REVIEW APRIL 2005
CMLP

| | | |
|--------------------------------|-----------------|-----------|
| ALLIANT ENERGY | UTILITY | \$442.16 |
| CARYL OIL | GAS | \$455.16 |
| UBC | PLANT LUMBER | \$485.75 |
| LINN NEWSLETTER | PUBLICATION | \$154.77 |
| MAIN ST. MARKET | SUPPLIES | \$10.22 |
| IAMU | ENERGIZER | \$115.33 |
| TERRY DURIN | LINE SUPPLIES | \$145.96 |
| I WIRELESS | CELL PHONE | \$50.14 |
| RELIABLE | OFFICE SUPPLIES | \$75.36 |
| MCI | PHONE | \$117.02 |
| ELAN | VARIOUS | \$1138.66 |
| REIMBURED BY WILLIAM \$1074.00 | | |
| BFI | GARBAGE | \$28.35 |
| PHIL'S TIRE AND OIL | TRUCK | \$300.14 |

BILLS ALREADY PAID BECAUSE OF DUE DATE

| | | |
|-----------------------|--------------|-----------|
| RPGI | ELECTRICITY | \$9405.84 |
| K&M TREE SERVICE | TREE REMOVAL | \$500.00 |
| AUTO GLASS SOULUTIONS | WINDSHIELD | \$150.00 |

Report on Special Investigation of the
Coggon Municipal Light Plant

Selected Disbursement Listings and Credit Card Statement

CMLP
BILLS FOR REVIEW
FEBRUARY 2006

| | | |
|--------------------|-------------------|-----------|
| ALLIANT | GAS UTILITY | \$1245.03 |
| US CELLULAR | CELL PHONE | \$86.68 |
| IOWA FIRE MARSHALL | TANK REGISTRATION | \$20.00 |
| CJ COOPER | DRUG TEST | \$120.00 |
| MCI | PHONE | \$117.36 |
| ALLIED WASTE | GARBAGE HAULING | \$32.90 |
| FLETCHER REINHARDT | LINE SUPPLIES | \$62.96 |
| TERRY DURIN | LINE SUPPLIES | \$111.98 |
| IOWA ONE CALL | LOCATES | \$13.50 |
| RELIABLE OFFICE | SUPPLIES | \$77.01 |

BILLS PAID ALREADY BECAUSE OF DUE DATE:

| | | |
|---|-------------|------------|
| WELLMARK INS. | MED. INS. | \$1830.16 |
| RPGI | ELECTRICITY | \$10435.12 |
| ELAN | FUEL TRUCK | \$344.44 |
| WILLIAM REIMBURSE \$163.00 | | |
| DENEEN REIMB (WILLIAM CHRISTMAS PRESENT)\$44.90 | | |

Report on Special Investigation of the
Coggon Municipal Light Plant

Selected Disbursement Listings and Credit Card Statement



Linn County State Bank



January Statement for activity from Dec. 20, 2005 through Jan. 20, 2006 Inquiries: 1-866-552-8855
COGGON MUNICIPAL LGHT (CPN 0000) BUS 1813 Page 1 of 2

Your Visa® Business Card account at a glance ... Account: [REDACTED]

| Activity Summary | | Credit and Payment Information | |
|------------------------------------|------------|--|---------------|
| Previous Balance..... | \$1,789.22 | Credit Line | \$4,500.00 |
| Payments and Credits | \$1,789.22 | Available Credit..... | \$4,155.56 |
| Purchases, Advances & Other Debits | \$331.90 | Minimum Payment Due (Current Month)... | \$10.00 |
| FINANCE CHARGES | \$12.54 | Minimum Payment Due (Past Due) | \$0.00 |
| New Balance..... | \$344.44 | Total New Minimum Payment Due..... | \$10.00 |
| | | Payment Due Date | Feb. 14, 2006 |

To reduce or avoid paying additional finance charges on your purchase balance, pay the total new balance of \$344.44 by 02/14/06.
Any cash balance or balance transfer balance will continue to accrue daily interest until the date your payment is received.

Transactions: EDGERLY WILLIAM Credit Limit \$4500

| Post Date | Trans Date | Ref. Nbr | Description of Transaction | Amount | Notation |
|------------------------------------|------------|----------|--|----------|----------|
| 12/27 | 12/25 | 1329 | GO AMERICA 00387134 COGGON IA | \$50.00 | ----- |
| 12/30 | 12/28 | 0044 | NEW ERA/IOWA EVENTS CN 800-481-3541 IA | \$96.50 | ----- |
| 01/09 | 01/06 | 2117 | ALN*AMER LEGION EMBLEM INDIANAPOLIS IN | \$44.90 | ----- |
| 01/17 | 01/13 | 1949 | TM *SEETHER 612-989-5151 IL | \$66.50 | ----- |
| 01/18 | 01/16 | 4426 | GO AMERICA 00387134 COGGON IA | \$18.00 | ----- |
| 01/20 | 01/18 | 3014 | GO AMERICA 00387134 COGGON IA | \$56.00 | ----- |
| Total for account [REDACTED] | | | | \$331.90 | |

Transactions: BILLING ACCOUNT ACTIVITY

| Post Date | Trans Date | Ref. Nbr | Description of Transaction | Amount | Notation |
|-------------------------|------------|----------|-----------------------------------|------------|----------|
| 12/20 | 12/20 | 0136 | PAYMENT THANK YOU | \$1,393.40 | CR |
| 01/17 | 01/17 | 0055 | PAYMENT THANK YOU | \$395.82 | CR |
| 01/20 | | | ***FINANCE CHARGE**INTEREST | \$12.54 | ----- |
| Total for account | | | | \$1,776.68 | CR |

| Balance Type | Balance By Type | Avg. Daily Balance | Daily Periodic Rate | Rate Type | Interest | Corresp APR | **APR** This Period | Grace Period |
|------------------|-----------------|--------------------|---------------------|-----------|----------|-------------|---------------------|--------------|
| BALANCE TRANSFER | \$0.00 | \$0.00 | 0.077369% | VARIABLE | \$0.00 | 28.24% | 0.00% | N |
| PURCHASES | \$344.44 | \$506.63 | 0.077369% | VARIABLE | \$12.54 | 28.24% | 28.24% | Y |
| ADVANCES | \$0.00 | \$0.00 | 0.077369% | VARIABLE | \$0.00 | 28.24% | 0.00% | N |

Continued on Next Page

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Support Provided for Payments to William Ederly

Billed to: Coggon Municipal Light Plant

From: William Ederly

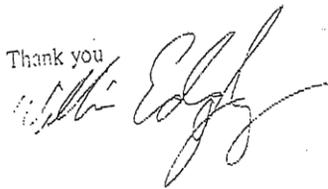
Invoice for consulting. Includes Phone calls, locations, reports, and misc.

| | |
|---------------|---------|
| January 6--31 | 5 hours |
| February 1-29 | 5 hours |
| March 1-31 | 7 hours |
| April 1-30 | 7 hours |
| May 1-27 | 6 hours |

Total hours
45/hour

30 hours
\$1350

Thank you



\$400.00 pd on 5/22/2012 CK# 26032 -amt
\$950.00 pd on 6/12/2012 CK# 26056 -amt

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes from the May 21, 2012 Board Meeting
which were Received in August 2012

Coggon Municipal Light Plant
Board of Trustees Meeting
May 21st, 2012

The Coggon Municipal Light Plant Board of Trustees met in regular session on May 21st, 2012. Chairman Ed Carson called the meeting to order at 7:50 p.m. with these people in attendance: trustees Brian Sanderson, Joseph Engler and employee Anna Felder, as well as public attendees Richard Foye, and Dan Reiter.

Reviewed April minutes. Trustee Engler motioned to approve minutes with no changes, Trustee Sanderson seconded, all aye. Reviewed April bills. Trustee Sanderson motioned to approve, Trustee Engler seconded, all aye.

Bills as follows:

| | | |
|-----------------------|---------------------|------------|
| US CELLULAR | CELL PHONES | \$127.14 |
| CITY OF COGON | WATER/SEWER | \$70.02 |
| CENTURYLINK | INTERNET/PHONE | \$150.27 |
| ALLIANT | HEAT | \$316.09 |
| ALLIED WASTE | GARBAGE HAULING | \$90.62 |
| LINN NEWSLETTER | MINUTE POSTING | \$103.95 |
| CARDMEMBER SERVICES | CREDIT CARD (total) | \$971.84 |
| | OFFICE SUPPLIES | \$913.47 |
| | INTEREST | \$19.37 |
| | FEES | \$39.00 |
| ELDERKIN & PIRNIE | ATTORNEY FEES | \$50.00 |
| CUMMINS | ENGINE MAINTENANCE | \$215.87 |
| MILEAGE REIMBURSEMENT | PLANT | \$81.03 |
| FLETCHER REINHARDT | PLANT EQUIPMENT | \$162.64 |
| IOWA UTILITIES BOARD | FISCAL ASSESSMENT | \$10.86 |
| ELLIS IMPLEMENT | REPAIR | \$48.53 |
| MCCRIGHT AGENCY | INSURANCE | \$6081.50 |
| IA DEPT OF REVENUE | TAX LIABILITY | \$1471.82 |
| RPGI | ELECTRICITY | \$11381.50 |

The meeting moved to Old Business topics where the purchase of a truck was discussed first. The plant intends to spend in the range of \$15-25 thousand on a used high ranger truck aged anywhere from the mid 1990's to early 2000's. No purchase will be made until the board of trustees can get

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes from the May 21, 2012 Board Meeting
which were Received in August 2012

input from a Plant Superintendent. Also discussed was the upcoming rate increase. The final notice is to be sent with the next billing at the beginning of June. The rate increase was originally voted on and passed back at the March 2012 meeting. The rate increase takes effect July 1st, 2012.

The meeting moved to New Business and the insurance with McCright Agency was discussed. The policy is up for renewal. Chairman Carson motioned to pay McCright Agency the first portion of the payment for the renewal premium, Trustee Engler seconded, all aye. The meeting moved to Wellmark insurance, and Employee Felder explained that there is no current policy, but should the need arise for a new one, the application process will start new. Employee Felder notified the board that EMC Insurance was recently in to conduct a mini-audit. No specific results are expected according to the EMC employee, he was just updating their data. Regarding the Re-Audit of the Coggon Municipal Light Plant, Chairman Carson said he would have the Light Plant's lawyer contact Susan Battani, who is in charge of the Re-Audit for the Light Plant through the State of Iowa, to find out when all of this will be finished up. As of two days before the meeting, the auditors are still requesting information. Employee Felder asked what will be done about finding a new light pole to replace the one at the corner of Highway 13 and Linn St that was hit by a vehicle and taken out. The deductible is high, so it is likely the Light Plant will have to eat the cost. Employee Felder will call around for a metal pole to replace the one that was damaged. With Harvest Home coming up, it is necessary that the Light Plant contact Central City to request to borrow their temporary electric trailer as the one belonging to the plant is already stationed up town and to be used for the band/Harvest Home. Meeting Guest Dan Reiter then spoke, asking what should be done with old iron, broken meters and such that is sitting around the plant. He has been cleaning some things up, but was unsure of what to do with some of those things. All of the debris will have to be scrapped.

Chairman Carson then motioned to move to closed session meeting to discuss employee hiring at 8:45 p.m., it was seconded by Trustee Sanderson, all aye. At 9:05 p.m. Chairman Carson motioned to come out of closed session, Trustee Sanderson seconded, all aye. Trustee Sanderson motioned to pay Employee Felder for two hours at half pay for the extra hours she put in when dealing with the downed light pole, Trustee Engler seconded, all aye. Trustee Engler motioned to hire William Edgerly as the Light Plant Superintendent, Trustee Sanderson seconded, all aye.

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes from the May 21, 2012 Board Meeting
which were Received in August 2012

Trustee Engler motioned to adjourn the meeting at 9:07 p.m., it was seconded by Trustee Sanderson, all ayed, and the meeting ended.

Unofficial Minutes

Anna Felder
Secretary

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes from the May 21, 2012 Board Meeting
which were Received in November 2012

Coggon Municipal Light Plant
Board of Trustees Meeting
May 21st, 2012

The Coggon Municipal Light Plant Board of Trustees met in regular session on May 21st, 2012. Chairman Ed Carson called the meeting to order at 7:50 p.m. with these people in attendance: trustees Brian Sanderson, Joseph Engler and employee Anna Felder, as well as public attendees Richard Foye, and Dan Reiter.

Reviewed April minutes. Trustee Engler motioned to approve minutes with no changes, Trustee Sanderson seconded, all ayed. Reviewed April bills. Trustee Sanderson motioned to approve, Trustee Engler seconded, all ayed.

Bills as follows:

| | | |
|-----------------------|---------------------|------------|
| US CELLULAR | CELL PHONES | \$127.14 |
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| CENTURYLINK | INTERNET/PHONE | \$150.27 |
| ALLIANT | HEAT | \$316.09 |
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| LINN NEWSLETTER | MINUTE POSTING | \$103.95 |
| CARDMEMBER SERVICES | CREDIT CARD (total) | \$971.84 |
| | OFFICE SUPPLIES | \$913.47 |
| | INTEREST | \$19.37 |
| | FEES | \$39.00 |
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| IOWA UTILITIES BOARD | FISCAL ASSESSMENT | \$10.86 |
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Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes from the May 21, 2012 Board Meeting
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input from a Plant Superintendent. Also discussed was the upcoming rate increase. The final notice is to be sent with the next billing at the beginning of June. The rate increase was originally voted on and passed back at the March 2012 meeting. The rate increase takes effect July 1st, 2012.

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Chairman Carson then motioned to move to closed session meeting to discuss employee hiring at 8:45 p.m., it was seconded by Trustee Sanderson, all aye. At 9:05 p.m. Chairman Carson motioned to come out of closed session, Trustee Sanderson seconded, all aye. Trustee Sanderson motioned to pay Employee Felder for two hours at half pay for the extra hours she put in when dealing with the downed light pole and to pay William Edgerly \$400.00, a partial payment, for his contracting services, Trustee Engler

Portion added without Board approval

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes from the May 21, 2012 Board Meeting
which were Received in November 2012

seconded, all ayed. Trustee Engler motioned to hire William Edgerly as the
Light Plant Superintendent, Trustee Sanderson seconded, all ayed.

Trustee Engler motioned to adjourn the meeting at 9:07 p.m., it was
seconded by Trustee Sanderson, all ayed, and the meeting ended.

Unofficial Minutes

Anna Felder
Secretary

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes From the June 11, 2012 Board Meeting
which were Received in August 2012

Coggon Municipal Light Plant
Board of Trustees Meeting
June 11th, 2012

The Coggon Municipal Light Plant Board of Trustees met in regular session on June 11th, 2012. Chairman Ed Carson called the meeting to order at 7:34 p.m. with these people in attendance: trustees Brian Sanderson, James Pflughaupt and employees William Edgerly and Anna Felder.

Reviewed May minutes. Chairman Carson motioned to approve minutes with no changes, Trustee Sanderson seconded, all aye. Reviewed May bills. Trustee Pflughaupt motioned to approve, Trustee Sanderson seconded, all aye.

Bills as follows:

| | | |
|-------------------|-----------------|-------------|
| US CELLULAR | CELL PHONES | \$122.14 |
| CENTURYLINK | INTERNET/PHONE | \$148.50 |
| ALLIANT | HEAT | \$21.70 |
| LINN NEWSLETTER | MINUTE POSTING | \$99.19 |
| ELDERKIN & PIRNIE | ATTORNEY FEES | \$846.25 |
| TERRY DURRRIN | PLANT EQUIPMENT | \$46.84 |
| RPGI | ELECTRICITY | \$13,978.65 |

*NOT ALL BILLS YET RECEIVED AT THE TIME OF THE MEETING

The meeting moved to Old Business. The first topic of discussion was regarding the Jim Price rental issue. A certified letter will be sent to the last renter that has payment due at the Light Plant. We will give them the option to pay the amount in full, or sign a payment plan contract. If there is no response in thirty days from the past renter, we will have the letter delivered via Sheriff. Next topic discussed was about the audit and whether the Light Plant will continue to go to Koppenhaver & Associates for the annual audit. Chairman Carson motioned to approve to continue to use Koppenhaver, Trustee Pflughaupt seconded, all aye. Employee to contact Koppenhaver for an updated price sheet for cost of audit and related items.

The meeting moved to New Business. The first item under new business discussed was the issue of what the procedure is for payment on accounts for

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes From the June 11, 2012 Board Meeting
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tenants who do not pay their Light Plant bills when the electrical service is still in the landlord's name. If the landlord does not require the tenant to put the utility in their name, it is the landlord's responsibility to make sure that the utility payment is being made by themselves, or the tenant. The Light Plant is not responsible for individual landlord/tenant contracts and such situations must be handled by the landlord. This decision was motioned for approval by Trustee Sanderson, seconded by Trustee Pflughaupt, all aye. A letter will be composed to landlords to notify them of this decision. Next on the agenda was the discussion of the Light Plant Board of Trustees. It was voted on for the Board to be changed to five members which took effect in January 2012. One board member resigned in March, and another will soon be resigning as he is moving out of town. The Light Plant will need two women on the board to keep the gender bias equal. If you are interested in a seat on the Board of Trustees for the Light Plant or know of someone who might be interested, please inquire. There is a radiator outside in the fenced area that no longer works and Superintendent William Edgerly asked the Board what they would like done with it. Trustee Sanderson motioned to have it scrapped out, it was seconded by Trustee Pflughaupt, all aye and the motion passed. There have been amendments made to the EPA ruling stating that utilities, such as The Coggon Municipal Light Plant will have 100 emergency generation hours available. A catalytic converter will need to be installed on the Cummins generator at the Light Plant by year 2014 to meet the EPA standards that are currently in force. The issue of the letter that was sent from the City of Coggon to Chairman Ed Carson was discussed and it was motioned by Trustee Pflughaupt to let the Coggon Municipal Light Plant lawyer to handle any issues related with this letter and leave it as a legal matter in his hands. The letter that was prepared by the Light Plant lawyer was voted on, the second came from Trustee Sanderson, all aye, and the motion was approved. The Board discussed the Cummins Engine with Superintendent Edgerly asking if it has been put back together by Cummins Central Power. It has not and Superintendent Edgerly will contact Cummins to get them out to the Light Plant to get it put back together. Trustee Sanderson notified the Board that there are several bucket trucks in the Knoxville, IA area and Superintendent Edgerly said he would call and get information on them. The last topic of discussion was about Hopkinton and their need of a fuel tanker. They asked if the Light Plant needed fuel and if they would like to split the cost of a shared tanker of fuel. They were not sure the purchase would be made, but it was motioned by Chairman Carson and seconded by Trustee Pflughaupt that if they decide to

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes From the June 11, 2012 Board Meeting
which were Received in August 2012

purchase oil, the Light Plant would share in the cost of the fuel. It was voted on, all aye, and the motion passed.

Trustee Pflughaupt motioned to adjourn the meeting at 9:15 p.m., it was seconded by Trustee Sanderson, all aye, and the meeting ended.

Unofficial Minutes

Anna Felder
Secretary

Report on Special Investigation of the
Coggon Municipal Light Plant

Copy of Minutes From the June 11, 2012 Board Meeting
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Coggon Municipal Light Plant
Board of Trustees Meeting
June 11th, 2012

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*NOT ALL BILLS YET RECEIVED AT THE TIME OF THE MEETING

The meeting moved to Old Business. The first topic of discussion was regarding the Jim Price rental issue. A certified letter will be sent to the last renter that has payment due at the Light Plant. We will give them the option to pay the amount in full, or sign a payment plan contract. If there is no response in thirty days from the past renter, we will have the letter delivered via Sheriff.

Employee Edgerly noted that it has not been voted on and approved for him to be paid the remainder of his fee for supplying the Light Plant with his contracting services while the plant was without a superintendent. Trustee Sanderson motioned to pay Employee Edgerly the additional \$950.00 due for his services, seconded by Trustee Pflughaupt, all ayed, and Employee Edgerly will be paid.

Next topic discussed was about the audit and whether the Light Plant will continue to go to Koppenhaver & Associates for the annual audit. Chairman Carson motioned to approve to

Portion added without Board approval

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continue to use Koppenhaver, Trustee Pflughaupt seconded, all aye.
Employee to contact Koppenhaver for an updated price sheet for cost of
audit and related items.

The meeting moved to New Business. The first item under new business discussed was the issue of what the procedure is for payment on accounts for tenants who do not pay their Light Plant bills when the electrical service is still in the landlord's name. If the landlord does not require the tenant to put the utility in their name, it is the landlord's responsibility to make sure that the utility payment is being made by themselves, or the tenant. The Light Plant is not responsible for individual landlord/tenant contracts and such situations must be handled by the landlord. This decision was motioned for approval by Trustee Sanderson, seconded by Trustee Pflughaupt, all aye. A letter will be composed to landlords to notify them of this decision. Next on the agenda was the discussion of the Light Plant Board of Trustees. It was voted on for the Board to be changed to five members which took effect in January 2012. One board member resigned in March, and another will soon be resigning as he is moving out of town. The Light Plant will need two women on the board to keep the gender bias equal. If you are interested in a seat on the Board of Trustees for the Light Plant or know of someone who might be interested, please inquire. There is a radiator outside in the fenced area that no longer works and Superintendent William Edgerly asked the Board what they would like done with it. Trustee Sanderson motioned to have it scrapped out, it was seconded by Trustee Pflughaupt, all aye and the motion passed. There have been amendments made to the EPA ruling stating that utilities, such as The Coggon Municipal Light Plant will have 100 emergency generation hours available. A catalytic converter will need to be installed on the Cummins generator at the Light Plant by year 2014 to meet the EPA standards that are currently in force. The issue of the letter that was sent from the City of Coggon to Chairman Ed Carson was discussed and it was motioned by Trustee Pflughaupt to let the Coggon Municipal Light Plant lawyer to handle any issues related with this letter and leave it as a legal matter in his hands. The letter that was prepared by the Light Plant lawyer was voted on, the second came from Trustee Sanderson, all aye, and the motion was approved. The Board discussed the Cummins Engine with Superintendent Edgerly asking if it has been put back together by Cummins Central Power. It has not and Superintendent Edgerly will contact Cummins to get them out to the Light Plant to get it put back together. Trustee Sanderson notified the Board that there are several bucket trucks in the Knoxville, IA area and Superintendent Edgerly said he would

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call and get information on them. The last topic of discussion was about Hopkinton and their need of a fuel tanker. They asked if the Light Plant needed fuel and if they would like to split the cost of a shared tanker of fuel. They were not sure the purchase would be made, but it was motioned by Chairman Carson and seconded by Trustee Pflughaupt that if they decide to purchase oil, the Light Plant would share in the cost of the fuel. It was voted on, all ayed, and the motion passed.

Trustee Pflughaupt motioned to adjourn the meeting at 9:15 p.m., it was seconded by Trustee Sanderson, all ayed, and the meeting ended.

Unofficial Minutes

Anna Felder
Secretary